

**EXHIBIT 2**

**SUPPLEMENTARY SCHEDULES  
DECEMBER 31, 2012**



**SGV&Co**  
ERNST & YOUNG

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BOA/PRC Reg. No. 0001.  
December 28, 2012, valid until December 31, 2015  
SEC Accreditation No. 0012-FR-3 (Group A).  
November 15, 2012, valid until November 16, 2015

### INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY SCHEDULES

The Stockholders and the Board of Directors  
Alsons Consolidated Resources, Inc.  
2286 Don Chino Roces Ave. Extension,  
Makati City

We have audited in accordance with Philippine Standards on Auditing, the consolidated financial statements of Alsons Consolidated Resources, Inc. and Subsidiaries as at December 31, 2012 and 2011 and for each of the three years in the period ended December 31, 2012, included in this Form 17-A, and have issued our report thereon dated March 25, 2013. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules listed in the Index to the Consolidated Financial Statements and Supplementary Schedules are the responsibility of the Company's management. These schedules are presented for purposes of complying with Securities Regulation Code Rule 68, As Amended (2011) and are not part of the basic financial statements. These schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the information required to be set forth therein in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.

*Belinda T. Beng Hui*  
Belinda T. Beng Hui  
Partner  
CPA Certificate No. 88823  
SEC Accreditation No. 0923-AR-1 (Group A),  
March 25, 2013, valid until March 24, 2016  
Tax Identification No. 153-978-243  
BIR Accreditation No. 08-001998-78-2012,  
June 19, 2012, valid until June 18, 2015  
PTR No. 3669663, January 2, 2013, Makati City

March 25, 2013



A member firm of Ernst & Young Global Limited

**ALSONS CONSOLIDATED RESOURCES, INC AND SUBSIDIARIES**

**Schedule A: Financial Assets**  
**For the year Ended December 31,2012**

<b>Name of Issuing Entity and Description of Each Issue</b>	<b>No. of Shares</b>	<b>Amounts Shown in the Balance Sheet</b>	<b>Valued Based on Market Quotations at Balance Sheet Date</b>	<b>Interest and Dividend Income Received and Accrued</b>
<b>Short-term deposits (cash equivalents)</b>				
<i>U.S. dollar-denominated short-term deposits</i>				
DBP		26,376,961		
BDO		1,598,282		
<i>Peso-denominated short-term deposits</i>				
RCBC		13,153,381		
BDO		4,711,515		
		45,840,139		5,216,334
<b>Short-term cash investments</b>				
<i>U.S. dollar-denominated power placements</i>		752,672,760		40,039,117
<i>Peso-denominated short-cash investments</i>				
RCBC		274,525,918		2,637,976
UBP		41,065,803		1,821,656
		1,068,264,481		44,498,749
<b>Available-for-sale financial assets</b>				
Philodrill	566,720,000	21,535,360	21,535,360	566,720
Seafront	15,544,911	27,048,145	27,048,145	-
Globe Telecom	1,013	1,106,196	1,106,196	-
Abacus Consolidated	10,000,000	6,700,000	6,700,000	-
Eagle Ridge Golf and Country Club	514	514,000	514,000	-
Eagle Ridge Hotel Corp.	2,112,000	6,590,769	6,590,769	-
Pueblo de Oro Development Corporation	2	900,000	900,000	-
	594,378,440	64,394,470	64,394,470	566,720
<b>Total Financial Assets</b>	<b>1,188,756,880</b>	<b>1,178,499,090</b>	<b>128,788,940</b>	<b>50,281,803</b>

**SCHEDULE B - Accounts Receivable from Directors, Officers, Employees, Related Parties and Principal Stockholders (Other than Affiliates)**  
**For the Year Ended December 31, 2012**

	Name and Designation	Beginning Balance	Additions	Written-off		Current	Non-Current	Ending Balance
				Collected	Written-off			
<b>ACR</b>								
Cervantes, Ma. Anna	R	7,500		1,500	7,500			1,500
Arroyo, Rodolfo B.	R	-	14,000		14,000			14,000
Others	R	172,460		172,460				-
		<b>179,960</b>		<b>15,500</b>	<b>179,960</b>			<b>15,500</b>
<b>Alsons Land Corporation</b>								
Bayang, Andrealyn	R	332,974	326,866					6,108
Del Rosario, Robert	R	22,333	35,483					6,849
Legaspi, Rufino	R	3,467,384	3,000,000					467,384
Mapoy, Pelagio	R	3,250	3,000					250
Arroyo, Roy	R	5,009						5,009
Others	R	40,003						40,003
Quiogue, Theresa	R	950,826	752,622					198,204
Roa, Susan V.	R	34,200	19,000					15,200
Sailiba, Cecilia	R	13,000						13,000
		<b>4,868,979</b>	<b>4,116,971</b>					<b>752,007</b>
<b>Lima Land, Inc.</b>								
Angeles, Jean M.	S	44,370	5,475					5,475
Arroyo, Rodolfo B.	S	46,140	36,170	46,140				36,170
Almero, Malton M.	R	-	6,100					6,100
Dayrit, Dominador M.	S	-	3,000					3,000
De Jesus, Marcos	M	25,000	12,309					12,309
De Torres, Ma. Theresa M.	R	8,630						-
Diao, Rizalito D.	S	3,545						-
Endaya, Bienvenido M.	S	85,371	103,371					103,371
Legaspi, Rufino	S	868,006	1,828,105					1,828,105
Magracia, Ahta M.	R	-	3,600					3,600
Mapoy, Pelagio O.	R	34,927	2,259					2,259
Piailon, Isidro M.	S	703						703
Quiogue, Ma. Theresa	R	80,826	104,505					99,415
Reyes, Maribeth	R	3	3					-
Silva, Melissa L.	R	30,000						-
		<b>1,227,521</b>	<b>2,104,893</b>					<b>2,100,516</b>
<b>Lima Water</b>								
Cueto, Renato	R	684	3,140					-
Belenia, Melissa G.	R	-	4,250					4,250
De Jesus, Michael	R	271	3,614					258
Diao, Rizalito	S	73	5,051					-
Doroteo, Rolando Jr.	R	21,990	5,943					10,155
Fuliong, Jose	R	18,580	5,595					6,399
Javier, Allan A.	R	-	70,140					140

Name and Designation	Beginning Balance		Additions	Written-off		Current	Non-Current	Ending Balance
	Collected	Written-off		Collected	Written-off			
Mabilangan, Eily H.	R	5,000				5,000		
Manquiat, Steve	R	18						18
Moncada, Annel	R	170	2,793		2,863			100
Paez, Mary Jean	S	942	81,738		82,282			388
Recillo, Ryan C.	R	25	500		525			-
Se, Kat D.	R	-	4,000		4,000			-
Vilela, Mary Rose O.	R	-	40,000		40,000			-
Zaraspe, Albert	R	107						107
		47,881	226,764	252,819				21,8016
<b>Lima Utilities</b>								
Almero, Marlon M.	R	-		59,363	58,654			709
Angeles, Jean	S	214	6,573	6,474				313
Belena, Melissa G.	R	-	4,750	500				4,250
Celozza, Jac	R	4,422		4,422				-
Chisostomo, Ronnie M.	M	512	11,127	11,138				501
De Torres, Ma. Theresa	R	60	478	538				-
Dineros, Manuela	S	15	6,999	6,623				391
Javier, Allan A.	S	15	50,000	50,015				-
Lanto, Lea S.	R	-	9,000	9,000				-
Lavog, Carlo	R	15	862	830				-
Libuit, Meceliza O.	S	-	30,000	30,000				47
Mabilangan, Eily H.	R	-	24,000	24,000				-
Malapitan, Gerty	R	306	3,808	3,965				-
Maranan, Alvin R.	R	15	403	418				149
Marquez, Vianney M.	R	-	9,847	9,847				-
Magracia, Ahra M.	R	-	3,000	3,000				-
Mendoza, Eldrin M.	R	406	4,813	4,547				-
Oconer, Lorie	R	8,572	159,758	158,400				672
Pelagio, Mapry O.	R	4,039	26,380	26,457				9,930
Reyes, Maribeth K.	R	-	150,276	150,276				3,962
Rodriguez, Mauro	R	40	1,092	1,092				-
Se, Kat D.	R	-	30,993	30,993				40
Santos, Edward D.	R	151	1,653	1,728				-
Vilela, Mary Rose O.	R	-	60,345	60,160				76
		18,782	655,520	653,077				185
								21,225
<b>Southern Philippines Power Corporation</b>								
Allawan, Maximiano F.	R	6,667			6667			-
Amadeo, Erwin E.	S	99,700	41,035		99,700			41,035
Amboyan, Denison L.	R	10,000			10,000			-
Aquino, Marlon A.	R	2,292	7,794		2,292			7,794
Aquino, Ralph Benigno S.	S	198,314			198,314			-
Aton, Joel E.	S	81,838	36,476		81,838			36,476
Baladares, Andy Oliver J.	S	218,328	173,894		218,328			173,894
Berce, Luisito C.	R	9,474	9,846		9,474			9,846
Bojas, Annie B.	R	41			41			-
Bonayon, Edgar L.	R	-	2,600		2,600			2,600
Burgos, Cherrylyn M.	R	14,645	17,856		14,645			17,856



Name and Designation	Beginning Balance		Additions	Written-off		Current	Non-Current	Ending Balance
	Collected	Written-off		Collected	Written-off			
Banaag, Ma. Melisa Margaret A.	-	-	10,000	-	-	10,000	-	10,000
Bautista, Ariel A.	R	-	1,271	-	-	1,271	-	1,271
Bojas, Annie M.	-	-	15	-	-	15	-	15
Bucoy, Jessie James M.	R	-	298	-	-	298	-	298
Candido, Arcadio O.	R	8,312	-	8,312	-	-	-	-
Collado, Jake I.	S	10	-	10	-	-	-	-
Datu, Noel A.	S	150,655	100,001	150,655	100,001	100,001	100,001	100,001
Dela Cruz, Solita V.	-	-	15,000	-	-	15,000	-	15,000
Denosa, Joshua P.	S	-	1,822	-	-	1,822	-	1,822
Despabiladeras, Alma Q.	S	-	7,069	-	-	7,069	-	7,069
Dionio, Allan Leroy A.	S	-	29	-	-	29	-	29
Donato, Archimedes B.	M	20,583	37,000	20,583	37,000	110	-	37,000
Dulia, Maria Lourdes F.	R	-	235	-	-	235	-	235
Dumaran, Ryan D.	R	-	46	-	-	46	-	46
Erad, Dyna C.	S	295,917	244,746	295,917	244,746	-	244,746	-
Espinosa, Joy F.	S	149,280	82,155	149,280	82,155	149,260	-	82,155
Fernandez, Rommel R.	R	38,706	-	38,706	-	38,706	-	-
Fucoy, Nicandro R.	-	-	21,056	-	-	21,056	-	21,056
Guadalupe, Rogelio H. Jr.	-	-	13,000	-	-	13,000	-	13,000
Guevara, Jasmine S.	S	-	6,240	-	-	6,240	-	6,240
Ijirani, Helen Mae Q.	S	12,360	11,997	12,360	11,997	5,100	-	5,100
Israel, Helson M.	R	-	98	-	-	98	-	98
Juico, Michelle D.	R	7,917	8,281	7,917	8,281	7,917	-	8,281
Lacastesantos, Jovie F.	R	12,917	12,500	12,917	12,500	12,917	-	12,917
Llorente, Theessa	M	-	3,497	-	-	3,497	-	3,497
Lozano, Teresita B.	R	40,243	18,416	40,243	18,416	40,243	-	40,243
Mahinay, Lorenzo Jr. B.	R	8,333	7,958	8,333	7,958	8,333	-	8,333
Marcelino, Riel M.	R	8,333	-	8,333	-	-	-	8,333
Megrenio, Mary Shower	S	11,860	266,564	11,860	266,564	11,860	-	266,564
Megrenio, Reynante P.	R	28,985	8,867	28,985	8,867	28,985	-	8,867
Monteron, Leonil Laurente	S	113,194	43,374	113,194	43,374	113,194	-	43,374
Morito, Leonardo J.	R	137,298	103,600	137,298	103,600	137,298	-	103,600
Nava, Napoleon Jr. B.	R	23,245	13,750	23,245	13,750	23,245	-	13,750
Orguina, Lillian B.	R	12,432	4,610	12,432	4,610	12,432	-	4,610
Porillo, Reynaldo A.	S	113,194	43,374	113,194	43,374	113,194	-	43,374
Ramilo, Ruben B.	R	18,054	18,054	18,054	18,054	18,054	-	-
Raviz, Jason B.	S	178,004	147,128	178,004	147,128	178,004	-	147,128
Revantad, Amelio E.	R	11,395	9,467	11,395	9,467	11,395	-	9,467
Reyes, Mary Sweet G.A.	-	-	39,195	-	-	39,195	-	39,195
Rosales, Nolie B.	S	123,923	55,233	123,923	55,233	123,923	-	55,233
Sampuang, Allan G.	-	-	23	-	-	23	-	23
Sevilles, Edgar D.	R	11,250	13,782	11,250	13,782	11,250	-	13,782
Soriano, Amilia A.	-	-	8,556	-	-	8,556	-	8,556
Sia, Rita, Dennis M.	M	41,438	13,333	41,438	13,333	41,438	-	13,333
Torrejon, Jose Marie T.	R	7,679	2,584	7,679	2,584	7,679	-	2,584
Varias, Lorenzo R.	-	12,511	13,500	12,511	13,500	12,511	-	13,500
Others	-	1,749,967	1,478,325	1,749,967	1,478,325	1,749,967	-	1,486,658

