

## **ANNEX D**

**Alsons Consolidated Resources, Inc.  
and Subsidiaries**

**Reports on SEC Form 17-C filed during the Year  
Ended December 31 , 2012**

Report on SEC Form 17-C filed during the year ended December 31, 2012 is attached together with this report:

Date Filed	Description
January 2, 2012	A reply to email of The Philippine Stock Exchange with regards to the acquisition by ACR of 72% of the outstanding shares of CASI from ALDEVINCO.
January 24, 2012	Sworn Certification on the attendance in board meetings by each director for the year 2011.
January 24, 2012	Sworn Certification of compliance with the Company's Manual on Corporate Governance
February 20, 2012	An advisory on the result of the Board of Directors Meeting on February 17, 2012 regarding the Results of Operations for the year ended December 31, 2011; An advisory setting the date of the regular Annual Stockholders' Meeting to be held on 18 May 2012, the record date on 5 March 2012.
March 29, 2012	An advisory on the results of the Board of Directors Meeting regarding the approval of the Board on the Company's Consolidated Audited Financial Statements for year 2011.
April 16, 2012	A reply to news article entitled: "Alsons sets aside P1.2 Billion for Iligan Diesel Power Plant" published in the April 16, 2012 issue of The Philippine Star.
May 3, 2012	Sworn Certification of ACR's Independent Directors
May 4, 2012	An advisory on the result of the Board of Directors Meeting on May 4, 2012 regarding the Results of Operations, reported a 7% increase in first quarter revenues for the year 2012 and the approval by the Board of Directors of the declaration of Cash Dividend of P0.01 per share to stockholders of record as of May 18, 2012 and payable on June 14, 2012.
May 18, 2012	An advisory on the results of the Annual Stockholders' Meeting and Organizational Meeting of the Board of Directors held at the Mandarin Oriental, Manila on May 18, 2012.
July 30, 2012	A reply to news article entitled: "Alsons finalizing P9-B power loan" published in the July 28, 2012 issue of Manila Standard Today.
August 10, 2012	An advisory on the results of the Board of Directors Meeting on August 10, 2012 regarding the results of operations for the first half of 2012, reported a 9% increase in revenues.
August 28, 2012	A news release entitled: "Alsons Finalizing Shareholders Agreement for a 25% Equity Participation by Toyota Tsusho Corporation in Sarangani Energy Corporation"
September 7, 2012	A reply to email of The Philippine Stock Exchange with regards to the update on the Shareholders Agreement between ACR and Toyota Tsusho Corporation in Sarangani Energy Corporation.

October 5, 2012	Report required under SEC Memorandum Circular No. 4 series of 2012 with regards to the Guidelines for the Assessment of the Performance of Audit Committee.
October 8, 2012	Disclosure to PSE on the update on the Shareholders Agreement between ACR and Toyota Tsusho Corporation in Sarangani Energy Corporation
November 12, 2012	An advisory on the result of the Board of Directors Meeting on the approval of the Unaudited Financial Statements of the Company for the nine month period ending September 30, 2012 reported a 9% increase in 9-month revenues of 2012.
December 3, 2012	Reply to SEC letter from the Honorable Commission's Corporate Finance Department in connection with the submission of the Company's Audit Committee Charter.
December 10, 2012	A Press Release entitled: "Toyota Tsusho Corporation Buys 25% Equity Stake in Sarangani Energy Corporation."
December 12, 2012	A News Release entitled: " Sarangani Energy Corporation gets 9.3 Billion Peso Loan."

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>January 02, 2012</u> Date of Report (Date of earliest event reported)	
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u> Province, country or other jurisdiction of incorporation	6. <input type="text"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u> Address of principal office	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding
	<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated January 02, 2012 filed with the Philippine Stock Exchange thru its OdiSy on the said date.  
(Re: Acquisition of 72% of outstanding shares of C. Alcantara & Sons, Inc.)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



ANGEL M. PSGUERRA, III  
Asst. Corporate Secretary and  
Corporate Information Officer  
Signature and Title

Date 02 January 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

2 January 2012

DISCLOSURE DEPARTMENT  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. JANET A. ENCARNACION</b> <b>Head, Disclosure Department</b>
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC</b>

Dear Madam:

We respond to your inquiry of 29 December 2011 regarding the acquisition by Alsons Consolidated Resources, Inc. ("ACR" or the "Company") of 72% of the outstanding shares of C. Alcantara & Sons, Inc. ("CASI") from Alsons Development and Investment Corporation ("ALDEVINCO") at a consideration of P1.2 billion.

Please be advised as follows:

*a.) Rationale for the transaction*

The Company acquired 72% of CASI for the right to own and develop 21.27 hectares of land and 3 hectares of foreshore leased area in Lanang, Davao City, owned by CASI. The Lanang property is strategically located in an area of mixed residential, commercial and industrial use. The Company is looking at developing the property to take advantage of the thriving real estate business in Davao.

*b.) Terms and conditions of the transaction:*

*b.1) Number of shares acquired and price per share*

<u>Classes of Shares</u>	<u>No. of Shares</u>	<u>Price</u>
Common	2,000,000	P1,048,000,000
Preferred	344,498	178,174,500
Total	2,344,498	P1,226,174,500
Price per share		P523

*b.2) The basis of consideration or transaction value and the terms of payment*

The transaction value of P1,226,174,500 represents the market value of the Lanang landholdings of CASI as determined by an independent third party appraiser. The consideration was paid by way of a reduction of receivables (via offsetting) from ALDEVINCO.

*b.3) Other salient terms of the transaction and conditions precedent to closing*

A condition to the closing was the approval of the transaction by the Board of Directors of the Company and ALDEVINCO.

*c.) Timetable for the implementation of the transaction*

The transaction has been concluded.

*d.) Sources(s) of funds*

See our response under b.2.

*e.) The nature and extent of material relationship among the Company, ALDEVINCO and CASI, their directors, officers or any of their affiliates;*

The Company, ALDEVINCO and CASI are affiliates.

ALDEVINCO owns or controls the majority of the outstanding shares of CASI and 18.89% of the outstanding shares of ACR.

ALDEVINCO and CASI have 6 common directors and several common officers.

ALDEVINCO and ACR have 3 common directors and several common officers.

*f.) The interest which directors of the parties have in the transaction, if any;*

None of the directors of the parties has an interest in the transaction. None of the 3 directors common to the Company and ALDEVINCO were considered in the determination of the quorum for the approval of the transaction. The 3 common directors of the Company and ALDEVINCO abstained from, and did not join in, the voting on the approval of the transaction.

*g.) Corporate background of CASI:*

*g.1) Date of incorporation and nature of business*

CASI was incorporated on 18 December 1962 to engage in the general business of manufacturing, processing, storing, marketing, distributing, buying, selling, bartering exchanging otherwise dealing in plywood, veneer, doorskin, particle board, chipboard, and all such other related products. CASI's registered office is in Lanang, Davao City.

*g.2) List of subsidiaries and affiliates, discussion of major projects and investments*

CASI owns a majority of the outstanding shares of Alcorp Transport Corporation, an equipment leasing and construction contractor, and a minority of the outstanding shares of Sarangani Agricultural Company, Inc., a company engaged in cattle breeding and fruit production. CASI is engaged in full scale production of veneer, plywood and other related products.

*g.3) Composition of Board of Directors and principal officers*

CASI's Directors are:

Mr. Tomas I. Alcantara (Chairman), Ms. Editha I. Alcantara, Mr. Nicasio I. Alcantara, Mr. Alejandro I. Alcantara, Ms. Rosvida A. Dominguez, Mr. Paul G. Dominguez, Mr. Conrado C. Alcantara, and Mr. Marco Angelo C. Alcantara.

CASI's officers are:

Ms. Editha I. Alcantara (President), Ms. Rosvida A. Dominguez (Treasurer), Ms. Rosamyrna T. Gallego (AVP-Finance & Administration), Mr. Cornelio F. Caguiat (VP-Manufacturing), Mr. Luis R. Ymson, Jr. (Chief Financial Officer) and Mr. Angel M. Esguerra, III (Corporate Secretary).

