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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

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Company Type Stock Corporation

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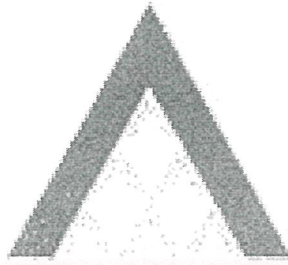
**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Oct 14, 2016
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2286 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares at P1.00 par value	6,291,500,000
11. Indicate the item numbers reported herein
Press Release

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.

ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Alsons to issue up to Php2.5 Billion in Commercial Papers

Background/Description of the Disclosure

Please see attached

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



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October 14, 2016

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III
OIC-Head, Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporation Finance Department
S.E.C. Building, EDSA
Greenhills, Mandaluyong City


Gentlemen:

This is to inform the Exchange that on 13 October 2016, the Board of Directors of Alsons Consolidated Resources, Inc. (ACR) approved the issuance of short term Commercial Papers (CP's) of up to 2.5 Billion Pesos to be issued in multiple tranches and authorized the services of Multinational Investment Bancorporation as sole underwriter and AB Capital and Investment Corporation-Trust and Investment Division as facility agent for the issuance. The Board also approved the incorporation of Alsons Power Supply Company, which will be engaged in the marketing of the electric power generated by ACR's power generating subsidiaries.

We are also furnishing the Exchange a copy of the Press Statement by the Company entitled: "Alsons to issue up to Php2.5 Billion in Commercial Papers".

We trust that you will find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Information Officer



Refer to: Luis R. Ymson, Jr., Chief Financial Officer, Alsons Consolidated Resources, Inc.
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Alsons to issue up to PHP2.5 Billion in Commercial Papers

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group, announced that the company's board of directors has authorized the issuance of short term Commercial Papers (CP's) of up to 2.5 Billion Pesos to be issued in multiple tranches. The initial tranche with an aggregate value of up to 500 Million Pesos will be issued within 2016 or early 2017. The first tranche will have tenors of 90, 180, and 360 days. Succeeding tranches will be issued in 2017 and 2018 with values of up to 1 Billion Pesos per year. Proceeds of the CP issuance will be used to fund ACR's working capital requirements and other general corporate purposes including operations of the company's power projects in Mindanao. The ACR board of directors has authorized the company to tap the services of Multinational Investment Bancorporation as sole underwriter and AB Capital and Investment Corporation – Trust and Investments Division as facility agent for the issuance.

For the initial 500 Million Peso tranche of the CP issuance, Philippine Rating Services Corporation (PhilRatings) has assigned ACR with an Issuer Credit Rating of **PRS Aa-** the second highest rating category on PhilRatings' existing credit rating scale. Among the factors cited by PhilRatings as basis for the rating were ACR's "robust revenue generating capability" and the company's "ability to establish joint ventures with strong partners for particular projects."

In the same meeting, the board also approved the creation of a new subsidiary, Alsons Power Supply Company, to act as the marketing company of ACR's power generating subsidiaries.

ACR is Mindanao's first and most experienced independent power producer and it has played a pivotal role in helping end the power crisis in the country's second largest island. The company currently operates four power facilities generating a combined capacity of 363 Mega Watts (MW) serving over 8 million people in 13 cities and 8 provinces including key urban centers such as Davao City, Cagayan de Oro, General Santos, Iligan, and Zamboanga City. Early this year ACR added 105 MW to Mindanao's power supply with the operation of the first section of the 210 MW Sarangani Energy Corporation (SEC) baseload power plant located in Maasim, Sarangani. The US\$570 Million SEC power plant is the single largest power investment in Sarangani Province and the entire Region 12. The SEC plant's second 105 MW section is expected to begin the initial stages of construction later this year and is targeting to go full into full blast construction by early 2017. In the second half of 2017, the group will commence construction of the 105 MW San Ramon Power, Inc. baseload coal fired power facility in Zamboanga City.

ACR is likewise entering the renewable energy sphere with the development of a 15 MW run of river hydroelectric plant along the Siguil River in Maasim, Sarangani. The Siguil plant is targeting to begin construction in 2017. ACR-affiliated power facilities are expected to reach a total generating capacity of 588 MW by 2019- approximately 25% of Mindanao projected peak power demand for that year.

The Alcantara Group, through its other subsidiaries aside from ACR, is also engaged in aquaculture and agribusiness, property development and services. It has been an active player in the economic development of Mindanao and the rest of the Philippines for over 60 years.