Name and Designation	Beginning Balance	Additions	Written-off		Non-Current	Ending Balance
			Collected	Written-off		
<b>Conal Holdings Corporation</b>						
Constantino, Felly M.	R	14		14		-
Gonzales, Gregorio Jr. S.	M	32		32		-
Catolico, Maribelle P.	R	2		2		-
Others		7,259				7,259
			7,307	-	48	-
						7,259
<b>Alto Power Management Corporation</b>						
Despabiladeras, Alma Q.	S	265,004		53,965		-
Gallinato, Noel P.		-	826,466			211,039
Megrino, Felix P.		-	12,500			826,466
Others		-	1,058			12,500
Sevilles, Edgar D.	O	317,983		237,883		1,058
		582,887		840,024		80,000
			291,848	-		
						1,131,063
<b>Sarangani Energy Corporation</b>						
Ayon, Joel E.		-	76			76
Calabio, Edgardo		-	4,154			4,154
Corpuiz, Melody C.	R	344	676			676
Dario, Machelle D.		-	34			34
Fucoy, Nicandro R.		-	2,050			2,050
Isla, Almada M.	R	6,000	6,000			-
Madejo, April Rose B.	R	28				28
Navida, Veronic E.		-	60			60
Nocos, Joseph C.	O	7,608				7,608
Rufo, Reyna A.		-	126			126
Salihol, Ednal L.	R	7,202	7,202			-
		21,182	7,177	13,546		
						14,813
<b>ACRMC</b>						
Araneta, Stephen Leonard J.	M	-	150,000			150,000
Bernardino, Ding	M	-				-
Santos, Estrella	R	-	150,000			-
						150,000
<b>TOTAL</b>		6,546,925	12,161,941	11,193,267		7,515,596

Designation

R – Rank and File  
 M – Manager  
 S – Supervisory  
 O – Officer (Executive Office & Vice President)

**ALSONS CONSOLIDATED RESOURCES, INC AND SUBSIDIARIES**  
**SCHEDULE C. Accounts Receivable from Related Parties which are Eliminated during the Consolidation of Financial Statements**  
For the year Ended December 31,2012

Name and Designation of Debtor	Balance at Beginning of Year	Addition	Amount Collected	Amount Written-Off	Current	Not Current	Balance at End of Year
Alsons Land Corporation	(2,071,339,101)	1,133,207,259	65,000,000		1,003,131,842		(1,003,131,842)
Conal Holdings Corporation	11,859,912		11,870,359		10,447		(10,447)
Kamanga	(161,688,565)	(28,866,995)			190,555,560		(190,555,560)
Lima Utilities Corporation	45,759,315				(45,759,315)		45,759,315
MADE (Market Developers) Inc.	(12,944,198)	677,068			12,267,130		(12,267,130)
Mapalad	(70,231,771)	(52,707,866)			122,939,637		(122,939,637)
San Ramon Power Corporation	(62,394,954)	(111,725,321)			174,120,275		(174,120,275)
Sarangani Energy Corporation	-	120,805,183			(120,805,183)		120,805,183
Southern Philippines Power Corporation	9,596	(286,565)			276,969		(276,969)
Western Mindanao Power Corporation	7,765,296	274,020			(8,039,316)		8,039,316
Others	(223,058,335)	7,941,656			215,116,679		(215,116,679)
<b>(2,536,262,805)</b>	<b>1,069,318,440</b>	<b>76,870,359</b>	<b>-</b>	<b>1,543,814,724</b>	<b>-</b>	<b>-</b>	<b>(1,543,814,724)</b>

ALSONS CONSOLIDATED RESOURCES, INC AND SUBSIDIARIES  
 Schedule D: Intangible Assets – Other Assets  
 For the year Ended December 31,2012

Intangible Assets	Beginning Balance	Addition	Amortization	Revaluation	Ending Balance
Computer Software	226,000	14,688,552			14,914,552
Goodwill	983,029,619		(59,815,080)		923,214,539
Mining Rights	195,000,000	-	-		195,000,000
	1,178,255,619	14,688,552	-	(59,815,080)	1,133,129,091

**ALSONS CONSOLIDATED RESOURCES, INC AND SUBSIDIARIES**

**Schedule E: Long-Term Debt**

For the year Ended December 31,2012

Title of Issue and Type of Obligation	Current Portion of Long-Term Debt in the Balance Sheet	Noncurrent Portion of Long-Term Debt in the Balance Sheet	Total Long-Term Debt
<b>Parent Company</b>			
U.S. dollar-denominated debt -		227,595,127	227,595,127
Four-year fixed rate corporate note			
Peso-denominated debt:			
Seven-year floating rate accommodated and restructured debt	84,000,000	97,304,800	181,304,800
Five-year fixed rate restructured debt	21,500,000	49,199,000	70,699,000
Five-year fixed rate accommodated and restructured debt	24,658,223	6,164,556	30,822,779
<b>CHC's Subsidiaries</b>			
<i>Western Mindanao Power Corp.</i>			
Four-year dollar-denominated floating rate note	186,542,968	374,472,968	561,015,936
Seven-year dollar-denominated floating rate note	23,152,409	40,836,134	63,988,543
<i>Southern Philippines Power Corp.</i>			
Seven-year dollar-denominated floating rate note	51,833,932	144,126,740	195,960,672
Five-year dollar-denominated floating rate	26,097,203	73,697,274	99,794,476
<b>ALC and Subsidiary</b>			
<i>Alsons Land Corporation</i>			
Five-year peso-denominated fixed rate restructured debt	28,840,000	85,644,035	114,484,035
<i>Lima Utilities Corp.</i>			
Peso-denominated installment payable	21,405,055	-	21,405,055
<b>Market Developers, Inc.</b>			
Five-year peso-denominated fixed rate restructured debt	28,880,000	85,826,125	114,706,125
	<b>496,909,791</b>	<b>1,184,866,758</b>	<b>1,681,776,549</b>

**ALSONS CONSOLIDATED RESOURCES, INC AND SUBSIDIARIES****Schedule F: Indebtedness to related parties**

For the year Ended December 31,2012

Company	Beginning Balance	Interest Rate	Term	Maturity	Ending Balance
<b>Parent Company</b>					
Alsons Power Holdings Corporation	-	6%	4years	May 30,2016	227,595,127

**Schedule H. Capital Stock (1)**

Title of Issue (2)	Number of Share authorized	Number of shares issued and outstanding	Number of shares reserved for options,	Number of shares held by affiliates	Directors, officers and employees	Others
		at shown under related balance sheet caption	Warrants, conversion and other rights			
Common stock	11,945,000,000.00	6,291,500,000.00	None	5,031,047,698.00	600,406.00	1,259,851,896.00
Preferred stock	5,500,000,000.00	.00				
	17,445,000,000.00	6,291,500,000.00				

*Note: There were no significant changes in the Capital Stock of the Company since last 31 December 2011.*

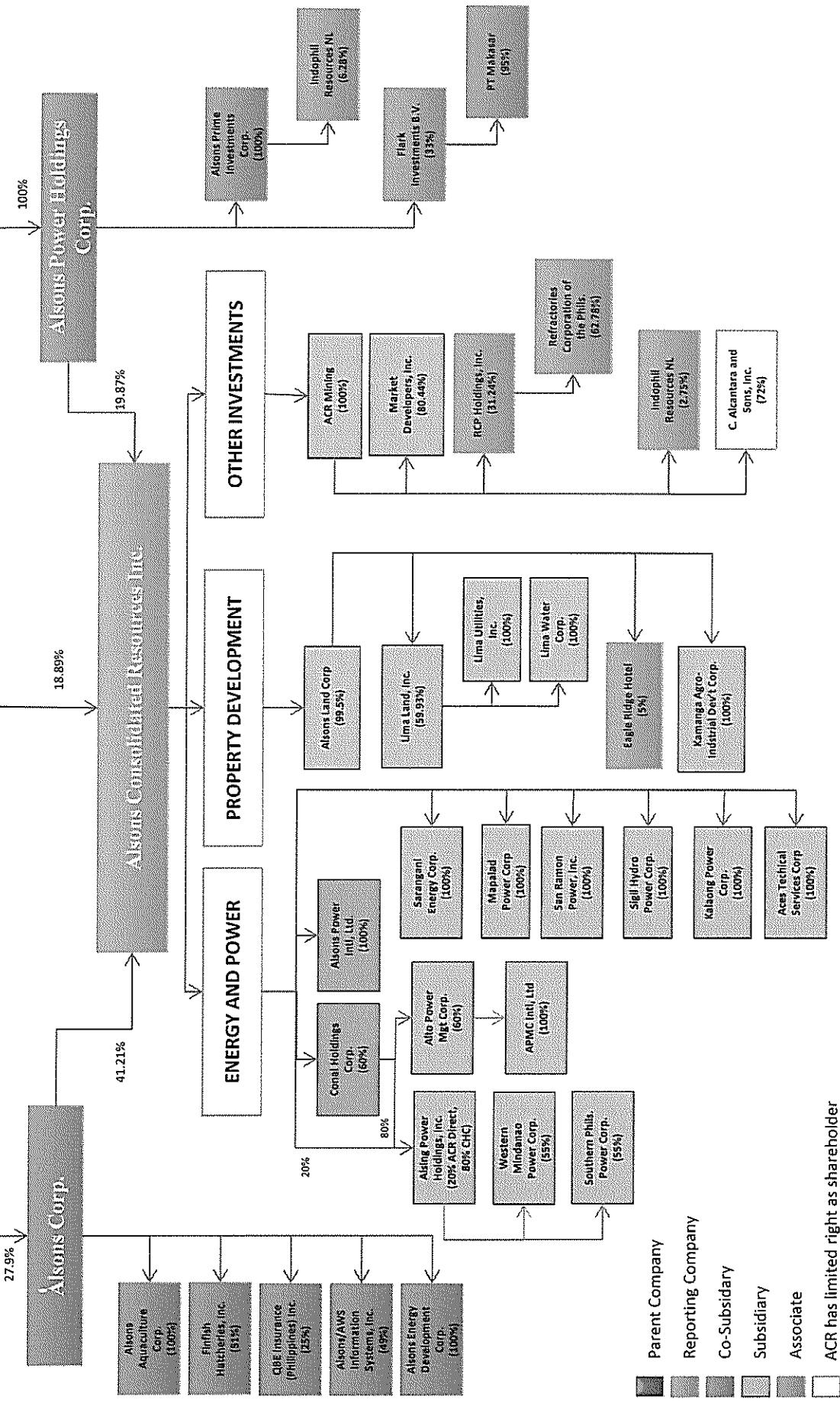
- 1) Indicate in a note any significant changes since the date of the last balance sheet filed.
- 2) Include in this column each type of issue authorized.
- 3) Affiliates referred to include affiliates for which separate financial statements are filed and those included in consolidated financial statements, other than the issuer of the particular security.

**ALSONS CONSOLIDATED RESOURCES, INC.**  
 2286 Pasong Tamo Extension, Makati City  
 Schedule of Retained Earnings Available for Dividend Declaration  
 December 31, 2012

*(Figures based on  
 Parent Company  
 Audited Financial  
 Statements)*

Unappropriated retained earnings, beg	Php1,535,403,859
Adjustments:	
Unappropriated retained earnings, as adjusted, beginning	1,535,403,859
Net income during the year	567,244,737
Less: Non-actual income/unrealized income, net of tax	
Unrealized foreign exchange gain, excluding those attributable to cash and cash equivalents	(7,429,237)
Net income actually earned during the period	559,815,500
Less:	
Dividend declared during the year	(62,915,000)
Appropriation during the year	(850,000,000)
Unappropriated retained earnings, as adjusted, end	<u>Php1,182,304,359</u>

# ALLSONS DEVELOPMENT AND INVESTMENT CORP.



**ALSONS CONSOLIDATED RESOURCES, INC. AND SUBSIDIARIES**  
**SUPPLEMENTARY SCHEDULE OF ALL THE EFFECTIVE**  
**STANDARDS AND INTERPRETATIONS**

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2012		Adopted	Not Adopted	Not Applicable
Framework for the Preparation and Presentation of Financial Statements Conceptual Framework Phase A: Objectives and qualitative characteristics		✓		
PFRSs Practice Statement Management Commentary		✓		
Philippine Financial Reporting Standards				
PFRS 1 (Revised)	First-time Adoption of Philippine Financial Reporting Standards	✓		
	Amendments to PFRS 1 and PAS 27: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate			✓
	Amendments to PFRS 1: Additional Exemptions for First-time Adopters			✓
	Amendment to PFRS 1: Limited Exemption from Comparative PFRS 7 Disclosures for First-time Adopters			✓
	Amendments to PFRS 1: Severe Hyperinflation and Removal of Fixed Date for First-time Adopters			✓
	Amendments to PFRS 1: Government Loans			✓
PFRS 2	Share-based Payment			✓
	Amendments to PFRS 2: Vesting Conditions and Cancellations			✓
	Amendments to PFRS 2: Group Cash-settled Share-based Payment Transactions			✓
PFRS 3 (Revised)	Business Combinations			✓
PFRS 4	Insurance Contracts			✓
	Amendments to PAS 39 and PFRS 4: Financial Guarantee Contracts			✓
PFRS 5	Non-current Assets Held for Sale and Discontinued Operations			✓
PFRS 6	Exploration for and Evaluation of Mineral Resources			✓

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2012		Adopted	Not Adopted	Not Applicable
PFRS 7	Financial Instruments: Disclosures	✓		
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets			✓
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets - Effective Date and Transition			✓
	Amendments to PFRS 7: Improving Disclosures about Financial Instruments			✓
	Amendments to PFRS 7: Disclosures - Transfers of Financial Assets			✓
	Amendments to PFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities	Not Early Adopted		
	Amendments to PFRS 7: Mandatory Effective Date of PFRS 9 and Transition Disclosures	Not Early Adopted		
PFRS 8	Operating Segments	✓		
PFRS 9	Financial Instruments	Not Early Adopted		
	Amendments to PFRS 9: Mandatory Effective Date of PFRS 9 and Transition Disclosures	Not Early Adopted		
PFRS 10	Consolidated Financial Statements	Not Early Adopted		
PFRS 11	Joint Arrangements	Not Early Adopted		
PFRS 12	Disclosure of Interests in Other Entities	Not Early Adopted		
PFRS 13	Fair Value Measurement	Not Early Adopted		
Philippine Accounting Standards				
PAS 1 (Revised)	Presentation of Financial Statements	✓		
	Amendment to PAS 1: Capital Disclosures	✓		
	Amendments to PAS 32 and PAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation			✓
	Amendments to PAS 1: Presentation of Items of Other Comprehensive Income	Not Early Adopted		
PAS 2	Inventories	✓		
PAS 7	Statement of Cash Flows	✓		
PAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	✓		
PAS 10	Events after the Reporting Period	✓		
PAS 11	Construction Contracts			✓
PAS 12	Income Taxes	✓		
	Amendment to PAS 12 - Deferred Tax: Recovery of Underlying Assets			✓
PAS 16	Property, Plant and Equipment	✓		