*g.4) Ownership structure (before and after the transaction):*

Stockholder	Before		After	
	No. of Shares	%	No. of Shares	%
ACR	0	0	2,344,498	72
Alsons Corp	2,000,000	61.75	0	0
ALDEVINCO	1,239,259	38.25	894,769	28
Directors	8	-	8	-
	3,239,267	100	3,239,267	100

*g.5) Capital structure:*

<b>Authorized Capital Stock</b>	3,300,000
<b>Issued Shares</b>	3,239,267
<b>Outstanding Shares</b>	3,239,267
<b>Subscribed Shares</b>	3,239,267
<b>Paid-up Capital</b>	PhP 323,926,700.00
<b>Par value</b>	PhP 100.00

*h.) Effects on the business, financial condition and operations of the Company*

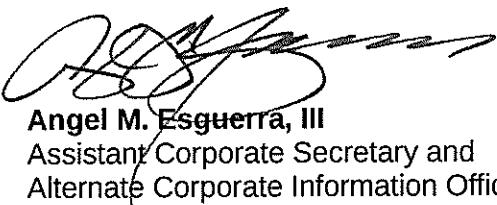
Other than reducing its receivables from ALDEVINCO, the Company does not expect the transaction to affect its business, financial condition and operations immediately. The Company expects that there will be a significant and favorable impact on its business and operations in the future once the property is developed.

*i.) Any other information necessary to enable an investor to make an informed investment decision*

The Company will advise the Exchange of any material or relevant information as soon as it is aware of the same.

We hope the foregoing is sufficient for your requirements.

Very truly yours,

A handwritten signature in black ink, appearing to read "Angel M. Esguerra, III".

**Angel M. Esguerra, III**  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>December 31, 2011</u> Date of Report (Date of earliest event reported)	
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u> Province, country or other jurisdiction of Incorporation	6. <input type="text"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Extension, Makati City</u> Address of principal office	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>

Common Stock ₱1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Sworn Certification on the attendance in board meetings by each director.

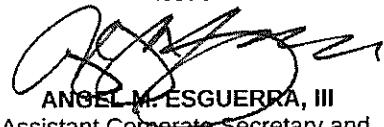
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



ANGEL M. ESGUERRA, III

Assistant Corporate Secretary and  
Alternate Corporate Information Officer  
Signature and Title

Date 24 January 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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January 24, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Gentlemen:

Enclosed is the sworn certification on the attendance in board meetings by each director for the year 2011.

Thank you.

Very truly yours,

  
**ANGEL M. ESGUERRA, III**  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer

REPUBLIC OF THE PHILIPPINES)

CITY OF MAKATI

) S.S.

CERTIFICATION

I, ROBERTO V. SAN JOSE, Filipino, of legal age, with office address at the 3<sup>rd</sup> Floor, The Valero Tower, 122 Valero Street, Salcedo Village, Makati City, as Corporate Secretary of ALSONS CONSOLIDATED RESOURCES, INC. (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal office at ALSONS Building, 2286 Chino Roces Extension, Makati City, after being duly sworn to in accordance with law, do hereby certify:

That the summary of the attendance of the members of the Board of Directors of the Corporation during Board meetings for the year 2011 which is shown below is true and correct based on the records of the Corporation:

Name of Director	Dates of Organizational, Regular and Special Board Meetings for 2011									
	Jan. 26	Mar 17	Apr 27	May 20	Jun 08	Aug 26	Nov 16	Dec 15	Dec 27	
Tomas I. Alcantara	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Editha I. Alcantara	✓	✓	✓	✓	✓	✓	X	X	✓	
Alejandro I. Alcantara	✓	✓	✓	✓	✓	✓	✓	X	✓	
Tirso G. Santillan, Jr.	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Ramon T. Diokno	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Jose Ben R. Laraya	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Carlos G. Dominguez	✓	✓	✓	✓	X	X	✓	✓	X	
Honorio A. Poblador, III	✓	✓	✓	✓	✓	X	✓	✓	✓	
Bienvenido A. Tan, III	X	X	✓	N/A	N/A	N/A	N/A	N/A	N/A	
Jacinto C. Gavino, Jr.	✓	✓	✓	✓	✓	✓	X	X	✓	
Conrado C. Alcantara	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Thomas G. Aquino	N/A	N/A	N/A	✓	✓	✓	✓	✓	✓	

• N/A – Not a Director

This certification is executed in compliance with the requirements of SEC Memorandum Circular No. 2, series 2002, otherwise known as the SEC Code of Corporate Governance and the Corporation's Manual on Corporate Governance.

IN WITNESS WHEREOF, I have hereunto affixed my signature this JAN 18 2012 at Makati City, Metro Manila.

  
 ROBERTO V. SAN JOSE  
 Corporate Secretary

Attested by:

  
 TOMAS I. ALCANTARA

Chairman and President

SUBSCRIBED AND SWORN to before me, a Notary Public for and in the City of Makati, Philippines, this JAN 18 2012, affiant who is personally known to me and whose identity I have confirmed through his Passport No. WW0189544, issued on September 14, 2007 at DFA, Manila, bearing the affiant's photograph and signature.

Doc. No. 81;

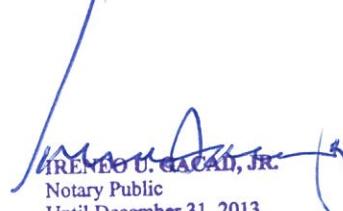
Page No. 18;

Book No. LIV;

Series of 2012.

Zap:Alsons Consolidated

[cert. of Board Attendance2011]

  
 IRENE D. GACAL, JR.  
 Notary Public  
 Until December 31, 2013  
 PTR No. 3173154; 1-02-12; Makati City  
 IBP No. 869313; 11-24-11; Manila 1 Chapter  
 Roll No. 22596  
 Unit 304, Guadalupe Commercial Complex  
 Guadalupe Nuevo, Makati City.

REPUBLIC OF THE PHILIPPINES  
CITY OF MAKATI ) S.S.

C E R T I F I C A T I O N

I, ROBERTO V. SAN JOSE, Filipino, of legal age, with office address at the 3<sup>rd</sup> Floor, The Valero Tower, 122 Valero Street, Salcedo Village, Makati City, as Corporate Secretary of ALSONS CONSOLIDATED RESOURCES, INC. (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal office at ALSONS Building, 2286 Chino Roces Extension, Makati City, after being duly sworn to in accordance with law, do hereby certify:

That the summary of the attendance of the members of the Executive, Audit and Nomination Committees during meetings of the Corporation for the year 2011 which is shown below, is true and correct based on the records of the Corporation:

Name of Director	Date of Executive Committee Meeting					
	Jan. 14	Mar 11	May 17	Aug 9	Nov 11	Dec 9
Tomas I. Alcantara	✓	✓	✓	x	✓	✓
Editha I. Alcantara	✓	✓	✓	✓	✓	x
Jose Ben R. Laraya	✓	✓	✓	✓	✓	✓
Tirso G. Santillan, Jr.	✓	✓	x	✓	✓	✓
Bienvenido A. Tan, III	x	✓	✓	N/A	N/A	N/A
Thomas G. Aquino	N/A	N/A	N/A		✓	✓

Name of Director	Date of Audit Committee Meeting			
	Mar 11	Aug 9	Nov 11	Dec 9
Jose Ben R. Laraya	✓	✓	✓	✓
Editha I. Alcantara	✓	✓	✓	x
Jacinto C. Gavino, Jr.	✓	✓	x	x
Tirso G. Santillan, Jr.	✓	✓	✓	✓
Ramon T. Diokno	N/A	N/A	x	✓
Bienvenido A. Tan, III	✓	N/A	N/A	N/A

Name of Director	Date of Nomination Committee Meeting	
	April 18	
Tomas I. Alcantara		✓
Jose Ben R. Laraya		✓
Carlos G. Dominguez		✓
Sylvia M. Duque		✓

• N/A – Not a member

This certification is executed in compliance with the requirements of SEC Memorandum Circular No. 2, series 2002, otherwise known as the SEC Code of Corporate Governance and the Corporation's Manual on Corporate Governance.

IN WITNESS WHEREOF, I have hereunto affixed my signature this JAN 18 2012  
at Makati City, Metro Manila.

  
ROBERTO V. SAN JOSE  
Corporate Secretary

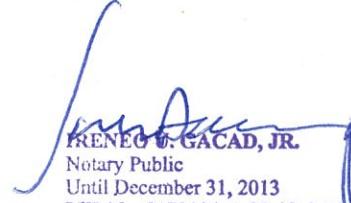
Attested by:



TOMAS I. ALCANTARA  
Chairman and President

SUBSCRIBED AND SWORN to before me, a Notary Public for and in the City of Makati, Philippines, this JAN 18 2012, affiant who is personally known to me and whose identity I have confirmed through his Passport No. WW0189544, issued on September 14, 2007 at DFA, Manila, bearing the affiant's photograph and signature.

