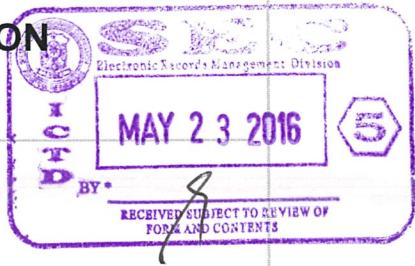


C02896-2016

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**



1. Date of Report (Date of earliest event reported)

May 19, 2016

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412-000

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

n/a

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

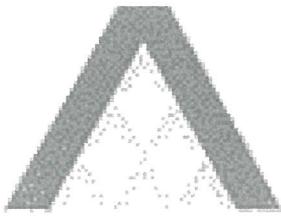
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK PHP1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

Clarification of News Reports

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





## Alsons Consolidated Resources, Inc. ACR

### PSE Disclosure Form 4-13 - Clarification of News Reports

*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

NEWS ARTICLES ENTITLED "ALSONS EYES 150-MW SOLAR POWER PROJECTS"

Source	THE STANDARD (INTERNET EDITION)
Subject of News Report	"ALSONS EYES 150-MW SOLAR POWER PROJECTS
Date of Publication	May 18, 2016

#### Clarification of News Report

Please see attached letter reply.

#### Other Relevant Information

-

#### Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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May 19, 2016

**Philippine Stock Exchange, Inc.**  
Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : **MS. JANET A. ENCARNACION**  
Head Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Madam:

We reply to your email dated May 19, 2016 with regard to the attached news article entitled "Alsons eyes 150-mw solar power projects" posted in The Standard (Internet Edition) on May 18, 2016 which reported among others, the following:

"Alsons Consolidated Resources Inc. may invest in around 150 megawatts of solar power projects 'on an opportunistic basis,' an official said Wednesday.

Alsons vice president for business development Joseph Nocos told reporters the company would focus on developing renewable energy sources aside from coal projects.

'Our hydro target is 150 MW. Solar, on a opportunistic basis, we're looking at 150 MW... Our strategy is to expand our capacity according to what the market needs,' Nocos said.

Nocos said Alsons had an available land that could be utilized for solar and that the company was initially looking at 10 MW to 20 MW of solar projects in the next two years.

He also said Alsons was looking at a possible partnership with a Japanese or European company.

'For hydro, we will likely go by our selves along with our partner Toyota Tsusho,' he said.

....

'We're looking ahead to what Mindanao grid will need. First, there is enough baseload power plants being built, so we believe there will be adequate baseload in next 10 to 15 years. We're anticipating an opportunity for generation companies in RE space, mainly hydro,' Nocos told reporters.

The company is pursuing the projects under newly-established Alsons Renewable Energy Corp.

Alsons has received service contracts to build 90 MW of hydro power plants, while applications for another 90 MW of capacity are pending with the Energy Department.

'We expect DoE to decide within the year. If all is approved, we will have 180 MW which we hope to implement in next five years,' Alsons said.

Nocos said the company was moving forward this year with the construction of the 15-megawatt Siguil hydro power plant in Maasim, Sarangani province.

He said the project would be followed by a 40-MW hydro power project in Negros Occidental along the Bago River.

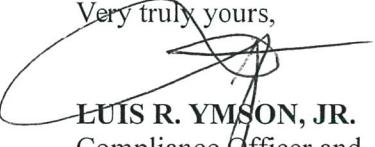
'Except for a 40-MW [hydro in Negros], all projects will be in Mindanao. Two other [hydro projects] in Mindanao could be rolled out in next couple of years,' he said.

Alson's affiliated power facilities are expected to have a total generating capacity of 588 MW by 2019 that will meet more than 25 percent of Mindanao's projected peak demand for that year.

...."

We confirm the information written in the above quotations from the said article.

Very truly yours,

  
**LUIS R. YMSON, JR.**  
Compliance Officer and  
Chief Financial Officer