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2012		Adopted	Not Adopted	Not Applicable
PAS 17	Leases	✓		
PAS 18	Revenue	✓		
PAS 19	Employee Benefits	✓		
	Amendments to PAS 19: Actuarial Gains and Losses, Group Plans and Disclosures	✓		
PAS 19 (Amended)	Employee Benefits	Not Early Adopted		
PAS 20	Accounting for Government Grants and Disclosure of Government Assistance			✓
PAS 21	The Effects of Changes in Foreign Exchange Rates	✓		
	Amendment: Net Investment in a Foreign Operation			✓
PAS 23 (Revised)	Borrowing Costs	✓		
PAS 24 (Revised)	Related Party Disclosures	✓		
PAS 26	Accounting and Reporting by Retirement Benefit Plans			✓
PAS 27	Consolidated and Separate Financial Statements	✓		
PAS 27 (Amended)	Separate Financial Statements	Not Early Adopted		
PAS 28	Investments in Associates	✓		
PAS 28 (Amended)	Investments in Associates and Joint Ventures	Not Early Adopted		
PAS 29	Financial Reporting in Hyperinflationary Economies			✓
PAS 31	Interests in Joint Ventures	✓		
PAS 32	Financial Instruments: Disclosure and Presentation	✓		
	Amendments to PAS 32 and PAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation			✓
	Amendment to PAS 32: Classification of Rights Issues			✓
	Amendments to PAS 32: Offsetting Financial Assets and Financial Liabilities	Not Early Adopted		
PAS 33	Earnings per Share	✓		
PAS 34	Interim Financial Reporting	✓		
PAS 36	Impairment of Assets	✓		
PAS 37	Provisions, Contingent Liabilities and Contingent Assets	✓		

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2012		Adopted	Not Adopted	Not Applicable
PAS 38	Intangible Assets	✓		
PAS 39	Financial Instruments: Recognition and Measurement	✓		
	Amendments to PAS 39: Transition and Initial Recognition of Financial Assets and Financial Liabilities			✓
	Amendments to PAS 39: Cash Flow Hedge Accounting of Forecast Intragroup Transactions			✓
	Amendments to PAS 39: The Fair Value Option			✓
	Amendments to PAS 39 and PFRS 4: Financial Guarantee Contracts			✓
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets			✓
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets – Effective Date and Transition			✓
	Amendments to Philippine Interpretation IFRIC-9 and PAS 39: Embedded Derivatives	✓		
	Amendment to PAS 39: Eligible Hedged Items			✓
PAS 40	Investment Property			✓
PAS 41	Agriculture			✓
Philippine Interpretations				
IFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	✓		
IFRIC 2	Members' Share in Co-operative Entities and Similar Instruments			✓
IFRIC 4	Determining Whether an Arrangement Contains a Lease	✓		
IFRIC 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds			✓
IFRIC 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment			✓
IFRIC 7	Applying the Restatement Approach under PAS 29 Financial Reporting in Hyperinflationary Economies			✓
IFRIC 8	Scope of PFRS 2			✓
IFRIC 9	Reassessment of Embedded Derivatives			✓
	Amendments to Philippine Interpretation IFRIC-9 and PAS 39: Embedded Derivatives			✓
IFRIC 10	Interim Financial Reporting and Impairment	✓		
IFRIC 11	PFRS 2- Group and Treasury Share Transactions			✓

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2012		Adopted	Not Adopted	Not Applicable
IFRIC 12	Service Concession Arrangements			✓
IFRIC 13	Customer Loyalty Programmes			✓
IFRIC 14	The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	✓		
	Amendments to Philippine Interpretations IFRIC-14, Prepayments of a Minimum Funding Requirement			
IFRIC 16	Hedges of a Net Investment in a Foreign Operation			✓
IFRIC 17	Distributions of Non-cash Assets to Owners			✓
IFRIC 18	Transfers of Assets from Customers			✓
IFRIC 19	Extinguishing Financial Liabilities with Equity Instruments			✓
IFRIC 20	Stripping Costs in the Production Phase of a Surface Mine	Not Early Adopted		
SIC-7	Introduction of the Euro			✓
SIC-10	Government Assistance - No Specific Relation to Operating Activities			✓
SIC-12	Consolidation - Special Purpose Entities			✓
	Amendment to SIC - 12: Scope of SIC 12			✓
SIC-13	Jointly Controlled Entities - Non-Monetary Contributions by Venturers			✓
SIC-15	Operating Leases - Incentives			✓
SIC-25	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders			✓
SIC-27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease			✓
SIC-29	Service Concession Arrangements: Disclosures.			✓
SIC-31	Revenue - Barter Transactions Involving Advertising Services			✓
SIC-32	Intangible Assets - Web Site Costs			✓

Note: Standards and interpretations tagged as "Not applicable" are those standards which were adopted but the Group has no significant covered transaction as at and for the years ended December 31, 2012, 2011 and 2010.

**Additional Schedules****Balance Sheet****1 Accounts Receivable: Breakdown of Accounts Receivable as of December 31,2012**

Accounts Receivable – Trade	Php890,384,094
Accrued Sales Revenue	(7,667,437)
Accounts Receivable – Others	
Advances to Affiliates / Joint Ventures	2,050,842,469
Advances to contractors and suppliers	15,153,549
Advances to officers and employees	7,515,596
Advances to projects	-
Advances to NPC	2,823,872
Advances for Business expenses	9,309,510
Accrued Interest	1,393,058
Miscellaneous and other Receivables	55,191,558
	2,142,229,612
Total Accounts Receivables	3,024,946,269
Less:Allowance for doubtful accounts	98,301,435
Accounts Receivable – Net	Php2,926,644,834

**2 Prepaid Expenses and Other Current Assets as of December 31,2012**

Prepaid Expenses	Php8,717,296
Input Tax	29,235,974
Creditable Withholding Tax	59,734,305
Refundable Deposit	264,633
Other Prepayments	143,152,984
	Php241,105,192

**3 Accounts Payable and Accrued Expenses as of December 31,2012**

Accounts Payable – Trade	Php190,298,564
Advances from Customer	26,797,524
Accounts Payable – Others	
Commission Payable	10,122,869
Retention Payable	2,387,866
Advances from project and others	60,494,998
Payable to non-controlling shareholders of a dissolved subsidiary	28,533,322
Remittable Accounts	50,972,955
	179,309,534
Estimated Liquidation expenses	-
Other Current Liabilities	70,547,993
Accrued Interest Expense	21,294,760
	91,842,753
Total Accounts payable & Accrued expenses	Php461,450,851

## Income Statement

### 1 Breakdown of Revenues and Cost of Goods Sold and Services (December 31,2012)

	<b>Revenues</b>	<b>Cost</b>
Real Estate	Php143,467,858	Php147,984,213
Services	2,929,582,084	1,524,507,767
<b>Total</b>	<b>Php3,073,049,942</b>	<b>Php1,672,491,980</b>

### 2 Operating and Administrative Expenses for the year ending December 31,2012

Personnel Cost	Php108,488,982
Utilities	69,204,095
Management fees	53,568,600
Outside Services	48,449,317
Taxes and Licenses	37,702,802
Depreciation and Amortization	17,395,840
Bad Debts written-off	-
Transportation and Travel	16,792,810
Commission	3,395,840
Provision for impairment	26,817,787
Telephone, telegraph and postage	4,345,382
Insurance	1,044,676
Supplies	1,720,282
Representation	3,404,420
Directors' fee	6,571,947
Gasoline and oil	162,737
Others	20,427,142
<b>Total</b>	<b>Php419,492,659</b>

## SUBSIDIARIES OF THE REGISTRANT

Alsons Consolidated Resources, Inc. had the following consolidated subsidiaries as of December 31, 2012:

<u>Name</u>	<u>Jurisdiction</u>
Alsons Land Corporation	Philippines
Conal Holdings Corp.	Philippines

### ACRI BUSINESS CHART

	Percentage Held by ACRI	Percentage Held by ACR Subsidiaries	Principal Activities
<b>ENERGY &amp; POWER</b>			
CONAL HOLDINGS CORPORATION	60.00		Holding Company
-ALSING POWER HOLDINGS INC.	20.00	80.00	Holding Company
-WESTERN MINDANAO POWER CORPORATION		55.00	Power Generation
-SOUTHERN PHILIPPINES POWER CORP.		55.00	Power Generation
-ALTO POWER MANAGEMENT CORPORATION		60.00	General and Technical Power Plant Management
-APMC INTERNATIONAL LIMITED		100.00	General and Technical Power Plant Management
-MAPALAD POWER CORPORATION	100.00		Power Generation
-SARANGANI ENERGY CORPORATION	75.00		Power Generation
-SIGUIL HYDRO POWER CORPORATION	100.00		Power Generation
-KALAONG POWER CORPORATION	100.00		Power Generation
-SAN RAMON POWER INC.	100.00		Power Generation
-ALSONS POWER INTERNATIONAL LTD.	100.00		Power Plant Project Developer
<b>REAL ESTATE DEVELOPMENT</b>			
ALSONS LAND CORPORATION	99.55		Property Development
-LIMA LAND INC.		59.93	Industrial Estate Development
-LIMA UTILITIES CORPORATION		100.00	Power Distribution
-LIMA WATER CORPORATION		100.00	Water Distribution
-LIMA LOGISTICS CORPORATION		35.00	Estate Logistical Services
-EAGLE RIDGE HOTEL CORPORATION		6.50	Hotel Operation
<b>OTHER INVESTMENTS</b>			
ACR MINING CORPORATION ( formerly ACR Management Corporation)	100.00		Exploration and Mining
MARKET DEVELOPERS, INC.	80.44		Marketing and Distribution of Construction Material
KAMANGA AGRO-INDUSTRIAL DEVELOPMENT CORP.	100.00		Agro-Industrial Economic Zone
ACES TECHNICAL SERVICES CORPORATION	100.00		Management Services

## **EXHIBIT 3**

### **Alsons Consolidated Resources, Inc. and Subsidiaries**

Reports on SEC Form 17-C filed during the Year  
Ended December 31, 2012

Report on SEC Form 17-C filed during the year ended December 31, 2012 is attached together with this report:

Date Filed	Description
January 2, 2012	A reply to email of The Philippine Stock Exchange with regards to the acquisition by ACR of 72% of the outstanding shares of CASI from ALDEVINCO.
January 24, 2012	Sworn Certification on the attendance in board meetings by each director for the year 2011.
January 24, 2012	Sworn Certification of compliance with the Company's Manual on Corporate Governance
February 20, 2012	An advisory on the result of the Board of Directors Meeting on February 17, 2012 regarding the Results of Operations for the year ended December 31, 2011; An advisory setting the date of the regular Annual Stockholders' Meeting to be held on 18 May 2012, the record date on 5 March 2012.
March 29, 2012	An advisory on the results of the Board of Directors Meeting regarding the approval of the Board on the Company's Consolidated Audited Financial Statements for year 2011.
April 16, 2012	A reply to news article entitled: "Alsons sets aside P1.2 Billion for Iligan Diesel Power Plant" published in the April 16, 2012 issue of The Philippine Star.
May 3, 2012	Sworn Certification of ACR's Independent Directors
May 4, 2012	An advisory on the result of the Board of Directors Meeting on May 4, 2012 regarding the Results of Operations, reported a 7% increase in first quarter revenues for the year 2012 and the approval by the Board of Directors of the declaration of Cash Dividend of P0.01 per share to stockholders of record as of May 18, 2012 and payable on June 14, 2012.
May 18, 2012	An advisory on the results of the Annual Stockholders' Meeting and Organizational Meeting of the Board of Directors held at the Mandarin Oriental, Manila on May 18, 2012.
July 30, 2012	A reply to news article entitled: "Alsons finalizing P9-B power loan" published in the July 28, 2012 issue of Manila Standard Today.
August 10, 2012	An advisory on the results of the Board of Directors Meeting on August 10, 2012 regarding the results of operations for the first half of 2012, reported a 9% increase in revenues.
August 28, 2012	A news release entitled: "Alsons Finalizing Shareholders Agreement for a 25% Equity Participation by Toyota Tsusho Corporation in Sarangani Energy Corporation"
September 7, 2012	A reply to email of The Philippine Stock Exchange with regards to the update on the Shareholders Agreement between ACR and Toyota Tsusho Corporation in Sarangani Energy Corporation.

October 5, 2012	Report required under SEC Memorandum Circular No. 4 series of 2012 with regards to the Guidelines for the Assessment of the Performance of Audit Committee.
October 8, 2012	Disclosure to PSE on the update on the Shareholders Agreement between ACR and Toyota Tsusho Corporation in Sarangani Energy Corporation
November 12, 2012	An advisory on the result of the Board of Directors Meeting on the approval of the Unaudited Financial Statements of the Company for the nine month period ending September 30, 2012 reported a 9% increase in 9-month revenues of 2012.
December 3, 2012	Reply to SEC letter from the Honorable Commission's Corporate Finance Department in connection with the submission of the Company's Audit Committee Charter.
December 10, 2012	A Press Release entitled: "Toyota Tsusho Corporation Buys 25% Equity Stake in Sarangani Energy Corporation."
December 12, 2012	A News Release entitled: " Sarangani Energy Corporation gets 9.3 Billion Peso Loan."

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. January 02, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated January 02, 2012  
filed with the Philippine Stock Exchange thru its OdiSy on the said date.  
(Re: Acquisition of 72% of outstanding shares of C. Alcantara & Sons, Inc.)