Doc. No. 82 ;  
Page No. 18 ;  
Book No. LIV ;  
Series of 2012.  
[jqi/certification/adt/nmnation/excomattendance2011](http://jqi/certification/adt/nmnation/excomattendance2011)

  
IRENEO U. GACAD, JR.  
Notary Public  
Until December 31, 2013  
PTR No. 3173154; 1-02-12; Makati City  
IBP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. <u>December 31, 2011</u>	Date of Report (Date of earliest event reported)	
2. SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>	
4. <u>ALSONS CONSOLIDATED RESOURCES, INC.</u>	Exact name of issuer as specified in its charter	
5. <u>Philippines</u>	6. <input type="text"/> (SEC Use Only)	Industry Classification Code:
Province, country or other jurisdiction of Incorporation		
7. <u>Alsons Bldg., 2286 Pasong Tamo Extension, Makati City</u>	<u>1231</u>	Postal Code
Address of principal office		
8. <u>(632) 982-3000</u>	Issuer's telephone number, including area code	
9. <u>N/A</u>	Former name or former address, if changed since last report	
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA		
Title of Each Class	Number of Shares of Common Stock Outstanding	

Common Stock ₱1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Attached is an amended sworn Certification on its compliance with the  
Company's Manual on Corporate Governance.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



ANGEL M. ESCUERRA, III

Assistant Corporate Secretary and

Alternate Corporate Information Officer

Signature and Title

Date 24 January 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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January 24, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

Enclosed is the sworn certification on its compliance with the Company's Manual on Corporate Governance.

Thank you.

Very truly yours,

**ANGEL M. ESGUERRA, III**  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer

REPUBLIC OF THE PHILIPPINES)  
Makati City, Metro Manila ) S.S.

## CERTIFICATION

I, **ROBERTO V. SAN JOSE**, Filipino, of legal age, with office and postal address at the 3<sup>rd</sup> Floor, The Valero Tower, 122 Valero Street, Salcedo Village, Makati City, Metro Manila, after being duly sworn in accordance with law, depose and say that:

I am the Corporate Secretary of **ALSONS CONSOLIDATED RESOURCES, INC.** (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with office and postal address at ALSONS Building, 2286 Chino Roces (formerly Pasong Tamo) Extension, Makati City, Metro Manila;

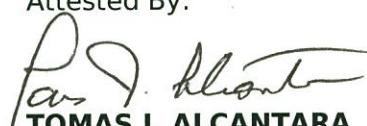
For the year 2011, the Corporation substantially adopted all the provisions of the Manual on Corporate Governance, as prescribed by SEC Memorandum Circular No. 6, Series of 2009 and there are no material deviations by the Corporation in its compliance with its Manual on Corporate Governance;

I am issuing this Certificate in compliance with the requirement of the Securities and Exchange Commission on the annual reporting on the Corporation's compliance with the Manual of Corporate Governance.

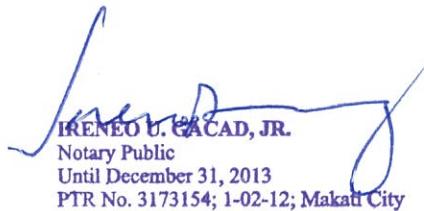
IN WITNESS HEREOF, I have hereunto set my hand this JAN 18 2012 at Makati City, Metro Manila.

  
**ROBERTO V. SAN JOSE**  
Corporate Secretary

Attested By:

  
**TOMAS I. ALCANTARA**  
Chairman and President

SUBSCRIBED AND SWORN to before me this JAN 18 2012 with the presentation of his Passport No. WW0189544 on September 14, 2007 at DFA, Manila, bearing the affiant's photograph and signature.

  
**IRENEO U. GACAD, JR.**  
Notary Public  
Until December 31, 2013  
PTR No. 3173154; 1-02-12; Makati City  
IBP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City

Doc. No. 80  
Page No. 17 ;  
Book No. LV ;  
Series of 2011. ;

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. February 20, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Letter dated February 20, 2012 filed today with the Philippine Stock Exchange thru its ODiSy.

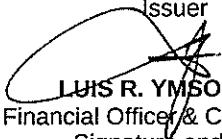
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



LUIS R. YMSON, JR.

Chief Financial Officer & Compliance Officer  
Signature and Title

Date 20 February 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

February 20, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

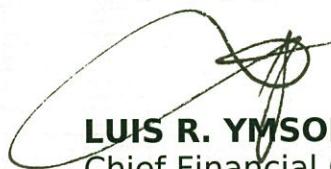
Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of Board of Directors meeting of Alsons Consolidated Resources, Inc. held Friday, February 17, 2012.

Thank you.

Very truly yours,



**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-04

**Results of the Board of Directors'  
meeting of Alsons Consolidated  
Resources, Inc. (ACR) held on Friday, 17  
February 2012**

In its Board meeting held on Friday, 17 February 2012, Alsons Consolidated Resources, Inc. (ACR) reviewed the initial results of its 2011 operations, which showed an 8% increase in revenues from P2.71 billion in 2010 to P2.92 billion in 2011. Net income attributable to the parent rose 20% from P378 million in 2010 to P455 million in 2011.

The Company also approved its consolidated budget for 2012, which forecast a substantial increase in gross revenues, matched by an increase in expenses arising mainly from the projected addition of a rehabilitated diesel power plant it will be acquiring in that year.

Chairman Tomas I. Alcantara expressed optimism that ACR revenues and income will continue to improve in 2012 on the back of the Company's core income coming from the sales of its subsidiaries in the energy and utility sectors.

The Board also approved the investment in a subsidiary that will build and operate the first phase of a 200MW coal-fired power plant in Maasim, Sarangani.

The Board scheduled the regular annual stockholders' meeting on 18 May 2012, the record date for which will be 5 March 2012.



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. March 29, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated March 29, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of ACR Board of Directors Meeting held March 29, 2012)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

By:

  
LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 29 March 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

March 29, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b>
	Head, Disclosure Department

Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>
---------	--

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of Board of Directors meeting of Alsons Consolidated Resources, Inc. held Thursday, March 29, 2012.

Thank you.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-06

**Results of the Board of Directors'  
meeting of Alsons Consolidated  
Resources, Inc. held on Thursday,  
29 March 2012**

At the Alsons Consolidated Resources, Inc. (ACR) board meeting held today, 29 March 2012, the Company reviewed and approved its consolidated audited financial statements for 2011. Mr. Tomas I. Alcantara, ACR Chairman and President, is pleased to announce that consolidated revenues grew by 8% from P2.71 billion in 2010 to P2.94 billion in 2011. Energy fees from its power subsidiaries continued to comprise more than 70% of these revenues with the balance accounted for by property subsidiary Lima Land, Inc. Net income attributed to the parent grew by 20% from P378 million in 2010 to P456 million in 2011, bringing the Company's earnings per share up from P0.060 to P0.072. Mr. Alcantara noted that earnings by ACR in 2012 will be boosted by the projected re-acquisition of the former Iligan Diesel Power Plant from Iligan City very soon. The City had taken over the 102MW diesel plant from NAPOCOR some two years ago and has awarded it to ACR subsidiary Mapalad Power Corporation (MPC) after it won the plant in a public bidding in 2011. He reported to the Board that once MPC takes over of the idle plant, it can rehabilitate the plant and bring it up to full 102MW capacity in six months, thereby immediately bringing additional power generating capacity to electricity-starved Mindanao island.

Finally, the Board also ratified management's action made last 30 December 2011 of ACR joining other companies within the Alcantara Group who are all stockholders of Australian listed company Indophil Resources NL to make decisions together in relation to all actions required of Indophil shareholders whenever such actions are needed.

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. April 16, 2012

2. SEC Identification Number 59366

3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines  
Province, country or other jurisdiction of incorporation

6.  (SEC Use Only)  
Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City  
Address of principal office

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock P1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated April 16, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Clarification to the news article entitled "Alsons sets aside P1.2 billion for Iligan diesel power plant" published in the April 16, 2012 issue of The Philippine Star )

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 16 April 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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April 16, 2012

**Philippine Stock Exchange, Inc.**  
Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : **MS. JANET A. ENCARNACION**  
Head Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Madam:

We reply to your email dated April 16, 2012 with regard to the attached news article entitled: "Alsons sets aside P1.2 billion for Iligan diesel power plant" published in the April 16, 2012 issue of *The Philippine Star*, which reported, among others, the following:

"Mindanao-based energy firm Alsons Consolidated Resources Inc. (ACR) is ready to spend around P1.2 billion for the Iligan diesel plant.

ACR wants to rehabilitate the power plant while working at new power projects to increase available electricity in the Mindanao grid, an official said.

The Energy firm is looking at completing its purchase of the Iligan diesel plant for P300 million and spending P650 million for repairs, said ACR executive vice-president Tirso G. Santillan, Jr.

The P650 million is only for the rehabilitation. We also have operational requirement because before, fuel was supplied by the National Power corp. (Napocor) but now we have to supply the fuel, Santillan said.

Furthermore, acquisition of the adjacent lot and purchase of a fuel tank from Napocor will bring the total project cost to P1.2 billion, Santillan said. ...."

