



108112016004739

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines

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Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Aug 4, 2016

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412-000

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

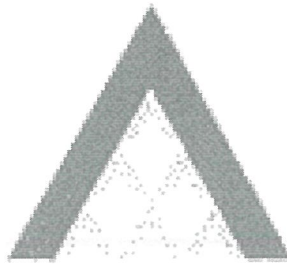
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK PHP1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

Clarification of News Reports

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

NEWS ARTICLE ENTITLED: "JAPAN FIRM INKS \$280-M DEAL TO BUILD SARANGANI PLANT"

Source	BUSINESS WORLD ONLINE
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Subject of News Report	"JAPAN FIRM INKS \$280-M DEAL TO BUILD SARANGANI PLANT"
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Date of Publication	Aug 3, 2016
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Clarification of News Report

Please see attached letter reply.

Other Relevant Information

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Filed on behalf by:

Name	Laura Tumala
Designation	Legal Assistant



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
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Website: www.acr.com.ph

August 4, 2016

Philippine Stock Exchange, Inc.

Listing and Disclosure Department

PSE Plaza, Ayala Triangle

Ayala Avenue, Makati City, Philippines

Attention : **Ms. Janet A. Encarnacion**
Head Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Madam:


We reply to your email dated today, August 4, 2016, with regard to the news article entitled "Japan firm inks \$280-M deal to build Sarangani plant" posted in BusinessWorld Online on August 3, 2016. The article reported, among others, the following:

"ALSONS Consolidated Resources, Inc. has placed the price tag to the contract it has awarded to the local unit of Japan's JGC Corp. at \$280 million, which will cover the engineering, procurement, and construction (EPC) work for the second section of its 210-megawatt coal-fired power plant in Sarangani province.

The amount is almost half of the plant's disclosed cost of \$570 million, which Alsons described as the 'single largest investment' in Sarangani and the whole of Soccsksargen or Region 12. . . ."

We confirm that Sarangani Energy Corporation, a subsidiary of ACR, signed with the local unit of Japan's JGC Corp., an engineering, procurement, and construction (EPC) contract for the second section of its 210-megawatt coal-fired power plant in Sarangani province. However, the above price tag of \$280 million, as written, is incorrect. In due course, we will disclose the correct amount when the total project cost of the second section is finalized.

Very truly yours,


LUIS R. YMSON, JR.
Chief Financial Officer