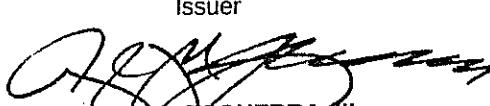
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

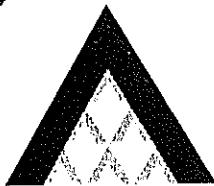
ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
ANGEL M. PSGUERRA, III  
Asst. Corporate Secretary and  
Corporate Information Officer  
Signature and Title

Date 02 January 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

2 January 2012

DISCLOSURE DEPARTMENT  
**THE PHILIPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. JANET A. ENCARNACION</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC</b>

Dear Madam:

We respond to your inquiry of 29 December 2011 regarding the acquisition by Alsons Consolidated Resources, Inc. ("ACR" or the "Company") of 72% of the outstanding shares of C. Alcantara & Sons, Inc. ("CASI") from Alsons Development and Investment Corporation ("ALDEVINCO") at a consideration of P1.2 billion.

Please be advised as follows:

*a.) Rationale for the transaction*

The Company acquired 72% of CASI for the right to own and develop 21.27 hectares of land and 3 hectares of foreshore leased area in Lanang, Davao City, owned by CASI. The Lanang property is strategically located in an area of mixed residential, commercial and industrial use. The Company is looking at developing the property to take advantage of the thriving real estate business in Davao.

*b.) Terms and conditions of the transaction:*

*b.1) Number of shares acquired and price per share*

<u>Classes of Shares</u>	<u>No. of Shares</u>	<u>Price</u>
Common	2,000,000	P1,048,000,000
Preferred	344,498	178,174,500
Total	2,344,498	P1,226,174,500
Price per share		P523

*b.2) The basis of consideration or transaction value and the terms of payment*

The transaction value of P1,226,174,500 represents the market value of the Lanang landholdings of CASI as determined by an independent third party appraiser. The consideration was paid by way of a reduction of receivables (via offsetting) from ALDEVINCO.

*b.3) Other salient terms of the transaction and conditions precedent to closing*

A condition to the closing was the approval of the transaction by the Board of Directors of the Company and ALDEVINCO.

*c.) Timetable for the implementation of the transaction*

The transaction has been concluded.

*d.) Sources(s) of funds*

See our response under b.2.

*e.) The nature and extent of material relationship among the Company, ALDEVINCO and CASI, their directors, officers or any of their affiliates;*

The Company, ALDEVINCO and CASI are affiliates.

ALDEVINCO owns or controls the majority of the outstanding shares of CASI and 18.89% of the outstanding shares of ACR.

ALDEVINCO and CASI have 6 common directors and several common officers.

ALDEVINCO and ACR have 3 common directors and several common officers.

*f.) The interest which directors of the parties have in the transaction, if any;*

None of the directors of the parties has an interest in the transaction. None of the 3 directors common to the Company and ALDEVINCO were considered in the determination of the quorum for the approval of the transaction. The 3 common directors of the Company and ALDEVINCO abstained from, and did not join in, the voting on the approval of the transaction.

*g.) Corporate background of CASI:*

*g.1) Date of incorporation and nature of business*

CASI was incorporated on 18 December 1962 to engage in the general business of manufacturing, processing, storing, marketing, distributing, buying, selling, bartering exchanging otherwise dealing in plywood, veneer, doorskin, particle board, chipboard, and all such other related products. CASI's registered office is in Lanang, Davao City.

*g.2) List of subsidiaries and affiliates, discussion of major projects and investments*

CASI owns a majority of the outstanding shares of Alcorp Transport Corporation, an equipment leasing and construction contractor, and a minority of the outstanding shares of Sarangani Agricultural Company, Inc., a company engaged in cattle breeding and fruit production. CASI is engaged in full scale production of veneer, plywood and other related products.

*g.3) Composition of Board of Directors and principal officers*

CASI's Directors are:

Mr. Tomas I. Alcantara (Chairman), Ms. Editha I. Alcantara, Mr. Nicasio I. Alcantara, Mr. Alejandro I. Alcantara, Ms. Rosvida A. Dominguez, Mr. Paul G. Dominguez, Mr. Conrado C. Alcantara, and Mr. Marco Angelo C. Alcantara.

CASI's officers are:

Ms. Editha I. Alcantara (President), Ms. Rosvida A. Dominguez (Treasurer), Ms. Rosamyrna T. Gallego (AVP-Finance & Administration), Mr. Cornelio F. Caguiat (VP-Manufacturing), Mr. Luis R. Ymson, Jr. (Chief Financial Officer) and Mr. Angel M. Esguerra, III (Corporate Secretary).

*g.4) Ownership structure (before and after the transaction):*

Stockholder	Before		After	
	No. of Shares	%	No. of Shares	%
ACR	0	0	2,344,498	72
Alsons Corp	2,000,000	61.75	0	0
ALDEVINCO	1,239,259	38.25	894,769	28
Directors	8	-	8	-
	3,239,267	100	3,239,267	100

*g.5) Capital structure:*

<b>Authorized Capital Stock</b>	3,300,000
<b>Issued Shares</b>	3,239,267
<b>Outstanding Shares</b>	3,239,267
<b>Subscribed Shares</b>	3,239,267
<b>Paid-up Capital</b>	PhP 323,926,700.00
<b>Par value</b>	PhP 100.00

*h.) Effects on the business, financial condition and operations of the Company*

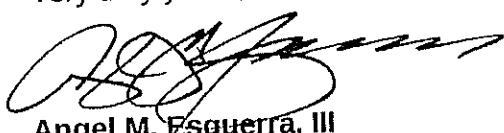
Other than reducing its receivables from ALDEVINCO, the Company does not expect the transaction to affect its business, financial condition and operations immediately. The Company expects that there will be a significant and favorable impact on its business and operations in the future once the property is developed.

*i.) Any other information necessary to enable an investor to make an informed investment decision*

The Company will advise the Exchange of any material or relevant information as soon as it is aware of the same.

We hope the foregoing is sufficient for your requirements.

Very truly yours,



Angel M. Esquerre, III  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1.	<u>December 31, 2011</u>			
	Date of Report (Date of earliest event reported)			
2.	SEC Identification Number	<u>59366</u>	3. BIR Tax Identification No.	<u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u>			
	Exact name of issuer as specified in its charter			
5.	<u>Philippines</u>			
	Province, country or other jurisdiction of Incorporation			
6.	<div style="display: flex; align-items: center;"> <span style="border: 1px solid black; padding: 2px 10px; margin-right: 10px;"></span> <span>(SEC Use Only)</span> </div>			
	Industry Classification Code:			
7.	<u>Alsons Bldg., 2286 Chino Roces Extension, Makati City</u>			
	Address of principal office			
				<u>1231</u>
				Postal Code
8.	<u>(632) 982-3000</u>			
	Issuer's telephone number, including area code			
9.	<u>N/A</u>			
	Former name or former address, if changed since last report			
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA			
	Title of Each Class		Number of Shares of Common Stock Outstanding	
	<u>Common Stock ₱1.00 par value</u>		<u>6,291,500,000 Shares</u>	
11.	Indicate the item numbers reported herein: <u>Item 9</u> (Other Events)			

Sworn Certification on the attendance in board meetings by each director.

**SIGNATURES**

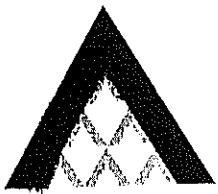
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALSONS CONSOLIDATED RESOURCES, INC.**

By:

  
ANGEL M. ESGUERRA, III  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer  
Signature and Title

Date 24 January 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

January 24, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Gentlemen:

Enclosed is the sworn certification on the attendance in board meetings by each director for the year 2011.

Thank you.

Very truly yours,

  
**ANGEL M. ESGUERRA, III**  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer

REPUBLIC OF THE PHILIPPINES)

CITY OF MAKATI

) S.S.

CERTIFICATION

I, ROBERTO V. SAN JOSE, Filipino, of legal age, with office address at the 3<sup>rd</sup> Floor, The Valero Tower, 122 Valero Street, Salcedo Village, Makati City, as Corporate Secretary of ALSONS CONSOLIDATED RESOURCES, INC. (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal office at ALSONS Building, 2286 Chino Roces Extension, Makati City, after being duly sworn to in accordance with law, do hereby certify:

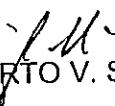
That the summary of the attendance of the members of the Board of Directors of the Corporation during Board meetings for the year 2011 which is shown below is true and correct based on the records of the Corporation:

Name of Director	Dates of Organizational, Regular and Special Board Meetings for 2011								
	Jan. 26	Mar 17	Apr 27	May 20	Jun 08	Aug 26	Nov 16	Dec 15	Dec 27
Tomas I. Alcantara	✓	✓	✓	✓	✓	✓	✓	✓	✓
Editha I. Alcantara	✓	✓	✓	✓	✓	✓	X	X	✓
Alejandro I. Alcantara	✓	✓	✓	✓	✓	✓	✓	X	✓
Tirso G. Santillan, Jr.	✓	✓	✓	✓	✓	✓	✓	✓	✓
Ramon T. Diokno	✓	✓	✓	✓	✓	✓	✓	✓	✓
Jose Ben R. Laraya	✓	✓	✓	✓	✓	✓	✓	✓	✓
Carlos G. Dominguez	✓	✓	✓	✓	X	X	✓	✓	X
Honorio A. Poblador, III	✓	✓	✓	✓	✓	X	✓	✓	✓
Bienvenido A. Tan, III	X	X	✓	N/A	N/A	N/A	N/A	N/A	N/A
Jacinto C. Gavino, Jr.	✓	✓	✓	✓	✓	✓	X	X	✓
Conrado C. Alcantara	✓	✓	✓	✓	✓	✓	✓	✓	✓
Thomas G. Aquino	N/A	N/A	N/A	✓	✓	✓	✓	✓	✓

• N/A – Not a Director

This certification is executed in compliance with the requirements of SEC Memorandum Circular No. 2, series 2002, otherwise known as the SEC Code of Corporate Governance and the Corporation's Manual on Corporate Governance.

IN WITNESS WHEREOF, I have hereunto affixed my signature this JAN 18 2012 at Makati City, Metro Manila.

  
ROBERTO V. SAN JOSE  
Corporate Secretary

Attested by:

  
TOMAS I. ALCANTARA  
Chairman and President

SUBSCRIBED AND SWORN to before me, a Notary Public for and in the City of Makati, Philippines, this JAN 18 2012, affiant who is personally known to me and whose identity I have confirmed through his Passport No. WW0189544, issued on September 14, 2007 at DFA, Manila, bearing the affiant's photograph and signature.

Doc. No. 81;

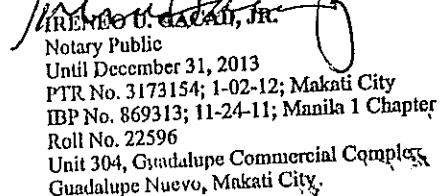
Page No. 18;

Book No. LW;

Series of 2012:

Zap:Alsons Consolidated

[cert. of Board Attendance2011]

  
IRENE O. ALCANTARA, JR.  
Notary Public  
Until December 31, 2013  
PTR No. 3173154; 1-02-12; Makati City  
IBP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City

REPUBLIC OF THE PHILIPPINES)  
CITY OF MAKATI ) S.S.

C E R T I F I C A T I O N

I, ROBERTO V. SAN JOSE, Filipino, of legal age, with office address at the 3<sup>rd</sup> Floor, The Valero Tower, 122 Valero Street, Salcedo Village, Makati City, as Corporate Secretary of ALSONS CONSOLIDATED RESOURCES, INC. (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal office at ALSONS Building, 2286 Chino Roces Extension, Makati City, after being duly sworn to in accordance with law, do hereby certify:

That the summary of the attendance of the members of the Executive, Audit and Nomination Committees during meetings of the Corporation for the year 2011 which is shown below, is true and correct based on the records of the Corporation:

Name of Director	Date of Executive Committee Meeting					
	Jan. 14	Mar 11	May 17	Aug 9	Nov 11	Dec 9
Tomas I. Alcantara	✓	✓	✓	✗	✓	✓
Editha I. Alcantara	✓	✓	✓	✓	✓	✗
Jose Ben R. Laraya	✓	✓	✓	✓	✓	✓
Tirso G. Santillan, Jr.	✓	✓	✗	✓		
Bienvenido A. Tan, III	✗	✓	✓	N/A	N/A	N/A
Thomas G. Aquino	N/A	N/A	N/A		✓	✓

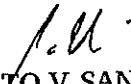
Name of Director	Date of Audit Committee Meeting			
	Mar 11	Aug 9	Nov 11	Dec 9
Jose Ben R. Laraya	✓	✓	✓	✓
Editha I. Alcantara	✓	✓	✓	✗
Jacinto C. Gavino, Jr.	✓	✓	✗	✗
Tirso G. Santillan, Jr.	✓	✓	✓	✓
Ramon T. Diokno	N/A	N/A	✗	✓
Bienvenido A. Tan, III	✓	N/A	N/A	N/A

Name of Director	Date of Nomination Committee Meeting	
	April 18	
Tomas I. Alcantara		✓
Jose Ben R. Laraya		✓
Carlos G. Dominguez		✓
Sylvia M. Duque		✓

• N/A – Not a member

This certification is executed in compliance with the requirements of SEC Memorandum Circular No. 2, series 2002, otherwise known as the SEC Code of Corporate Governance and the Corporation's Manual on Corporate Governance.

IN WITNESS WHEREOF, I have hereunto affixed my signature this JAN 18 2012  
at Makati City, Metro Manila.

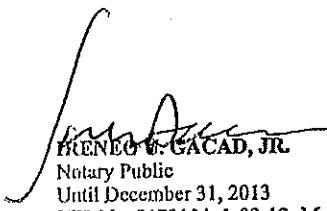
  
ROBERTO V. SAN JOSE  
Corporate Secretary

Attested by:

  
TOMAS I. ALCANTARA  
Chairman and President

SUBSCRIBED AND SWORN to before me, a Notary Public for and in the City of Makati, Philippines, this JAN 18 2012, affiant who is personally known to me and whose identity I have confirmed through his Passport No. WW0189544, issued on September 14, 2007 at DFA, Manila, bearing the affiant's photograph and signature.