We confirm to all trading participants and the public that the statements made by our Executive Vice President, Tirso G. Santillan, Jr., in the above-mentioned article are true and correct.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer and  
Compliance Officer



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 3, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366

3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines  
Province, country or other jurisdiction of Incorporation

6. [REDACTED] (SEC Use Only)  
Industry Classification Code:

7. Alsons Bldg., 2286 Pasong Tamo Extension, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Sworn Certification of Independent Directors

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
ANGEL M. ESGUERRA, III  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer  
Signature and Title

Date 03 May 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

---

May 3, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

Enclosed is the sworn certification of Alsons Consolidated Resources, Inc. independent directors.

Thank you.

Very truly yours,

  
**ANGEL M. ESGUERRA, III**  
Assistant Corporate Secretary and  
Alternate Corporate Information Officer

## CERTIFICATION OF INDEPENDENT DIRECTORS

I, JACINTO C. GAVINO, JR., Filipino, of legal age and a resident of No. 38 Butterfly Street, Valle Verde 6, Pasig City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of ALSONS CONSOLIDATED RESOURCES, INC.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
Ateneo de Zamboanga	Board of Trustees	2002-2011
Center for Family Ministries (CEFAM), Loyola School of Theology	Board of Trustees	2006-present
Fundacion Santiago	Board of Trustees	2002-present
Productronica Holdings, Inc.	Board Member	2003-present
Aurotech Corporation	Board Member	2000-present
Green Chemicals Corporation	Board Member	2006-present
Rnuable Energy Corporation	Board Member	2011-present
Sarangani Agricultural Co., Inc.	Board Member	2005-present
Diaspora for Good Governance	Chairman	2012

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of ALSONS CONSOLIDATED RESOURCES, INC., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of ALSONS CONSOLIDATED RESOURCES, INC. of any changes in the abovementioned information within five days from its occurrence.

**MAY 02 2012**

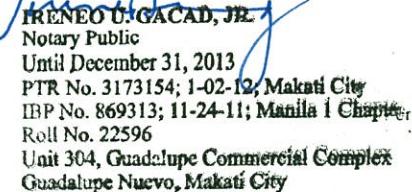
Done, this \_\_\_\_\_ day of \_\_\_\_\_ at Makati City.



JACINTO C. GAVINO, JR.  
Affiant

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ at Makati City, affiant personally appeared before me and exhibited to me his Passport No. \_\_\_\_\_ issued at DFA, Manila on \_\_\_\_\_.

DOC NO. 381  
PAGE NO. 78  
BOOK NO. LIV  
SERIES OF 2012

  
IRENEO U. GACAD, JR.  
Notary Public  
Until December 31, 2013  
PTR No. 3173154; 1-02-12, Makati City  
IBP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City

## CERTIFICATION OF INDEPENDENT DIRECTORS

I, **JOSE BEN R. LARAYA**, Filipino, of legal age and a resident of No. 28 La Salle Northeast Greenhills, San Juan, Metro Manila, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of ALSONS CONSOLIDATED RESOURCES, INC.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
Ultrex Management Investments Corporation	Chairman	October 1992-present
Laraya Holdings, Inc.	Chairman	May 2007-present
Trully Natural Food Corporation	President	Jan 2004-present
La Frutera, Inc.	Director	Jan 1997-present

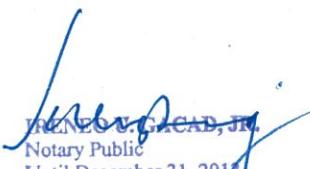
3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of ALSONS CONSOLIDATED RESOURCES, INC., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of ALSONS CONSOLIDATED RESOURCES, INC. of any changes in the abovementioned information within five days from its occurrence.

Done, this MAY 02 2012 day of \_\_\_\_\_ at Makati City.

  
**JOSE BEN R. LARAYA**  
Affiant

SUBSCRIBED AND SWORN to before me this MAY 02 2012 at Makati City, affiant personally appeared before me and exhibited to me his Passport No. XX0230924 issued at DFA, Manila on April 22, 2008.

Doc. No. 383;  
Page No. 78;  
Book No. LIV;  
Series of 2012.

  
**M. G. CAD, JR.**  
Notary Public  
Until December 31, 2012  
PTR No. 3173154; 1-02-12; Makati City  
IBP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City

## CERTIFICATION OF INDEPENDENT DIRECTORS

I, **THOMAS G. AQUINO**, Filipino, of legal age and a resident of No. 24 Barcelona Street, Merville Park, Parañaque City 1709, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of ALSONS CONSOLIDATED RESOURCES, INC.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
Information Capital Technology Ventures, Inc.	Chairman	2010-present
Philippine National Construction Corporation	Director	2011- present
A Brown Company	Director	2012- present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of ALSONS CONSOLIDATED RESOURCES, INC., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of ALSONS CONSOLIDATED RESOURCES, INC. of any changes in the abovementioned information within five days from its occurrence.

Done, this 26<sup>th</sup> day of April 2012 at Makati City.

*Thomas Aquino*  
THOMAS G. AQUINO  
Affiant

SUBSCRIBED AND SWORN to before me this MAY 07 2012 day of May at Makati City, affiant personally appeared before me and exhibited to me his Passport No. XX0607519 issued at DFA, Manila on February 26, 2008.

Doc. No. 382;  
Page No. 38;  
Book No. LIV;  
Series of 2012.

*Ireneo M. Gacan, Jr.*  
IRENEO M. GACAN, JR.  
Notary Public  
Until December 31, 2013  
PTR No. 3173154; 1-02-12/Makati City  
IBP No. 869313; 11-24-11; Manila 1 Chapter  
Roll No. 22596  
Unit 304, Guadalupe Commercial Complex  
Guadalupe Nuevo, Makati City

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. March 4, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366

3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines  
Province, country or other jurisdiction of Incorporation

6. [REDACTED] (SEC Use Only)  
Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City  
Address of principal office

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock P1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated May 4, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of ACR Board of Directors Meeting held May 4, 2012)

SIGNATURES

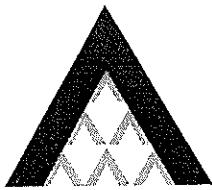
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.  
Issuer

By:

LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 4 May 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

May 4, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of Board of Directors meeting of Alsons Consolidated Resources, Inc. held Friday, May 4, 2012.

Thank you.

Very truly yours,

  
**LUIS R. YMSN, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-08

Alsons Consolidated Resources, Inc. (ACR)  
Disclosures from Board of Directors meeting held May 4, 2012

Alsons Consolidated Resources, Inc. revenues up by 7% for Q1 2012.

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources, Inc. (ACR) – the publicly listed holding company of the Alcantara Group, reported a 7% increase in first quarter revenues, to P727.5 Million in 2012 from P672.8 Million in the first quarter of 2011. The biggest contribution to the holding company's revenue came from ACR's power generation subsidiaries based in Alabel, Sarangani and Zamboanga City which earned P521.2 Million in the first quarter of 2012 from P505.4 Million for the same period in 2011. The largest revenue increase among ACR's subsidiaries was reported by Lima Utilities Corp. and Lima Water Corp. which registered a 25% increase in power and water sales, respectively, to locators inside the Lima Technology Center in Malvar, Batangas, registering P186.9 Million in sales in the first quarter of 2012, from the previous year's P149.7 Million.

The company also disclosed that net income declined for the first quarter of 2012 to P91.5 Million from P165.5 Million in the same period last year due to non-recurring income generated by the company in 2011. ACR further disclosed that it expects net income to improve significantly for the rest of 2012 as the company begins to rehabilitate and operate the 100 MW Iligan Diesel Power Plant.

In the same disclosure, ACR chairman and president Tomas I. Alcantara reported that the first phase of the Sarangani Energy Corporation (SEC) Power Plant in Alabel, Sarangani, is set to begin construction within the second quarter of 2012, as all key project contracts have been completed and signed. The SEC plant with an initial capacity of 105 MW will provide 70 MW to the Province of Sarangani, the City of General Santos, and two municipalities of South Cotabato under a power sales agreement with the South Cotabato 2 Electric Cooperative (SOCOTECO2). Mr. Alcantara also announced that similar agreements are being finalized with other utility cooperatives and export-oriented companies that are significant power consumers. Phase 1 of the Sarangani Energy plant is expected to commence operating in early 2015.

Mr. Alcantara further disclosed that the company has secured a US\$71.5 Million Exchangeable Note facility from a major ACR shareholder--- Alsons Power Holdings Corp. Proceeds from the facility will be used by the company to fund its 75% equity investment in Sarangani Energy Corporation, the project company that will undertake the power plant project in the Sarangani Province.