Doc. No. 82;  
Page No. 13;  
Book No. LIV;  
Series of 2012.  
[jqi/certification/adt/nomination/excomattendance2011](http://jqi/certification/adt/nomination/excomattendance2011)

  
IRENEO V. GACAD, JR.  
Notary Public  
Until December 31, 2013  
PTN No. 3173154; 1-02-12; Makati City  
IBP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>December 31, 2011</u>	Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u>	6. <input type="checkbox"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Pasong Tamo Extension, Makati City</u>	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding

Common Stock ₱1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Attached is an amended sworn Certification on its compliance with the  
Company's Manual on Corporate Governance.

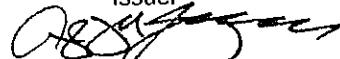
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

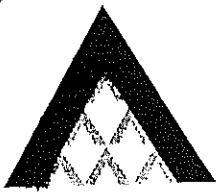
By:



ANGEL M. ESCUERRA, III

Assistant Corporate Secretary and  
Alternate Corporate Information Officer  
Signature and Title

Date 24 January 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

January 24, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

Enclosed is the sworn certification on its compliance with the Company's Manual on Corporate Governance.

Thank you.

Very truly yours,

**ANGEL M. ESGUERRA, III**  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer

REPUBLIC OF THE PHILIPPINES)  
Makati City, Metro Manila ) S.S.

### CERTIFICATION

I, **ROBERTO V. SAN JOSE**, Filipino, of legal age, with office and postal address at the 3<sup>rd</sup> Floor, The Valero Tower, 122 Valero Street, Salcedo Village, Makati City, Metro Manila, after being duly sworn in accordance with law, depose and say that:

I am the Corporate Secretary of **ALSONS CONSOLIDATED RESOURCES, INC.** (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with office and postal address at ALSONS Building, 2286 Chino Roces (formerly Pasong Tamo) Extension, Makati City, Metro Manila;

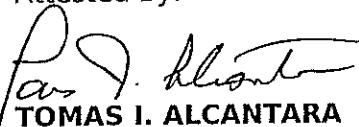
For the year 2011, the Corporation substantially adopted all the provisions of the Manual on Corporate Governance, as prescribed by SEC Memorandum Circular No. 6, Series of 2009 and there are no material deviations by the Corporation in its compliance with its Manual on Corporate Governance;

I am issuing this Certificate in compliance with the requirement of the Securities and Exchange Commission on the annual reporting on the Corporation's compliance with the Manual of Corporate Governance.

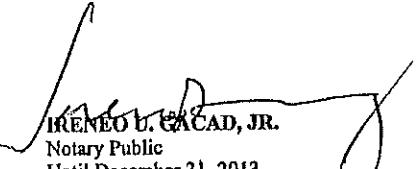
IN WITNESS HEREOF, I have hereunto set my hand this JAN 18 2012 at Makati City, Metro Manila.

  
**ROBERTO V. SAN JOSE**  
Corporate Secretary

Attested By:

  
**TOMAS I. ALCANTARA**  
Chairman and President

SUBSCRIBED AND SWORN to before me this JAN 18 2012 with the presentation of his Passport No. WW0189544 on September 14, 2007 at DFA, Manila, bearing the affiant's photograph and signature.

  
**IRENEO L. GACAD, JR.**  
Notary Public  
Until December 31, 2013  
PTR No. 3173154; 1-02-12; Makati City  
IBP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City

Doc. No. 80  
Page No. 17 /  
Book No. LIV /  
Series of 2011. /

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>February 20, 2012</u>	Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u> Province, country or other jurisdiction of incorporation	6. <input type="checkbox"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u> Address of principal office	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>

Common Stock ₱1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Letter dated February 20, 2012 filed today with the Philippine Stock Exchange thru its ODiSy.

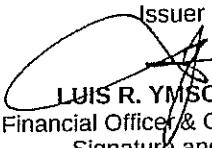
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

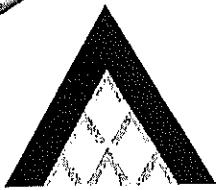
ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
LUIS R. YMSON, JR.  
Chief Financial Officer & Compliance Officer  
Signature and Title

Date 20 February 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

February 20, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of Board of Directors meeting of Alsons Consolidated Resources, Inc. held Friday, February 17, 2012.

Thank you.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-04

**Results of the Board of Directors'  
meeting of Alsons Consolidated  
Resources, Inc. (ACR) held on Friday, 17  
February 2012**

In its Board meeting held on Friday, 17 February 2012, Alsons Consolidated Resources, Inc. (ACR) reviewed the initial results of its 2011 operations, which showed an 8% increase in revenues from P2.71 billion in 2010 to P2.92 billion in 2011. Net income attributable to the parent rose 20% from P378 million in 2010 to P455 million in 2011.

The Company also approved its consolidated budget for 2012, which forecast a substantial increase in gross revenues, matched by an increase in expenses arising mainly from the projected addition of a rehabilitated diesel power plant it will be acquiring in that year.

Chairman Tomas I. Alcantara expressed optimism that ACR revenues and income will continue to improve in 2012 on the back of the Company's core income coming from the sales of its subsidiaries in the energy and utility sectors.

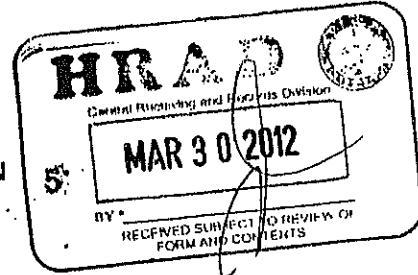
The Board also approved the investment in a subsidiary that will build and operate the first phase of a 200MW coal-fired power plant in Maasim, Sarangani.

The Board scheduled the regular annual stockholders' meeting on 18 May 2012, the record date for which will be 5 March 2012.



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. March 29, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  
Title of Each Class Number of Shares of Common Stock  
Outstanding

Common Stock P1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated March 29, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of ACR Board of Directors Meeting held March 29, 2012)

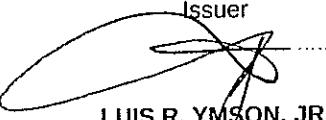
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

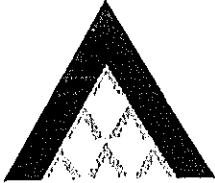
ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 29 March 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

March 29, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of Board of Directors meeting of Alsons Consolidated Resources, Inc. held Thursday, March 29, 2012.

Thank you.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-06

**Results of the Board of Directors'  
meeting of Alsons Consolidated  
Resources, Inc. held on Thursday,  
29 March 2012**

At the Alsons Consolidated Resources, Inc. (ACR) board meeting held today, 29 March 2012, the Company reviewed and approved its consolidated audited financial statements for 2011. Mr. Tomas I. Alcantara, ACR Chairman and President, is pleased to announce that consolidated revenues grew by 8% from P2.71 billion in 2010 to P2.94 billion in 2011. Energy fees from its power subsidiaries continued to comprise more than 70% of these revenues with the balance accounted for by property subsidiary Lima Land, Inc. Net income attributed to the parent grew by 20% from P378 million in 2010 to P456 million in 2011, bringing the Company's earnings per share up from P0.060 to P0.072. Mr. Alcantara noted that earnings by ACR in 2012 will be boosted by the projected re-acquisition of the former Iligan Diesel Power Plant from Iligan City very soon. The City had taken over the 102MW diesel plant from NAPOCOR some two years ago and has awarded it to ACR subsidiary Mapalad Power Corporation (MPC) after it won the plant in a public bidding in 2011. He reported to the Board that once MPC takes over of the idle plant, it can rehabilitate the plant and bring it up to full 102MW capacity in six months, thereby immediately bringing additional power generating capacity to electricity-starved Mindanao island.

Finally, the Board also ratified management's action made last 30 December 2011 of ACR joining other companies within the Alcantara Group who are all stockholders of Australian listed company Indophil Resources NL to make decisions together in relation to all actions required of Indophil shareholders whenever such actions are needed.

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. April 16, 2012

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated April 16, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Clarification to the news article entitled "Alsons sets aside P1.2 billion for Iligan diesel power plant" published in the April 16, 2012 issue of The Philippine Star )

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

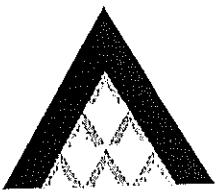
ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 16 April 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

April 16, 2012

**Philippine Stock Exchange, Inc.**  
Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : **MS. JANET A. ENCARNACION**  
Head Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Madam:

We reply to your email dated April 16, 2012 with regard to the attached news article entitled: "Alsons sets aside P1.2 billion for Iligan diesel power plant" published in the April 16, 2012 issue of *The Philippine Star*, which reported, among others, the following:

"Mindanao-based energy firm Alsons Consolidated Resources Inc. (ACR) is ready to spend around P1.2 billion for the Iligan diesel plant.

ACR wants to rehabilitate the power plant while working at new power projects to increase available electricity in the Mindanao grid, an official said.

The Energy firm is looking at completing its purchase of the Iligan diesel plant for P300 million and spending P650 million for repairs, said ACR executive vice-president Tirso G. Santillan, Jr.

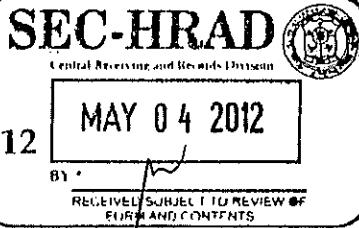
The P650 million is only for the rehabilitation. We also have operational requirement because before, fuel was supplied by the National Power corp. (Napocor) but now we have to supply the fuel, Santillan said.

Furthermore, acquisition of the adjacent lot and purchase of a fuel tank from Napocor will bring the total project cost to P1.2 billion, Santillan said. ...."

We confirm to all trading participants and the public that the statements made by our Executive Vice President, Tirso G. Santillan, Jr., in the above-mentioned article are true and correct.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer and  
Compliance Officer



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>May 3, 2012</u>	Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u>	6. <input type="checkbox"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Pasong Tamo Extension, Makati City</u>	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
	<u>Common Stock ₱1.00 par value</u> <u>6,291,500,000 Shares</u>	
11.	Indicate the item numbers reported herein: <u>Item 9</u> (Other Events)	

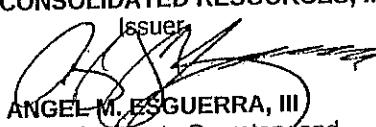
Sworn Certification of Independent Directors

SIGNATURES

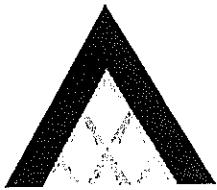
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

By:

  
ANGEL M. ESGUERRA, III  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer  
Signature and Title

Date 03 May 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

May 3, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

Enclosed is the sworn certification of Alsons Consolidated Resources, Inc. independent directors.

Thank you.

Very truly yours,

  
**ANGEL M. ESGUERRA, III**  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer

### CERTIFICATION OF INDEPENDENT DIRECTORS

I, JACINTO C. GAVINO, JR., Filipino, of legal age and a resident of No. 38 Butterfly Street, Valle Verde 6, Pasig City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of ALSONS CONSOLIDATED RESOURCES, INC.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
Ateneo de Zamboanga	Board of Trustees	2002-2011
Center for Family Ministries (CEFAM), Loyola School of Theology	Board of Trustees	2006-present
Fundacion Santiago	Board of Trustees	2002-present
Productronica Holdings, Inc.	Board Member	2003-present
Aurotech Corporation	Board Member	2000-present
Green Chemicals Corporation	Board Member	2006-present
Rnuable Energy Corporation	Board Member	2011-present
Sarangani Agricultural Co., Inc.	Board Member	2005-present
Diaspora for Good Governance	Chairman	2012

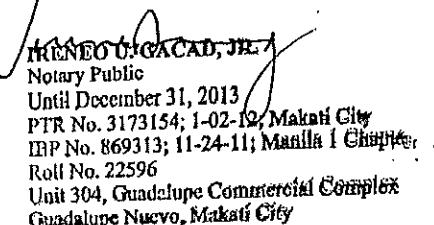
3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of ALSONS CONSOLIDATED RESOURCES, INC., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of ALSONS CONSOLIDATED RESOURCES, INC. of any changes in the abovementioned information within five days from its occurrence.

MAY 02 2012  
Done, this \_\_\_\_\_ day of \_\_\_\_\_ at Makati City.

  
JACINTO C. GAVINO, JR.  
Affiant.

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ at Makati City, affiant personally appeared before me and exhibited to me his Passport No. \_\_\_\_\_ issued at DFA, Manila on \_\_\_\_\_.

DOC NO. 381  
PAGE NO. 78  
BOOK NO. LIV  
SERIES OF 2012

  
ROMEO O. GACAD, JR.  
Notary Public  
Until December 31, 2013  
PTR No. 3173154; 1-02-12, Makati City  
NRP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City

## CERTIFICATION OF INDEPENDENT DIRECTORS

I, **JOSE BEN R. LARAYA**, Filipino, of legal age and a resident of No. 28 La Salle, Northeast Greenhills, San Juan, Metro Manila, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of ALSONS CONSOLIDATED RESOURCES, INC.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
Ultrex Management Investments Corporation	Chairman	October 1992-present
Laraya Holdings, Inc.	Chairman	May 2007-present
Trully Natural Food Corporation	President	Jan 2004-present
La Frutera, Inc.	Director	Jan 1997-present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of ALSONS CONSOLIDATED RESOURCES, INC., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of ALSONS CONSOLIDATED RESOURCES, INC. of any changes in the abovementioned information within five days from its occurrence.

Done, this MAY 02 2012 day of \_\_\_\_\_ at Makati City.

  
**JOSE BEN R. LARAYA**  
Affiant

SUBSCRIBED AND SWORN to before me this MAY 02 2012 at Makati City, affiant personally appeared before me and exhibited to me his Passport No. XX0230924 issued at DFA, Manila on April 22, 2008.