Finally, the ACR board approved a P0.01 per share cash dividend to all stockholders on record as of May 18, 2012 and payable on June 14, 2012.

Aside from power generation and power plant management, the Alcantara Group is engaged in aquaculture and agribusiness, real property development, and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

###

## SECURITIES AND EXCHANGE COMMISSION



## SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 18, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

Title of Each Class	Number of Shares of Common Stock Outstanding
<hr/>	
<b>Common Stock ₱1.00 par value</b>	<b>6,291,500,000 Shares</b>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated May 18, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of ACR Regular Annual Stockholders' Meeting held May 18, 2012)

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

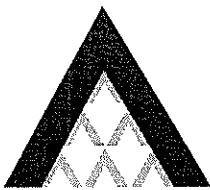
ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
**ANGEL M. ESGUERRA, III**  
 Assistant Corporate Secretary  
 Corporate Information Officer  
 Signature and Title

Date 18 May 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

18 May 2012

DISCLOSURE DEPARTMENT  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. JANET A. ENCARNACION</b> <b>Head, Disclosure Department</b>
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We hereby disclose the material events of the Regular Annual Stockholders' Meeting of Alsons Consolidated Resources, Inc. held today, 18 May 2012. There was a quorum to hold the said Meeting.

At the Meeting, the Company's stockholders elected following as Directors of the Company for the current year:

1. Tomas I. Alcantara
2. Editha I. Alcantara
3. Alejandro I. Alcantara
4. Carlos G. Dominguez
5. Honorio A. Poblador III
6. Tirso G. Santillan, Jr.
7. Ramon T. Diokno
8. Conrado C. Alcantara
9. Jose Ben R. Laraya (Independent Director)
10. Thomas G. Aquino (Independent Director)
11. Jacinto C. Gavino, Jr. (Independent Director)

The stockholders re-appointed the accounting firm of Sycip Gorres Velayo & Co. as the Company's external auditor.

At the subsequent organizational meeting of the new Board of Directors, the new Board elected the following as officers of the Company for the current year:

Chairman and President	-	Tomas I. Alcantara
Exec. Vice President	-	Tirso G. Santillan, Jr.
Treasurer	-	Editha I. Alcantara
Chief Financial Officer	-	Luis R. Ymson, Jr.
Corporate Secretary	-	Roberto V. San Jose
Assistant Corp. Secretary	-	Angel M. Esguerra, III

The Board designated the following as Members of the following Committees, namely:

A. Executive Committee:

1. Tomas I. Alcantara - Chairman
2. Editha I. Alcantara
3. Thomas G. Aquino
4. Jose Ben R. Laraya
5. Tirso G. Santillan, Jr.

B. Nomination Committee:

1. Tomas I. Alcantara - Chairman
2. Jose Ben R. Laraya
3. Carlos G. Dominguez
4. Sylvia M. Duque - HR Manager

C. Audit Committee:

1. Jose Ben R. Laraya - Chairman
2. Editha I. Alcantara
3. Tirso G. Santillan, Jr.
4. Jacinto C. Gavino, Jr.

The Board appointed Mr. Esperidion D. Develos, Jr. as as Chief Audit Executive reporting directly to the Audit Committee.

D. Compensation Committee:

1. Tomas I. Alcantara - Chairman
2. Honorio A. Poblador III
3. Jose Ben R. Laraya
4. Tirso G. Santillan, Jr.

The Board also designated Mr. Luis R. Ymson, Jr. and the undersigned as the Company's Corporate Information Officers/Compliance Officers with respect to disclosure requirements of the Philippine Stock Exchange and Securities Exchange Commission.

Very truly yours,



**ANGEL M. ESGUERRA, III**  
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>July 30, 2012</u>		
2.	SEC Identification Number <u>59366</u>	3.	BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter		
5.	<u>Philippines</u> Province, country or other jurisdiction of Incorporation	6.	<input type="text"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u> Address of principal office	1231	Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code		
9.	<u>N/A</u> Former name or former address, if changed since last report		
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA		
	Title of Each Class		Number of Shares of Common Stock Outstanding

Common Stock ₱1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated July 30, 2012 filed with the Philippine Stock Exchange thru its OdiSy (Re: Clarification to the news article entitled "Alsons finalizing P9-b power loan" published in the July 28, 2012 issue of the Manila Standard Today)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 30 July 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

---

July 30, 2012

**Philippine Stock Exchange, Inc.**  
Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : **MS. JANET A. ENCARNACION**  
Head Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Madam:

We reply to your email dated July 30, 2012 with regard to the attached news article entitled: "Alsons finalizing P9-b power loan" published in the July 28, 2012 issue of *Manila Standard Today*, which reported, among others, the following:

"ALSONS Consolidated Resources Inc. hopes to finalize within 30 days a P9-billion loan agreement with the local banks to finance the construction of a 200-megawatt coal project.

Alsons is negotiating the loan for unit Sarangani Energy Corp., which will build the power plant.

"Financing is through a project financing scheme with local syndicate of banks." Tirso Santillan, Jr., Alsons chief operating officer and executive vice president, said Friday.

The board of Sarangani Energy recently approved an increase in the company's authorized capital stock to P4.25 billion, from an initial P5 million, to cover equity in the development, construction and operation of the coal-fired power plant project in Maasim, Sarangani province.

....

The Sarangani Energy board also gave the go-signal to Daelim Industrial Co., Ltd. Of South Korea to proceed with the ground works on the plant's first 100-MW phase.

....

The plant's detailed design and engineering works will run through the fourth quarter.

The first phase of the power plant is expected to commence operations in early 2015 .

....

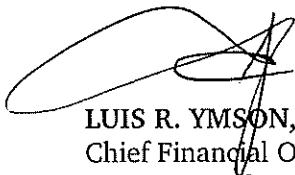
The group is also developing the 100-MW plant of San Ramon Power Inc. in San Ramon, Talisayan, Zamboanga City, which will generate up to 100 MW of electricity for Zamboanga City and nearby areas. The plant is expected to be operational by 2016.

..."

We confirm to all trading participants and the public that the statements made by our Executive Vice President, Tirso G. Santillan, Jr., in the above-mentioned article are true and correct.

We hope this clarifies the information contained in said article.

Very truly yours,



LUIS R. YMSON, JR.  
Chief Financial Officer &  
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. August 10, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  
Title of Each Class Number of Shares of Common Stock  
Outstanding

Common Stock P1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed with the Philippine Stock Exchange thru its OdiSy (Re: Results of ACR Board of Directors Meeting held August 10, 2012)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

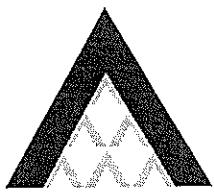
Date 10 August 2012

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

August 10, 2012

The Disclosure Department  
**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange the results of the Board of Directors meeting of Alsons Consolidated Resources, Inc. held Friday, August 10, 2012.

Thank you.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-11

## Alsons Consolidated Resources, Inc. 1st Half 2012 Revenues Up by 9%

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources, Inc. (ACR) - the publicly listed holding company of the Alcantara Group, reported a 9% increase in revenues for the 1st half of 2012, to P1.49 Billion from P1.36 Billion in the first half of 2011. The biggest contribution to the holding company's revenue came from ACR's power generation and power plant management subsidiaries with facilities based in Alabel, Sarangani and Zamboanga City which earned P1.067 Billion in the first half of 2012 from P1.026 Billion for the same period in 2011. ACR's real property development and management subsidiary - Lima Land, Inc. (LLI) was the second largest revenue contributor with revenues at P426.6 Million in the first half of 2012, from the previous year's P341.3 Million.

ACR's consolidated core net income for the 1st half 2012 was up 1.04% compared to the same period last year. The non-recurrence of insurance claim payments made to ACR in the 1st half of 2011 however resulted in consolidated non-core net income for the 1st half of 2012 being reported as a 28% decline to P485.1 Million from P676.3 Million in 2011.

As a result of this, the Company's net income attributable to the parent of P163.3 Million reflected a reduction by 43% from the previous year's P289 Million. Despite this, ACR is confident that it will hit its full year 2012 targets of P4.752 Billion in revenue and P 456 Million in net income attributable to the parent. The Company expects better results in the 2nd half of 2012 due to anticipated additional income from the operation of the 100 Mega Watt (MW) Iligan Power Plant before the end of 2012.