Doc. No. 383;  
Page No. 78;  
Book No. LIV;  
Series of 2012.

  
JOSE BEN R. LARAYA, Jr.  
Notary Public  
Until December 31, 2014  
PTR No. 3173154; 1-02-12; Makati City  
IBP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City

## CERTIFICATION OF INDEPENDENT DIRECTORS

I, **THOMAS G. AQUINO**, Filipino, of legal age and a resident of No. 24 Barcelona Street, Merville Park, Parañaque City 1709, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of ALSONS CONSOLIDATED RESOURCES, INC.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
Information Capital Technology Ventures, Inc.	Chairman	2010-present
Philippine National Construction Corporation	Director	2011- present
A Brown Company	Director	2012- present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of ALSONS CONSOLIDATED RESOURCES, INC., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of ALSONS CONSOLIDATED RESOURCES, INC. of any changes in the abovementioned information within five days from its occurrence.

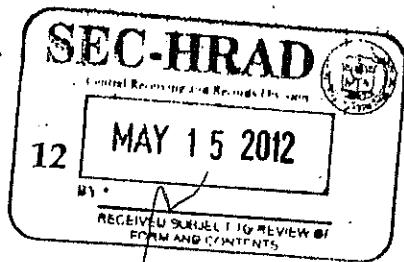
Done, this 26<sup>th</sup> day of April 2012 at Makati City.

*Thomas Aquino*  
THOMAS G. AQUINO  
Affiant

SUBSCRIBED AND SWORN to before me this MAY 02 2012 day of May at Makati City, affiant personally appeared before me and exhibited to me his Passport No. XX0607519 issued at DFA, Manila on February 26, 2008.

Doc. No. 392;  
Page No. 18;  
Book No. LIV;  
Series of 2012.

*Renato K. Gacan, Jr.*  
RENATO K. GACAN, JR.  
Notary Public  
Until December 31, 2013  
NTR No. 3173154; A-02-12; Makati City  
IBP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. March 4, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6. XXXXXXXXXX (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

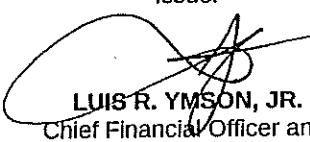
We furnish herewith the Commission of the attached ACR's Disclosure Letter dated May 4, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of ACR Board of Directors Meeting held May 4, 2012)

SIGNATURES

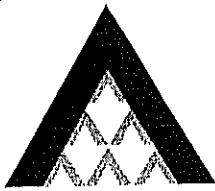
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RÉSOURCES, INC.  
Issuer

By:

  
LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 4 May 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

May 4, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of Board of Directors meeting of Alsons Consolidated Resources, Inc. held Friday, May 4, 2012.

Thank you.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-08

Alsons Consolidated Resources, Inc. (ACR)  
Disclosures from Board of Directors meeting held May 4, 2012

Alsons Consolidated Resources, Inc. revenues up by 7% for Q1 2012.

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources, Inc. (ACR) – the publicly listed holding company of the Alcantara Group, reported a 7% increase in first quarter revenues, to P727.5 Million in 2012 from P672.8 Million in the first quarter of 2011. The biggest contribution to the holding company's revenue came from ACR's power generation subsidiaries based in Alabel, Sarangani and Zamboanga City which earned P521.2 Million in the first quarter of 2012 from P505.4 Million for the same period in 2011. The largest revenue increase among ACR's subsidiaries was reported by Lima Utilities Corp. and Lima Water Corp. which registered a 25% increase in power and water sales, respectively, to locators inside the Lima Technology Center in Malvar, Batangas, registering P186.9 Million in sales in the first quarter of 2012, from the previous year's P149.7 Million.

The company also disclosed that net income declined for the first quarter of 2012 to P91.5 Million from P165.5 Million in the same period last year due to non-recurring income generated by the company in 2011. ACR further disclosed that it expects net income to improve significantly for the rest of 2012 as the company begins to rehabilitate and operate the 100 MW Iligan Diesel Power Plant.

In the same disclosure, ACR chairman and president Tomas I. Alcantara reported that the first phase of the Sarangani Energy Corporation (SEC) Power Plant in Alabel, Sarangani, is set to begin construction within the second quarter of 2012, as all key project contracts have been completed and signed. The SEC plant with an initial capacity of 105 MW will provide 70 MW to the Province of Sarangani, the City of General Santos, and two municipalities of South Cotabato under a power sales agreement with the South Cotabato 2 Electric Cooperative (SOCOTECO2). Mr. Alcantara also announced that similar agreements are being finalized with other utility cooperatives and export-oriented companies that are significant power consumers. Phase 1 of the Sarangani Energy plant is expected to commence operating in early 2015.

Mr. Alcantara further disclosed that the company has secured a US\$71.5 Million Exchangeable Note facility from a major ACR shareholder--- Alsons Power Holdings Corp. Proceeds from the facility will be used by the company to fund its 75% equity investment in Sarangani Energy Corporation, the project company that will undertake the power plant project in the Sarangani Province.

Finally, the ACR board approved a P0.01 per share cash dividend to all stockholders on record as of May 18, 2012 and payable on June 14, 2012.

Aside from power generation and power plant management, the Alcantara Group is engaged in aquaculture and agribusiness, real property development, and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

###

## SECURITIES AND EXCHANGE COMMISSION

MAY 22 2012

## SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 18, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  
Title of Each Class Number of Shares of Common Stock  
Outstanding

Common Stock P1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

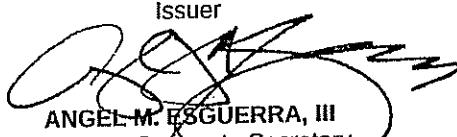
We furnish herewith the Commission of the attached ACR's Disclosure Letter dated May 18, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of ACR Regular Annual Stockholders' Meeting held May 18, 2012)

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

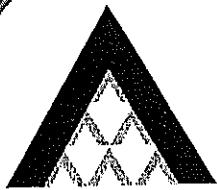
ALSONS CONSOLIDATED RESOURCES, INC.  
Issuer

By:



ANGEL M. ESGUERRA, III  
Assistant Corporate Secretary  
Corporate Information Officer  
Signature and Title

Date 18 May 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

18 May 2012

**DISCLOSURE DEPARTMENT  
THE PHILIPPINE STOCK EXCHANGE, INC.**

Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. JANET A. ENCARNACION Head, Disclosure Department</b>
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We hereby disclose the material events of the Regular Annual Stockholders' Meeting of Alsons Consolidated Resources, Inc. held today, 18 May 2012. There was a quorum to hold the said Meeting.

At the Meeting, the Company's stockholders elected following as Directors of the Company for the current year:

1. Tomas I. Alcantara
2. Editha I. Alcantara
3. Alejandro I. Alcantara
4. Carlos G. Dominguez
5. Honorio A. Poblador III
6. Tirso G. Santillan, Jr.
7. Ramon T. Diokno
8. Conrado C. Alcantara
9. Jose Ben R. Laraya (Independent Director)
10. Thomas G. Aquino (Independent Director)
11. Jacinto C. Gavino, Jr. (Independent Director)

The stockholders re-appointed the accounting firm of Sycip Gorres Velayo & Co. as the Company's external auditor.

At the subsequent organizational meeting of the new Board of Directors, the new Board elected the following as officers of the Company for the current year:

Chairman and President	-	Tomas I. Alcantara
Exec. Vice President	-	Tirso G. Santillan, Jr.
Treasurer	-	Editha I. Alcantara
Chief Financial Officer	-	Luis R. Ymson, Jr.
Corporate Secretary	-	Roberto V. San Jose
Assistant Corp. Secretary	-	Angel M. Esguerra, III

The Board designated the following as Members of the following Committees, namely:

A. Executive Committee:

1. Tomas I. Alcantara - Chairman
2. Editha I. Alcantara
3. Thomas G. Aquino
4. Jose Ben R. Laraya
5. Tirso G. Santillan, Jr.

B. Nomination Committee:

1. Tomas I. Alcantara - Chairman
2. Jose Ben R. Laraya
3. Carlos G. Dominguez
4. Sylvia M. Duque - HR Manager

C. Audit Committee:

1. Jose Ben R. Laraya - Chairman
2. Editha I. Alcantara
3. Tirso G. Santillan, Jr.
4. Jacinto C. Gavino, Jr.

The Board appointed Mr. Esperidion D. Develos, Jr. as as Chief Audit Executive reporting directly to the Audit Committee.

D. Compensation Committee:

1. Tomas I. Alcantara - Chairman
2. Honorio A. Poblador III
3. Jose Ben R. Laraya
4. Tirso G. Santillan, Jr.

The Board also designated Mr. Luis R. Ymson, Jr. and the undersigned as the Company's Corporate Information Officers/Compliance Officers with respect to disclosure requirements of the Philippine Stock Exchange and Securities Exchange Commission.

Very truly yours,



ANGEL M. ESGUERRA, III  
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>July 30, 2012</u>	
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u> Province, country or other jurisdiction of Incorporation	6. <input type="text"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u> Address of principal office	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding

Common Stock ₱1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated July 30, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Clarification to the news article entitled "Alsons finalizing P9-b power loan" published in the July 28, 2012 issue of the Manila Standard Today)

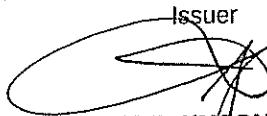
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 30 July 2012

**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

July 30, 2012

Philippine Stock Exchange, Inc.  
Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : MS. JANET A. ENCARNACION  
Head Disclosure Department  
Subject : Alsons Consolidated Resources, Inc.

Dear Madam:

We reply to your email dated July 30, 2012 with regard to the attached news article entitled: "Alsons finalizing P9-b power loan" published in the July 28, 2012 issue of *Manila Standard Today*, which reported, among others, the following:

"ALSONS Consolidated Resources Inc. hopes to finalize within 30 days a P9-billion loan agreement with the local banks to finance the construction of a 200-megawatt coal project.

Alsons is negotiating the loan for unit Sarangani Energy Corp., which will build the power plant.

"Financing is through a project financing scheme with local syndicate of banks." Tirso Santillan, Jr., Alsons chief operating officer and executive vice president, said Friday.

The board of Sarangani Energy recently approved an increase in the company's authorized capital stock to P4.25 billion, from an initial P5 million, to cover equity in the development, construction and operation of the coal-fired power plant project in Maasim, Sarangani province.

....  
The Sarangani Energy board also gave the go-signal to Daelim Industrial Co., Ltd. Of South Korea to proceed with the ground works on the plant's first 100-MW phase.

....  
The plant's detailed design and engineering works will run through the fourth quarter.  
The first phase of the power plant is expected to commence operations in early 2015 .

....

The group is also developing the 100-MW plant of San Ramon Power Inc. in San Ramon, Talisayan, Zamboanga City, which will generate up to 100 MW of electricity for Zamboanga City and nearby areas. The plant is expected to be operational by 2016.

..."

We confirm to all trading participants and the public that the statements made by our Executive Vice President, Tirso G. Santillan, Jr., in the above-mentioned article are true and correct.

We hope this clarifies the information contained in said article.

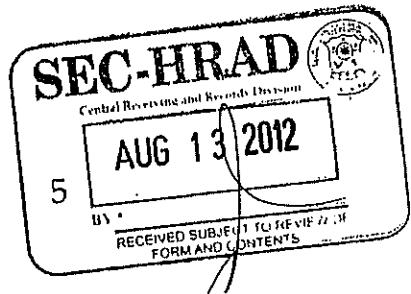
Very truly yours,



LUIS R. YMSN, JR.  
Chief Financial Officer &  
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. August 10, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366

3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines  
Province, country or other jurisdiction of Incorporation

6.    (SEC Use Only)  
Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City  
Address of principal office

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock P1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of ACR Board of Directors Meeting held August 10, 2012)

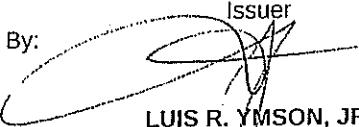
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

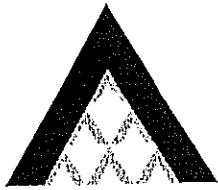
ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 10 August 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

August 10, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of the Board of Directors meeting of Alsons Consolidated Resources, Inc. held Friday, August 10, 2012.

Thank you.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-11

## Alsons Consolidated Resources, Inc. 1st Half 2012 Revenues Up by 9%

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources, Inc. (ACR) - the publicly listed holding company of the Alcantara Group, reported a 9% increase in revenues for the 1st half of 2012, to P1.49 Billion from P1.36 Billion in the first half of 2011. The biggest contribution to the holding company's revenue came from ACR's power generation and power plant management subsidiaries with facilities based in Alabel, Sarangani and Zamboanga City which earned P1.067 Billion in the first half of 2012 from P1.026 Billion for the same period in 2011. ACR's real property development and management subsidiary - Lima Land, Inc. (LLI) was the second largest revenue contributor with revenues at P426.6 Million in the first half of 2012, from the previous year's P341.3 Million.

ACR's consolidated core net income for the 1st half 2012 was up 1.04% compared to the same period last year. The non-recurrence of insurance claim payments made to ACR in the 1st half of 2011 however resulted in consolidated non-core net income for the 1st half of 2012 being reported as a 28% decline to P485.1 Million from P676.3 Million in 2011.

As a result of this, the Company's net income attributable to the parent of P163.3 Million reflected a reduction by 43% from the previous year's P289 Million. Despite this, ACR is confident that it will hit its full year 2012 targets of P4.752 Billion in revenue and P 456 Million in net income attributable to the parent. The Company expects better results in the 2nd half of 2012 due to anticipated additional income from the operation of the 100 Mega Watt (MW) Iligan Power Plant before the end of 2012.