The Alcantara Group, through its other subsidiaries aside from ACR, is also engaged in aquaculture and agribusiness, real property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 28, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  
Title of Each Class Number of Shares of Common Stock  
Outstanding

Common Stock P1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed with the Philippine Stock Exchange thru its OdiSy (News Release entitled: Alsons Finalizing Shareholders Agreement for a 25% Equity Participation by Toyota Tsusho Corporation in Sarangani Energy Corporation)

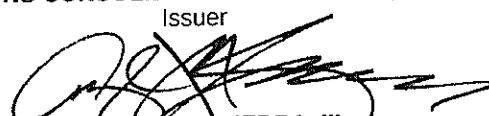
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
ANGEL M. ESGUERRA, III  
Assistant Corporate Secretary and  
Corporate Information Officer  
Signature and Title

Date 28 August 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

August 24, 2012

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
-----------	--

Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>
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Dear Madam:

We are furnishing the Exchange with a copy of the Press Statement to be released by the Company on Tuesday, August 28, 2012 entitled: Alsons Finalizing Shareholders Agreement for a 25% Equity Participation by Toyota Tsusho Corporation in Sarangani Energy Corporation.

We trust that you find the foregoing in order.

Very truly yours,



**ANGEL M. ESGUERRA, III**  
Assistant Corporate Secretary &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-12

## Alsons Finalizing Shareholders Agreement for a 25% Equity Participation by Toyota Tsusho Corporation in Sarangani Energy Corporation

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
[lry@alcantaragroup.com](mailto:lry@alcantaragroup.com) (02) 982 3026

(Makati City, 28 August 2012) Alsons Consolidated Resources, Inc. (ACR) - the publicly-listed holding company of the Alcantara Group and Toyota Tsusho Corporation (TTC) - the trading company of the Toyota Group, are finalizing a shareholders agreement for a 25% equity stake by TTC in Sarangani Energy Corporation (SEC) - the developer and owner of the SEC Power Plant in Maasim, Sarangani. The agreement is expected to be concluded before the end of August this year, and once the shareholders agreement and other necessary documents come into final effect, ACR will hold 75% equity in SEC with TTC owning 25% equity in the company.

The first phase of the SEC Power Plant will generate 105 Mega Watts (MW) of electrical power. SEC has a power sales agreement (PSA) with the South Cotabato II Electric Cooperative, Inc. (SOCOTECO2) to provide up to 70 MW of electricity to SOCOTECO2 customers. SOCOTECO2 is the power distribution utility servicing the entire Province of Sarangani, General Santos City, and two key municipalities in South Cotabato. SEC has also inked PSAs with the Agusan Del Norte Electric Cooperative, Inc. (ANEKO), the Agusan Del Sur Electric Cooperative, Inc. (ASELCO) and the Davao Del Norte Electric Cooperative, Inc. (DANEKO).

Phase 1 of the SEC Power Plant commenced the design and engineering process of construction in June of 2012. The first phase of the plant is expected to begin operations in early 2015. The SEC Power Plant, with a full two-phase capacity of up to 210 MW, is intended to help provide a long-term solution to the current power shortage in Mindanao.

TTC is a publicly-listed trading conglomerate operating worldwide. TTC is present in over 60 countries and is engaged in various commercial endeavors including power generation; warehousing and logistics services; the retail and sale of Toyota vehicles and parts; the manufacture and sale of metals, machinery and heavy equipment; and the import and export of petroleum, coal, agricultural products, and other commodities.

Aside from the SEC Power plant, the Alcantara Group controls and operates the 100 MW Western Mindanao Power Corporation (WMPC) bunker-fired power plant in Sangali, Zamboanga City and the Southern Philippines Power Corporation (SPPC) 55 MW bunker-fired power plant in Alabel, Sarangani Province. The group is also developing the 100 MW San Ramon Power, Inc. (SRPI) plant in San Ramon, Talisayan, Zamboanga City which will have the capacity to generate up to 100 MW of electricity for Zamboanga City and nearby areas. The SRPI plant is expected to be operational by 2016. In the 1st quarter of 2012, the Alcantara Group through its subsidiary Mapalad Power Corporation (MPC) was granted the right to reacquire the 102 MW Iligan Diesel Plant from the City of Iligan. The transfer of ownership is currently undergoing procedural review by the Commission on Audit (COA). Rehabilitation and operation of the Iligan plant will commence once the transfer is finalized.

Apart from power project development and power generation management, the Alcantara Group is also engaged in property development, aquaculture, agribusiness, and services. The group has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

###

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>September 7, 2012</u>	Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u>	Exact name of issuer as specified in its charter
5.	<u>Philippines</u>	6. <input type="text"/> (SEC Use Only) Province, country or other jurisdiction of Incorporation Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u>	<u>1231</u> Address of principal office Postal Code
8.	<u>(632) 982-3000</u>	Issuer's telephone number, including area code
9.	<u>N/A</u>	Former name or former address, if changed since last report
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding
	<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed with the Philippine Stock Exchange thru its OdiSy (Re: Update on the Shareholders Agreement between ACR and Toyota Tsusho Corporation in Sarangani Energy Corporation)

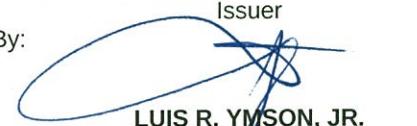
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 7 September 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

September 6 2012

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We refer to your email dated September 6, 2012 with regard to our letter disclosure dated August 28, 2012 entitled: Alsons Finalizing Shareholders Agreement for a 25% Equity Participation by Toyota Tsusho Corporation in Sarangani Energy Corporation.

Please be informed that the Shareholders Agreement due for signing between Alsons Consolidated Resources, Inc. and Toyota Tsusho Corporation has had some changes in certain provisions relating to the conditions precedent to the agreement taking effect. Therefore, the finalization and signing has been moved. The parties now expect the agreement to be concluded on or before end-September 2012.

We trust that the following information complies with your directive.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>October 5, 2012</u>	Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u>	Exact name of issuer as specified in its charter
5.	<u>Philippines</u>	6. <input type="text"/> (SEC Use Only) Province, country or other jurisdiction of Incorporation Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u>	<u>1231</u> Address of principal office Postal Code
8.	<u>(632) 982-3000</u>	Issuer's telephone number, including area code
9.	<u>N/A</u>	Former name or former address, if changed since last report
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding

Common Stock P1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We submit herewith SEC Form 17-C with the report required under SEC Memorandum Circular No. 4 series of 2012 (Guidelines for the Assessment of the Performance of Audit Committees Listed on the Exchange), signed by the Chairman of the Audit Committee and Compliance Officer of Alsons Consolidated Resources, Inc.

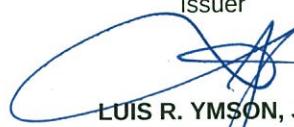
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 5 October 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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5 October 2012

**Securities & Exchange Commission**  
SEC Building, EDSA  
Greenhills, Mandaluyong City

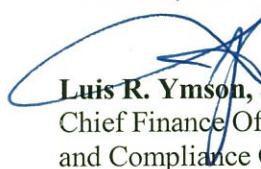
Dear Sirs:

Pursuant to Section 6 (a) of the Honorable Commission's Memorandum Circular No. 4, Series of 2012, the *Guidelines for the Assessment of the Performance of Audit Committees* (the "Guidelines"), we hereby disclose that:

1. The Board of Directors of our Company has an Audit Committee of five (5) Directors, two (2) of which are independent, and the Chair is one of the independent Directors.
2. The Committee was presented a revised draft charter for its evaluation.
3. During their meeting of 3 August 2012, the Committee began its review of the draft charter, then recommended the following, among others, to the Board at the latter's meeting on 10 August 2012: (a) the Company's plan to comply with the Guidelines; and (b) the visits by the Committee and other independent directors to the sites of operations of the Company's subsidiaries, and their detailed briefings by the subsidiaries' managers, to enable the Committee members to review all operations of the subsidiaries.
4. After these activities are carried out, the Committee will evaluate and suggest revisions to the draft charter and present the same to the Board. The next meeting of the Committee is scheduled on 31 October 2012, and the next meeting of the Board is scheduled on 12 November 2012.

Very truly yours,

  
**Jose Ben R. Laraya**  
Independent Director and  
Chairman, Audit Committee

  
**Luis R. Ymson, Jr.**  
Chief Finance Officer  
and Compliance Officer



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
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Website: [www.acr.com.ph](http://www.acr.com.ph)

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October 5, 2012

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

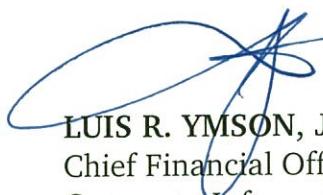
Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

Attached is copy of our SEC Form 17-C in compliance with Section 6 of the SEC Memorandum Circular No. 4 series of 2012 (Guidelines for the Assessment of the Performance of Audit Committees Listed on the Exchange).

Thank you.

Very truly yours,



**LUIS R. YMSN, JR.**  
Chief Financial Officer &  
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. October 8, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  
Title of Each Class Number of Shares of Common Stock  
Outstanding

Common Stock P1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed with the Philippine Stock Exchange thru its OdiSy (Re: Update on the Shareholders Agreement between ACR and Toyota Tsusho Corporation in Sarangani Energy Corporation)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 8 October 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

October 8 2012

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

In connection with the planned entry of Toyota Tsusho Corporation as 25% shareholder in Sarangani Energy Corporation, please be informed that both parties are ironing out the final details on the project documentation of the Shareholders Agreement. We are also awaiting the conclusion of some regulatory formalities which to be completed first. As soon as the shareholders agreement has been finalized a statement will be issued in conformance with the rules of the regulatory agencies on public disclosures.

We trust that the foregoing is in order.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>November 12, 2012</u>	Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u> Province, country or other jurisdiction of incorporation	6. <input type="text"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u> Address of principal office	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding

Common Stock ₱1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter dated November 12, 2012 filed with the Philippine Stock Exchange thru its OdiSy on the Results of ACR Board of Directors Meeting held November 12, 2012

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 12 November 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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November 12, 2012

**Philippine Stock Exchange, Inc.**  
Listings and Disclosure Department  
PSE Tower One  
Ayala Ave., Makati City

Attention: **MS. JANET ENCARNACION**  
Head, Disclosure Department  
Subject: **ALSONS CONSOLIDATED RESOURCES, INC.**

Dear Madam:

This is to inform the Exchange that the Board of Directors of Alsons Consolidated Resources, Inc. (ACR) approved today the Unaudited Financial Statements of the Company for the nine-month period ending September 30, 2012.

Attached is a report of matters taken up at the board meeting held today which we are disclosing for the information of the public.

Very truly yours,

  
**LUIS R. YMON, JR.**  
Chief Financial Officer &  
Compliance Officer

**Alsons Consolidated Resources, Inc.**

**Results of Board of Directors meeting held November 12, 2012**

**Alsons Consolidated Resources revenues up by 9% for 9 months of 2012**

Alsons Consolidated Resources, Inc. (ACR), the publicly listed holding company of the Alcantara Group, reported a 9% increase in 9-month revenues, to ₱ 2.27 Billion from ₱ 2.08 Billion in the first nine months of 2012. The biggest contribution to the holding company's revenues came from ACR's power generation subsidiaries based in Alabel, Sarangani and Zamboanga City, which earned ₱1.597 Billion in the first three quarters of 2012 from ₱ 1.522 Billion for the same period in 2011. ACR's utility subsidiaries located at the Lima Techonology Center in Malvar, Batangas reported a 19% increase in power and water sales, registering ₱ 603 Million in the first nine months of 2012, from the previous year's ₱ 505 Million.

ACR's consolidated core net income for the first 3 quarters of 2012 of ₱747 Million was up 17% compared to the ₱640 Million earned in the same period last year. Consolidated net income of ₱747 Million, however, was lower than the ₱915.7 Million earned last year due to ₱196.2 Million in non-recurring income earned in 2011 coming mainly from the collection of insurance claims by a subsidiary.

As a result of this, the Company's net income attributable to the parent of ₱ 239.6 Million was much lower than the ₱402.3 Million earned from the same period in the previous year. Although the expected operation of the Iligan Diesel Power Plant may not be able to significantly contribute to this year, ACR still expects it can catch up and hit its budgeted net income of ₱456 Million by yearend 2012.

The Alcantara Group, through its other subsidiaries outside of ACR, is also engaged in aquaculture and agribusiness, real property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for the past fifty years.

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>December 5, 2012</u> Date of Report (Date of earliest event reported)	
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u> Province, country or other jurisdiction of Incorporation	6. <input type="text"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u> Address of principal office	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
	<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We are submitting herewith copy of our letter to Securities and Exchange Commission in connection with the submission of Audit Committee Charter (SEC Memorandum Circular No. 4 series of 2012 Re: Guidelines for the Assessment of the Performance of Audit Committees Listed on the Exchange).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 3 December 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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03 December 2012

**Securities & Exchange Commission**

Attn.: Director Justina F. Callangan  
Corporation Finance Department  
S.E.C. Building, EDSA  
Greenhills, Mandaluyong City

**Philippine Stock Exchange**

Attn.: Ms. Janet A. Encarnacion  
Head – Disclosure Department  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Gentlemen:

This refers to the letter dated November 27, 2012 from the Honorable Commission's Corporate Finance Department, which we received on, December 3, 2012. The letter directs our Company to disclose whether or not the Company's Audit Committee has conducted an assessment pursuant to SEC Memorandum Circular No. 4 Series of 2012, the Guidelines for the Assessment of the Performance of Audit Committee of Companies Listed on the Exchange (the "Guidelines").

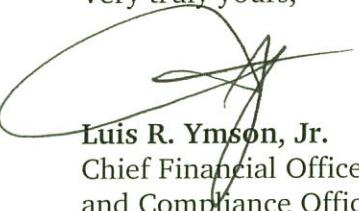
As stated in our SEC Form 17-C dated October 5, 2012 item 3(a), the Company will comply with the Guidelines.

The Audit Committee Charter is being revised to include all the applicable activities needed to complete the assessment. The Audit Committee will present the revised Charter for approval by the Board of Directors on January 25, 2013. The assessment will be conducted and the results reported on nearest due date of SEC Form 17-C after the approval.

We trust that the foregoing sufficiently address your letter of the 27th November 2012.

Thanking you.

Very truly yours,

  
Luis R. Ymson, Jr.  
Chief Financial Officer  
and Compliance Officer



Republic of the Philippines  
Department of Finance  
**Securities and Exchange Commission**  
SEC Building, EDSA, Greenhills, Mandaluyong City  
*Corporation Finance Department*

November 27, 2012

By Fax/Mail

**MR. JOSE BEN R. LARAYA**  
Audit Committee Chairman  
**ALSONS CONSOLIDATED  
RESOURCES, INC.**  
2<sup>nd</sup> Floor Alsons Building  
2286 Chino Roces Avenue  
Makati City

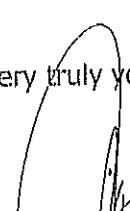
Dear Mr. Laraya:

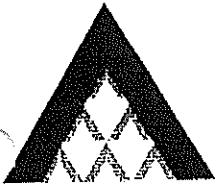
We acknowledge receipt of your company's SEC Form 17-C which was submitted last October 5, 2012, in compliance with SEC Memorandum Circular (MC) No. 4, Series of 2012 Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange.

Your disclosures are hereby NOTED. However, please disclose whether or not an assessment has been conducted by the company's Audit Committee and provide a discussion on the results of the same based on the Guidelines and the rating criteria set in its charter. If not, state whether it has adopted a plan to conduct an assessment for the year 2012 and every year thereafter.

Please submit an amended SEC Form 17-C within five (5) days from receipt hereof.

Very truly yours,

  
**JUSTINA F. CALLANGAN**  
Acting Director



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol 'ACR')

2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

5 October 2012

**Securities & Exchange Commission**  
SEC Building, EDSA  
Greenhills, Mandaluyong City

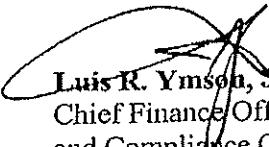
Dear Sirs:

Pursuant to Section 6 (a) of the Honorable Commission's Memorandum Circular No. 4, Series of 2012, the *Guidelines for the Assessment of the Performance of Audit Committees* (the "Guidelines"), we hereby disclose that:

1. The Board of Directors of our Company has an Audit Committee of five (5) Directors, two (2) of which are independent, and the Chair is one of the independent Directors.
2. The Committee was presented a revised draft charter for its evaluation.
3. During their meeting of 3 August 2012, the Committee began its review of the draft charter, then recommended the following, among others, to the Board at the latter's meeting on 10 August 2012: (a) the Company's plan to comply with the Guidelines; and (b) the visits by the Committee and other independent directors to the sites of operations of the Company's subsidiaries, and their detailed briefings by the subsidiaries' managers, to enable the Committee members to review all operations of the subsidiaries.
4. After these activities are carried out, the Committee will evaluate and suggest revisions to the draft charter and present the same to the Board. The next meeting of the Committee is scheduled on 31 October 2012, and the next meeting of the Board is scheduled on 12 November 2012.