The Alcantara Group, through its other subsidiaries aside from ACR, is also engaged in aquaculture and agribusiness, real property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>August 28, 2012</u> Date of Report (Date of earliest event reported)	
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u> Province, country or other jurisdiction of incorporation	6. <input type="checkbox"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u> Address of principal office	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding

Common Stock ₱1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed with the Philippine Stock Exchange thru its OdiSy (News Release entitled: Alsons Finalizing Shareholders Agreement for a 25% Equity Participation by Toyota Tsusho Corporation in Sarangani Energy Corporation)

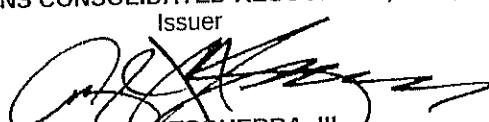
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



ANGEL M. ESCUERRA, III  
Assistant Corporate Secretary and  
Corporate Information Officer  
Signature and Title

Date 28 August 2012

**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila, Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

August 24, 2012

The Philippine Stock Exchange, Inc.  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

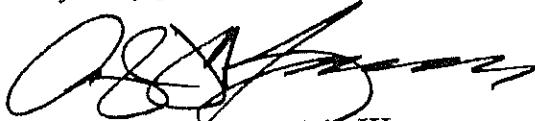
Attention	Ms. Janet A. Encarnacion Head, Disclosure Department
Subject	ALSONS CONSOLIDATED RESOURCES, INC.

Dear Madam:

We are furnishing the Exchange with a copy of the Press Statement to be released by the Company on Tuesday, August 28, 2012 entitled: Alsons Finalizing Shareholders Agreement for a 25% Equity Participation by Toyota Tsusho Corporation in Sarangani Energy Corporation.

We trust that you find the foregoing in order.

Very truly yours,



ANGEL M. ESGUERRA, III  
Assistant Corporate Secretary &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-12

## Alsons Finalizing Shareholders Agreement for a 25% Equity Participation by Toyota Tsusho Corporation in Sarangani Energy Corporation

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
[try@alcantaragroup.com](mailto:try@alcantaragroup.com) (02) 982 3026

(Makati City, 28 August 2012) Alsons Consolidated Resources, Inc. (ACR) - the publicly-listed holding company of the Alcantara Group and Toyota Tsusho Corporation (TTC) - the trading company of the Toyota Group, are finalizing a shareholders agreement for a 25% equity stake by TTC in Sarangani Energy Corporation (SEC) - the developer and owner of the SEC Power Plant in Maasim, Sarangani. The agreement is expected to be concluded before the end of August this year, and once the shareholders agreement and other necessary documents come into final effect, ACR will hold 75% equity in SEC with TTC owning 25% equity in the company.

The first phase of the SEC Power Plant will generate 105 Mega Watts (MW) of electrical power. SEC has a power sales agreement (PSA) with the South Cotabato II Electric Cooperative, Inc. (SOCOTECO2) to provide up to 70 MW of electricity to SOCOTECO2 customers. SOCOTECO2 is the power distribution utility servicing the entire Province of Sarangani, General Santos City, and two key municipalities in South Cotabato. SEC has also inked PSAs with the Agusan Del Norte Electric Cooperative, Inc. (ANEKO), the Agusan Del Sur Electric Cooperative, Inc. (ASELCO) and the Davao Del Norte Electric Cooperative, Inc. (DANEKO).

Phase 1 of the SEC Power Plant commenced the design and engineering process of construction in June of 2012. The first phase of the plant is expected to begin operations in early 2015. The SEC Power Plant, with a full two-phase capacity of up to 210 MW, is intended to help provide a long-term solution to the current power shortage in Mindanao.

TTC is a publicly-listed trading conglomerate operating worldwide. TTC is present in over 60 countries and is engaged in various commercial endeavors including power generation; warehousing and logistics services; the retail and sale of Toyota vehicles and parts; the manufacture and sale of metals, machinery and heavy equipment; and the import and export of petroleum, coal, agricultural products, and other commodities.

Aside from the SEC Power plant, the Alcantara Group controls and operates the 100 MW Western Mindanao Power Corporation (WMPC) bunker-fired power plant in Sangali, Zamboanga City and the Southern Philippines Power Corporation (SPPC) 55 MW bunker-fired power plant in Alabel, Sarangani Province. The group is also developing the 100 MW San Ramon Power, Inc. (SRPI) plant in San Ramon, Talisayan, Zamboanga City which will have the capacity to generate up to 100 MW of electricity for Zamboanga City and nearby areas. The SRPI plant is expected to be operational by 2016. In the 1st quarter of 2012, the Alcantara Group through its subsidiary Mapalad Power Corporation (MPC) was granted the right to reacquire the 102 MW Iligan Diesel Plant from the City of Iligan. The transfer of ownership is currently undergoing procedural review by the Commission on Audit (COA). Rehabilitation and operation of the Iligan plant will commence once the transfer is finalized.

Apart from power project development and power generation management, the Alcantara Group is also engaged in property development, aquaculture, agribusiness, and services. The group has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

###

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>September 7, 2012</u> Date of Report (Date of earliest event reported)	3.	BIR Tax Identification No. <u>001-748-412</u>
2.	SEC Identification Number <u>59366</u>	6.	<input type="checkbox"/> (SEC Use Only) Industry Classification Code:
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	7.	<u>1231</u> Postal Code
5.	<u>Philippines</u> Province, country or other jurisdiction of Incorporation	8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code
9.	<u>N/A</u> Former name or former address, if changed since last report	10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA Title of Each Class <u>Common Stock ₱1.00 par value</u> Number of Shares of Common Stock Outstanding <u>6,291,500,000 Shares</u>
11.	Indicate the item numbers reported herein: <u>Item 9</u> (Other Events)		

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed with the Philippine Stock Exchange thru its OdiSy (Re: Update on the Shareholders Agreement between ACR and Toyota Tsusho Corporation in Sarangani Energy Corporation)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date 7 September 2012

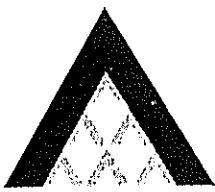
ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

September 6 2012

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	Ms. Janet A. Encarnacion Head, Disclosure Department
Subject	ALSONS CONSOLIDATED RESOURCES, INC.

Dear Madam:

We refer to your email dated September 6, 2012 with regard to our letter disclosure dated August 28, 2012 entitled: Alsons Finalizing Shareholders Agreement for a 25% Equity Participation by Toyota Tsusho Corporation in Sarangani Energy Corporation.

Please be informed that the Shareholders Agreement due for signing between Alsons Consolidated Resources, Inc. and Toyota Tsusho Corporation has had some changes in certain provisions relating to the conditions precedent to the agreement taking effect. Therefore, the finalization and signing has been moved. The parties now expect the agreement to be concluded on or before end-September 2012.

We trust that the following information complies with your directive.

Very truly yours,

  
LUIS R. YMSON, JR.  
Chief Financial Officer &  
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. October 5, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We submit herewith SEC Form 17-C with the report required under SEC Memorandum Circular No. 4 series of 2012 (Guidelines for the Assessment of the Performance of Audit Committees Listed on the Exchange), signed by the Chairman of the Audit Committee and Compliance Officer of Alsons Consolidated Resources, Inc.

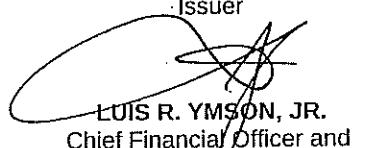
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

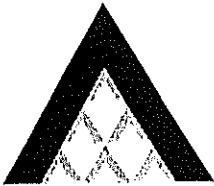
Issuer

By:



LOUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 5 October 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

5 October 2012

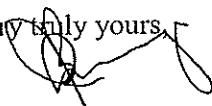
**Securities & Exchange Commission**  
SEC Building, EDSA  
Greenhills, Mandaluyong City

Dear Sirs:

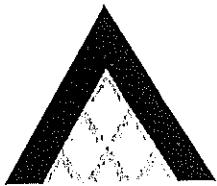
Pursuant to Section 6 (a) of the Honorable Commission's Memorandum Circular No. 4, Series of 2012, the *Guidelines for the Assessment of the Performance of Audit Committees* (the "Guidelines"), we hereby disclose that:

1. The Board of Directors of our Company has an Audit Committee of five (5) Directors, two (2) of which are independent, and the Chair is one of the independent Directors.
2. The Committee was presented a revised draft charter for its evaluation.
3. During their meeting of 3 August 2012, the Committee began its review of the draft charter, then recommended the following, among others, to the Board at the latter's meeting on 10 August 2012: (a) the Company's plan to comply with the Guidelines; and (b) the visits by the Committee and other independent directors to the sites of operations of the Company's subsidiaries, and their detailed briefings by the subsidiaries' managers, to enable the Committee members to review all operations of the subsidiaries.
4. After these activities are carried out, the Committee will evaluate and suggest revisions to the draft charter and present the same to the Board. The next meeting of the Committee is scheduled on 31 October 2012, and the next meeting of the Board is scheduled on 12 November 2012.

Very truly yours,

  
**Jose Ben R. Laraya**  
Independent Director and  
Chairman, Audit Committee

  
**Luis R. Ymson, Jr.**  
Chief Finance Officer  
and Compliance Officer



**Alsons Consolidated Resources, Inc.**  
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Website: [www.acr.com.ph](http://www.acr.com.ph)

October 5, 2012

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

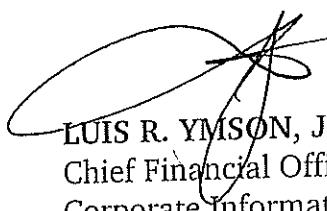
Attention	Ms. Janet A. Encarnacion Head, Disclosure Department
Subject	ALSONS CONSOLIDATED RESOURCES, INC.

Dear Madam:

Attached is copy of our SEC Form 17-C in compliance with Section 6 of the SEC Memorandum Circular No. 4 series of 2012 (Guidelines for the Assessment of the Performance of Audit Committees Listed on the Exchange).

Thank you.

Very truly yours,

  
LUIS R. YMSON, JR.  
Chief Financial Officer &  
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. October 8, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed with the Philippine Stock Exchange thru its OdiSy (Re: Update on the Shareholders Agreement between ACR and Toyota Tsusho Corporation in Sarangani Energy Corporation)

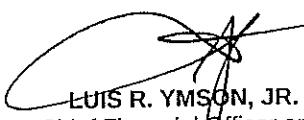
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

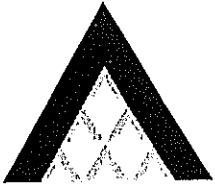
ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 8 October 2012



**Alsons Consolidated Resources, Inc.**  
(Listed In the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

October 8 2012

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	Ms. Janet A. Encarnacion Head, Disclosure Department
Subject	ALSONS CONSOLIDATED RESOURCES, INC.

Dear Madam:

In connection with the planned entry of Toyota Tsusho Corporation as 25% shareholder in Sarangani Energy Corporation, please be informed that both parties are ironing out the final details on the project documentation of the Shareholders Agreement. We are also awaiting the conclusion of some regulatory formalities which to be completed first. As soon as the shareholders agreement has been finalized a statement will be issued in conformance with the rules of the regulatory agencies on public disclosures.

We trust that the foregoing is in order.

Very truly yours,

LUIS R. YANSON, JR.  
Chief Financial Officer &  
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>November 12, 2012</u>	Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u> Province, country or other jurisdiction of Incorporation	6.  (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u> Address of principal office	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding

Common Stock ₱1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

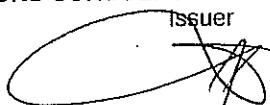
We furnish herewith the Commission of the attached ACR's Disclosure Letter dated November 12, 2012 filed with the Philippine Stock Exchange thru its OdiSy on the Results of ACR Board of Directors Meeting held November 12, 2012

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

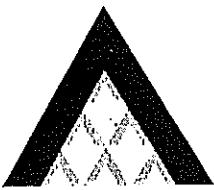
ALSONS CONSOLIDATED RESOURCES, INC.

By:

 Issuer

LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 12 November 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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November 12, 2012

**Philippine Stock Exchange, Inc.**  
Listings and Disclosure Department  
PSE Tower One  
Ayala Ave., Makati City

Attention: **MS. JANET ENCARNACION**  
Head, Disclosure Department  
Subject: **ALSONS CONSOLIDATED RESOURCES, INC.**

Dear Madam:

This is to inform the Exchange that the Board of Directors of Alsons Consolidated Resources, Inc. (ACR) approved today the Unaudited Financial Statements of the Company for the nine-month period ending September 30, 2012.

Attached is a report of matters taken up at the board meeting held today which we are disclosing for the information of the public.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Compliance Officer

**Alsons Consolidated Resources, Inc.**

**Results of Board of Directors meeting held November 12, 2012**

**Alsons Consolidated Resources revenues up by 9% for 9 months of 2012**

Alsons Consolidated Resources, Inc. (ACR), the publicly listed holding company of the Alcantara Group, reported a 9% increase in 9-month revenues, to ₱ 2.27 Billion from ₱ 2.08 Billion in the first nine months of 2012. The biggest contribution to the holding company's revenues came from ACR's power generation subsidiaries based in Alabel, Sarangani and Zamboanga City, which earned ₱1.597 Billion in the first three quarters of 2012 from ₱ 1.522 Billion for the same period in 2011. ACR's utility subsidiaries located at the Lima Techonology Center in Malvar, Batangas reported a 19% increase in power and water sales, registering ₱ 603 Million in the first nine months of 2012, from the previous year's ₱ 505 Million.

ACR's consolidated core net income for the first 3 quarters of 2012 of ₱747 Million was up 17% compared to the ₱640 Million earned in the same period last year. Consolidated net income of ₱747 Million, however, was lower than the ₱915.7 Million earned last year due to ₱196.2 Million in non-recurring income earned in 2011 coming mainly from the collection of insurance claims by a subsidiary.

As a result of this, the Company's net income attributable to the parent of ₱ 239.6 Million was much lower than the ₱402.3 Million earned from the same period in the previous year. Although the expected operation of the Iligan Diesel Power Plant may not be able to significantly contribute to this year, ACR still expects it can catch up and hit its budgeted net income of ₱456 Million by yearend 2012.

The Alcantara Group, through its other subsidiaries outside of ACR, is also engaged in aquaculture and agribusiness, real property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for the past fifty years.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>December 5, 2012</u>	Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u>	6. <input type="checkbox"/> (SEC Use Only) Industry Classification Code: Incorporation
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u>	<u>1231</u> Address of principal office Postal Code
8.	<u>(632) 982-3000</u>	Issuer's telephone number, including area code
9.	<u>N/A</u>	Former name or former address, if changed since last report
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding
	<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

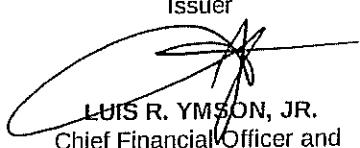
We are submitting herewith copy of our letter to Securities and Exchange Commission in connection with the submission of Audit Committee Charter (SEC Memorandum Circular No. 4 series of 2012 Re: Guidelines for the Assessment of the Performance of Audit Committees Listed on the Exchange).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

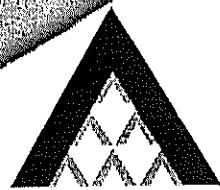
ALSONS CONSOLIDATED RESOURCES, INC.  
Issuer

By:



LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 3 December 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

03 December 2012

**Securities & Exchange Commission**  
Attn.: Director Justina F. Callangan  
Corporation Finance Department  
S.E.C. Building, EDSA  
Greenhills, Mandaluyong City

**Philippine Stock Exchange**  
Attn.: Ms. Janet A. Encarnacion  
Head – Disclosure Department  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Gentlemen:

This refers to the letter dated November 27, 2012 from the Honorable Commission's Corporate Finance Department, which we received on, December 3, 2012. The letter directs our Company to disclose whether or not the Company's Audit Committee has conducted an assessment pursuant to SEC Memorandum Circular No. 4 Series of 2012, the Guidelines for the Assessment of the Performance of Audit Committee of Companies Listed on the Exchange (the "Guidelines").

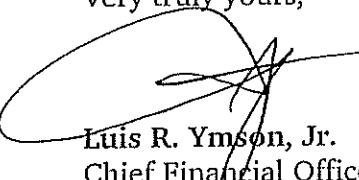
As stated in our SEC Form 17-C dated October 5, 2012 item 3(a), the Company will comply with the Guidelines.

The Audit Committee Charter is being revised to include all the applicable activities needed to complete the assessment. The Audit Committee will present the revised Charter for approval by the Board of Directors on January 25, 2013. The assessment will be conducted and the results reported on nearest due date of SEC Form 17-C after the approval.

We trust that the foregoing sufficiently address your letter of the 27th November 2012.

Thanking you.

Very truly yours,

  
Luis R. Ymson, Jr.  
Chief Financial Officer  
and Compliance Officer



Republic of the Philippines  
Department of Finance  
Securities and Exchange Commission  
SEC Building, EDSA, Greenhills, Mandaluyong City  
Corporation Finance Department

November 27, 2012

By Fax/Mail

**MR. JOSE BEN R. LARAYA**  
Audit Committee Chairman  
**ALSONS CONSOLIDATED  
RESOURCES, INC.**  
2<sup>nd</sup> Floor Alsons Building  
2286 Chino Roces Avenue  
Makati City

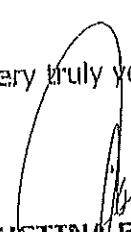
Dear Mr. Laraya:

We acknowledge receipt of your company's SEC Form 17-C which was submitted last October 5, 2012, in compliance with SEC Memorandum Circular (MC) No. 4, Series of 2012 Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange.

Your disclosures are hereby NOTED. However, please disclose whether or not an assessment has been conducted by the company's Audit Committee and provide a discussion on the results of the same based on the Guidelines and the rating criteria set in its charter. If not, state whether it has adopted a plan to conduct an assessment for the year 2012 and every year thereafter.

Please submit an amended SEC Form 17-C within five (5) days from receipt hereof.

Very truly yours,

  
**JUSTIN F. CALLANGAN**  
Acting Director

**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

5 October 2012

**Securities & Exchange Commission**  
SEC Building, EDSA  
Greenhills, Mandaluyong City

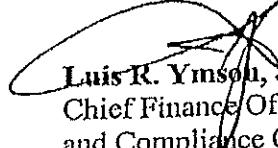
Dear Sirs:

Pursuant to Section 6 (a) of the Honorable Commission's Memorandum Circular No. 4, Series of 2012, the *Guidelines for the Assessment of the Performance of Audit Committees* (the "Guidelines"), we hereby disclose that:

1. The Board of Directors of our Company has an Audit Committee of five (5) Directors, two (2) of which are independent, and the Chair is one of the independent Directors.
2. The Committee was presented a revised draft charter for its evaluation.
3. During their meeting of 3 August 2012, the Committee began its review of the draft charter, then recommended the following, among others, to the Board at the latter's meeting on 10 August 2012: (a) the Company's plan to comply with the Guidelines; and (b) the visits by the Committee and other independent directors to the sites of operations of the Company's subsidiaries, and their detailed briefings by the subsidiaries' managers, to enable the Committee members to review all operations of the subsidiaries.
4. After these activities are carried out, the Committee will evaluate and suggest revisions to the draft charter and present the same to the Board. The next meeting of the Committee is scheduled on 31 October 2012, and the next meeting of the Board is scheduled on 12 November 2012.

Very truly yours,

  
**Jose Ben R. Laraya**  
Independent Director and  
Chairman, Audit Committee

  
**Luis R. Ymson, Jr.**  
Chief Finance Officer  
and Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. December 10, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of  
Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last  
report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

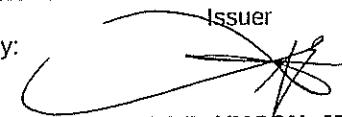
We furnish herewith the Commission of the attached ACR's Disclosure Letter filed  
with the Philippine Stock Exchange thru its OdiSy (Press Release Entitled: Toyota  
Tsusho Corporation Buys 25% Equity Stake in Sarangani Energy Corporation)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this  
report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

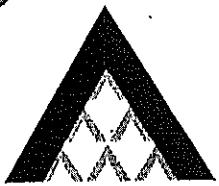
By:



Issuer

LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 10 December 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

December 10, 2012

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange of the signing of a Shareholders Agreement between Alsons Consolidated Resources, Inc. (ACR) and Toyota Tsusho Corporation (TTC).

We trust that you find the foregoing in order.

Very truly yours,



**LUIS R. YANSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-19

## NEWS RELEASE

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
[try@alcantaragroup.com](mailto:try@alcantaragroup.com) (02) 982 3026

### Toyota Tsusho Corporation Buys 25% Equity Stake in Sarangani Energy Corporation

(Makati City December 10, 2012) We are pleased to announce the signing of a Shareholders Agreement today between Alsons Consolidated Resources, Inc. (ACR) and Toyota Tsusho Corporation (TTC) finalizing the purchase by TTC of a 25% equity stake in Sarangani Energy Corporation (SEC). SEC is the owner and developer of a 210-MW coal-fired power plant to be built in Maasim, Sarangani Province in Southern Mindanao. SEC is currently building the first 105-MW phase of the power plant at a cost of \$310 Million. 30% of the project cost which will be spent over next 3 years of construction will come from equity to be infused by ACR and TTC on a 75:25 basis. The 70% balance of the project will come from a Project Financing Facility for SEC also to be finalized soon. The Agreement was signed by chairman Tomas I. Alcantara and executive vice president Tirso G. Santillan, Jr. for ACR and Shinichi Ushijima, general manager for power project development of TTC.

The SEC Power Plant, with a full two-phase capacity of up to 210 Mega Watts (MW), is intended to be part of a long-term solution to the current power shortage in Mindanao. The first phase of the plant will generate 105 Mega Watts (MW) of electrical power. SEC has a power sales agreement (PSA) with the South Cotabato II Electric Cooperative, Inc. (SOCOTECO2) to provide up to 70 MW of electricity to SOCOTECO2 customers. SOCOTECO2 is the power distribution utility servicing more than 133,000 households in the entire Province of Sarangani, General Santos City, and two key municipalities in South Cotabato.

The construction process for phase 1 of the SEC Power Plant began in June of 2012 with the commencement of preliminary design and engineering work which was completed at the end of August 2012. Geotechnical studies on the site area began in July and concluded in October of 2012. Civil works will kick off in the first quarter of 2013. Phase 1 of the SEC Power Plant is expected to begin operations by August of 2015.

TTC is a publicly-listed trading conglomerate operating worldwide. TTC is present in over 60 countries and is engaged in various commercial endeavors including power generation; warehousing and logistics services; the retail and sale of Toyota vehicles and parts; the manufacture and sale of metals, machinery and heavy equipment; and the import and export of petroleum, coal, agricultural products, and other commodities.

Aside from the SEC Power plant, the Alcantara Group controls and operates the 100 MW Western Mindanao Power Corporation (WMPC) bunker-fired power plant in Sangali, Zamboanga City and the Southern Philippines Power Corporation (SPPC) 55 MW bunker-fired power plant in Alabel, Sarangani Province. The group is also developing the San Ramon Power, Inc. (SRPI) plant in San Ramon, Talisayan, Zamboanga City which will have the capacity to generate up to 105 MW of electricity for Zamboanga City and nearby areas. The SRPI plant is expected to be operational by 2016.

In the 1st quarter of 2012, the Alcantara Group through its subsidiary Mapalad Power Corporation (MPC) was awarded by the City Government of Iligan, the right to acquire the 102 MW Iligan Diesel Plant. The transfer of ownership is currently undergoing procedural review by the Commission on Audit (COA). Rehabilitation and operation of the Iligan plant will commence once the transfer is finalized. Apart from power project development and power generation management, the Alcantara Group is also engaged in property development, aquaculture, agribusiness, and services. The group has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

###

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. December 12, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366

3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines  
Province, country or other jurisdiction of  
Incorporation

6.  (SEC Use Only)  
Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City  
Address of principal office

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last  
report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
---------------------	---

Common Stock P1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed  
with the Philippine Stock Exchange thru its OdiSy (Re: ACR Press Release)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this  
report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

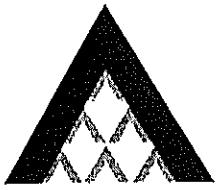
Issuer

By:



LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 12 December 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

December 12, 2012

The Philippine Stock Exchange, Inc.  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

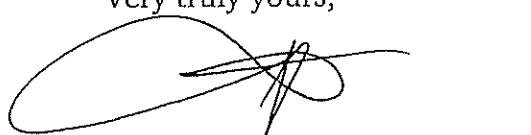
Attention	Ms. Janet A. Encarnacion Head, Disclosure Department
Subject	ALSONS CONSOLIDATED RESOURCES, INC.

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange of the material agreement entered into by Alsons Consolidated Resources, Inc. (ACR).

We hope you find everything in order.

Very truly yours,



LUIS R. YANSON, JR.  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-20

## NEWS RELEASE

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
[try@alcantaragroup.com](mailto:try@alcantaragroup.com) (02) 982 3026

### Sarangani Energy Corporation gets 9.3 Billion Peso Loan

(Makati City, 12 December 2012) The Sarangani Energy Corporation (SEC) has secured a 9.3 Billion Peso syndicated loan that will be used to finance the ongoing construction of the first phase of SEC's SM200 Coal-Fired Power Plant Project in Maasim, Sarangani which will generate 105 Mega Watts (MW) of electrical power. The plant, with a full two-phase capacity of up to 210 MW, is intended to be part of a long-term solution to the current power shortage in Mindanao. Phase 1 of the SEC Power Plant is expected to begin operations by August of 2015.

The loan has a 13.5-year tenor including a 3.5 year grace period on principal repayment. The loan agreement was signed by SEC and a consortium of local banks comprised of BDO Universal Bank (BDO), Asia United Bank (AUB), Rizal Commercial Banking Corporation (RCBC), United Coconut Planters Bank (UCPB), Philippine Business Bank (PBB), Planters Development Bank, and Robinsons Bank on December 12, 2012. The joint lead arrangers for the loan were BDO Capital and Investment Corporation and RCBC Capital Corporation with Asia United Bank as Co-Arranger.

Alsons Consolidated Resources, Inc. (ACR) - the publicly-listed holding company of the Alcantara Group holds 75% equity in SEC with Toyota Tsusho Corporation (TTC) - the trading company of the Toyota Group, owning 25% equity in the company. TTC's 25% equity participation in the Sarangani Energy Corporation was finalized on December 10, 2012.

ACR and SEC chair and president Tomas I. Alcantara conveyed his thanks to the partner banks for backing this crucial project that will help ease the current power shortage in Mindanao. He expressed his appreciation to ACR's partner banks for "...supporting the company's pioneering and entrepreneurial spirit, and becoming our partners in making our vision for a progressive Mindanao that much closer to reality."

Mr. Alcantara was optimistic that ACR's prospective power project in Zamboanga will also find support from the local banking community. The San Ramon Power, Inc. (SRPI) plant in San Ramon, Talisayan, Zamboanga City will have the capacity to generate up to 105 MW of electricity for Zamboanga City and nearby areas. The SRPI plant is expected to be operational by 2016. Aside from having already identified a plant site, the project already has obtained an Environmental Compliance Certificate (ECC) and will be signing an Engineering Procurement and Construction (EPC) contract with a prospective contractor and a Power Sales Agreement (PSA) with a local power cooperative soon.

Aside from the SEC and SRPI facilities, the Alcantara Group controls and operates the 100 MW Western Mindanao Power Corporation (WMPC) bunker-fired power plant in Sangali, Zamboanga City and the Southern Philippines Power Corporation (SPPC) 55 MW bunker-fired power plant in Alabel, Sarangani Province.

In the 1st quarter of 2012, the Alcantara Group through its subsidiary Mapalad Power Corporation (MPC) was granted by the City Government of Iligan the right to acquire the 102 MW Iligan Diesel Plant. The transfer of ownership is currently undergoing procedural review by the Commission on Audit (COA). Rehabilitation and operation of the Iligan plant will commence once the transfer is finalized. Apart from power project development and power generation management, the Alcantara Group is also engaged in property development, aquaculture, agribusiness, and services. The group has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

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