Very truly yours,

  
**Jose Ben R. Laraya**  
Independent Director and  
Chairman, Audit Committee

  
**Luis R. Ymson, Jr.**  
Chief Finance Officer  
and Compliance Officer

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. December 10, 2012  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of  
Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last  
report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

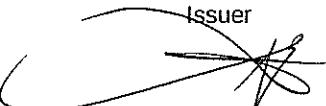
We furnish herewith the Commission of the attached ACR's Disclosure Letter filed  
with the Philippine Stock Exchange thru its OdiSy (Press Release Entitled: Toyota  
Tsusho Corporation Buys 25% Equity Stake in Sarangani Energy Corporation)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this  
report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

By:

  
LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 10 December 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

December 10, 2012

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange of the signing of a Shareholders Agreement between Alsons Consolidated Resources, Inc. (ACR) and Toyota Tsusho Corporation (TTC).

We trust that you find the foregoing in order.

Very truly yours,



**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-19

## NEWS RELEASE

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
[try@alcantaragroup.com](mailto:try@alcantaragroup.com) (02) 982 3026

### Toyota Tsusho Corporation Buys 25% Equity Stake in Sarangani Energy Corporation

(Makati City December 10, 2012) We are pleased to announce the signing of a Shareholders Agreement today between Alsons Consolidated Resources, Inc. (ACR) and Toyota Tsusho Corporation (TTC) finalizing the purchase by TTC of a 25% equity stake in Sarangani Energy Corporation (SEC). SEC is the owner and developer of a 210-MW coal-fired power plant to be built in Maasim, Sarangani Province in Southern Mindanao. SEC is currently building the first 105-MW phase of the power plant at a cost of \$310 Million. 30% of the project cost which will be spent over next 3 years of construction will come from equity to be infused by ACR and TTC on a 75:25 basis. The 70% balance of the project will come from a Project Financing Facility for SEC also to be finalized soon. The Agreement was signed by chairman Tomas I. Alcantara and executive vice president Tirso G. Santillan, Jr. for ACR and Shinichi Ushijima, general manager for power project development of TTC.

The SEC Power Plant, with a full two-phase capacity of up to 210 Mega Watts (MW), is intended to be part of a long-term solution to the current power shortage in Mindanao. The first phase of the plant will generate 105 Mega Watts (MW) of electrical power. SEC has a power sales agreement (PSA) with the South Cotabato II Electric Cooperative, Inc. (SOCOTECO2) to provide up to 70 MW of electricity to SOCOTECO2 customers. SOCOTECO2 is the power distribution utility servicing more than 133,000 households in the entire Province of Sarangani, General Santos City, and two key municipalities in South Cotabato.

The construction process for phase 1 of the SEC Power Plant began in June of 2012 with the commencement of preliminary design and engineering work which was completed at the end of August 2012. Geotechnical studies on the site area began in July and concluded in October of 2012. Civil works will kick off in the first quarter of 2013. Phase 1 of the SEC Power Plant is expected to begin operations by August of 2015.

TTC is a publicly-listed trading conglomerate operating worldwide. TTC is present in over 60 countries and is engaged in various commercial endeavors including power generation; warehousing and logistics services; the retail and sale of Toyota vehicles and parts; the manufacture and sale of metals, machinery and heavy equipment; and the import and export of petroleum, coal, agricultural products, and other commodities.

Aside from the SEC Power plant, the Alcantara Group controls and operates the 100 MW Western Mindanao Power Corporation (WMPC) bunker-fired power plant in Sangali, Zamboanga City and the Southern Philippines Power Corporation (SPPC) 55 MW bunker-fired power plant in Alabel, Sarangani Province. The group is also developing the San Ramon Power, Inc. (SRPI) plant in San Ramon, Talisayan, Zamboanga City which will have the capacity to generate up to 105 MW of electricity for Zamboanga City and nearby areas. The SRPI plant is expected to be operational by 2016.

In the 1st quarter of 2012, the Alcantara Group through its subsidiary Mapalad Power Corporation (MPC) was awarded by the City Government of Iligan, the right to acquire the 102 MW Iligan Diesel Plant. The transfer of ownership is currently undergoing procedural review by the Commission on Audit (COA). Rehabilitation and operation of the Iligan plant will commence once the transfer is finalized. Apart from power project development and power generation management, the Alcantara Group is also engaged in property development, aquaculture, agribusiness, and services. The group has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.	<u>December 12, 2012</u>	Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u> Province, country or other jurisdiction of Incorporation	6. <input type="text"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Avenue, Makati City</u> Address of principal office	<u>1231</u> Postal Code
8.	<u>(632) 982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding

Common Stock P1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission of the attached ACR's Disclosure Letter filed  
with the Philippine Stock Exchange thru its OdiSy (Re: ACR Press Release)

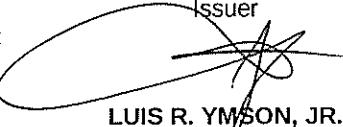
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this  
report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

  
LUIS R. YMSON, JR.  
Chief Financial Officer and  
Corporate Information Officer  
Signature and Title

Date 12 December 2012



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
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Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

December 12, 2012

**The Philippine Stock Exchange, Inc.**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue  
Makati City

Attention	<b>Ms. Janet A. Encarnacion</b> Head, Disclosure Department
Subject	<b>ALSONS CONSOLIDATED RESOURCES, INC.</b>

Dear Madam:

We are pleased to submit the enclosed statement informing the Exchange of the material agreement entered into by Alsons Consolidated Resources, Inc. (ACR).

We hope you find everything in order.

Very truly yours,

**LUIS R. YMSON, JR.**  
Chief Financial Officer &  
Corporate Information Officer

Encl/  
legal/301/acr/2012302-20

# NEWS RELEASE

Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources  
[try@alcantaragroup.com](mailto:try@alcantaragroup.com) (02) 982 3026

## Sarangani Energy Corporation gets 9.3 Billion Peso Loan

(Makati City, 12 December 2012) The Sarangani Energy Corporation (SEC) has secured a 9.3 Billion Peso syndicated loan that will be used to finance the ongoing construction of the first phase of SEC's SM200 Coal-Fired Power Plant Project in Maasim, Sarangani which will generate 105 Mega Watts (MW) of electrical power. The plant, with a full two-phase capacity of up to 210 MW, is intended to be part of a long-term solution to the current power shortage in Mindanao. Phase 1 of the SEC Power Plant is expected to begin operations by August of 2015.

The loan has a 13.5-year tenor including a 3.5 year grace period on principal repayment. The loan agreement was signed by SEC and a consortium of local banks comprised of BDO Universal Bank (BDO), Asia United Bank (AUB), Rizal Commercial Banking Corporation (RCBC), United Coconut Planters Bank (UCPB), Philippine Business Bank (PBB), Planters Development Bank, and Robinsons Bank on December 12, 2012. The joint lead arrangers for the loan were BDO Capital and Investment Corporation and RCBC Capital Corporation with Asia United Bank as Co-Arranger.

Alsons Consolidated Resources, Inc. (ACR) - the publicly-listed holding company of the Alcantara Group holds 75% equity in SEC with Toyota Tsusho Corporation (TTC) - the trading company of the Toyota Group, owning 25% equity in the company. TTC's 25% equity participation in the Sarangani Energy Corporation was finalized on December 10, 2012.

ACR and SEC chair and president Tomas I. Alcantara conveyed his thanks to the partner banks for backing this crucial project that will help ease the current power shortage in Mindanao. He expressed his appreciation to ACR's partner banks for "...supporting the company's pioneering and entrepreneurial spirit, and becoming our partners in making our vision for a progressive Mindanao that much closer to reality."

Mr. Alcantara was optimistic that ACR's prospective power project in Zamboanga will also find support from the local banking community. The San Ramon Power, Inc. (SRPI) plant in San Ramon, Talisayan, Zamboanga City will have the capacity to generate up to 105 MW of electricity for Zamboanga City and nearby areas. The SRPI plant is expected to be operational by 2016. Aside from having already identified a plant site, the project already has obtained an Environmental Compliance Certificate (ECC) and will be signing an Engineering Procurement and Construction (EPC) contract with a prospective contractor and a Power Sales Agreement (PSA) with a local power cooperative soon.

Aside from the SEC and SRPI facilities, the Alcantara Group controls and operates the 100 MW Western Mindanao Power Corporation (WMPC) bunker-fired power plant in Sangali, Zamboanga City and the Southern Philippines Power Corporation (SPPC) 55 MW bunker-fired power plant in Alabel, Sarangani Province.

In the 1st quarter of 2012, the Alcantara Group through its subsidiary Mapalad Power Corporation (MPC) was granted by the City Government of Iligan the right to acquire the 102 MW Iligan Diesel Plant. The transfer of ownership is currently undergoing procedural review by the Commission on Audit (COA). Rehabilitation and operation of the Iligan plant will commence once the transfer is finalized. Apart from power project development and power generation management, the Alcantara Group is also engaged in property development, aquaculture, agribusiness, and services. The group has been an active player in the economic development of Mindanao and the rest of the Philippines for over fifty years.

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