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## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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### Company Information

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SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

### Document Information

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. March 5, 2014  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter

5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code

8. (632) 982-3000  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
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Common Stock P1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Please refer to attached letter

Reply to SEC letter dated February 19 and in Compliance with the SEC Memorandum Circular No. 1 series of 2014 on the Company's Annual Corporate Governance Report

SIGNATURES

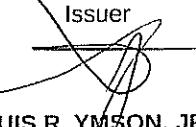
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date 5 March 2014

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:

LUIS R. YMSON, JR.  
Chief Financial Officer and   
Corporate Information Officer  
Signature and Title



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

5 March 2014

The Securities & Exchange Commission  
SEC Building, EDSA  
City of Mandaluyong

Attention : **Atty. Justina F. Callangan**  
Director, Corporate Governance & Finance Department

Re : **Alsons Consolidated Resources, Inc. (ACR)**  
Update on Annual Corporate Governance Report

Dear Director Callangan:

We refer to your letter dated 19 February 2014, which we received on March 3, 2014. In compliance with the said letter and with Securities and Exchange Commission (SEC) Memorandum Circular No. 1 series of 2014, please be informed that the Company has made the following changes on the Company's Annual Corporate Governance Report for 2013:

• **Chapter A(1)(a) Composition of the Board**

Director's Name	Type [Executive (ED), Non- Executive (NED) or Independent Director (ID)]	If nominee, identify the principal	Nominator in the last election (if ID, state the relationship with the nominator)	Date first elected	Date last elected (if ID, state the number of years served as ID) <sup>1</sup>	Elected when (Annual/ Special Meeting)	No. of years served as director
1. Tomas I. Alcantara	ED	N/A	Nomination Committee	Aug. 2001	24 May 2013	ASM	12
2. Editha I. Alcantara	ED	N/A	Nomination Committee	March 1995	24 May 2013	ASM	18
3. Tirso G. Santillan,Jr.	ED	N/A	Nomination Committee	June 1996	24 May 2013	ASM	17
4. Alejandro I. Alcantara	NED	N/A	Nomination Committee	July 2003	24 May 2013	ASM	10
5. Ramon T. Diokno	NED	N/A	Nomination Committee	March 2009	24 May 2013	ASM	4
6. Carlos G. Dominguez	NED	N/A	Nomination Committee	March 1995	24 May 2013	ASM	18
7. Conrado C. Alcantara	NED	N/A	Nomination Committee	Nov. 2010	24 May 2013	ASM	3
8. Honorio A. Poblador III	NED	N/A	Nomination Committee	March 1995	24 May 2013	ASM	18
9. Jose Ben R. Laraya	ID	N/A	Ms. Solita Gomez (not related to ID)	March 1995	24 May 2013	ASM	18
10. Jacinto C. Gavino, Jr.	ID	N/A	Ma. Socorro Ramirez (not related to ID)	May 2005	24 May 2013	ASM	8
11. Thomas G. Aquino	ID	N/A	Ms. Consuelo Manching (not related to ID)	May 2011	24 May 2013	ASM	2

<sup>1</sup>Reckoned from the election as of the Annual Stockholders' Meeting (ASM) held on 24 May 2013

- Chapter A(d)(i) Directorship in the Company's Group

Director's Name	Corporate Name of the Group Company	Type of Directorship (Executive, Non-Executive, Independent). Indicate if director is also the Chairman.
Tomas I. Alcantara	Southern Philippines Power Corporation Western Mindanao Power Corporation Alto Power Holdings, Inc. Alsing Power Holdings, Inc. Conal Holdings Corporations Sarangani Energy Corporation San Ramon Power, Inc. Alsons Energy Development Corporation Kamanga Agro-Industrial Ecozone Development Corp. Aces Technical Services Corporation Alsons Land Corporation ACR Mining Corporation Market Developers, Inc. (MADE) Eagle Ridge Golf & Country Club, Inc.	ED - Chairman ED - Chairman
Editha I. Alcantara	Southern Philippines Power Corporation Western Mindanao Power Corporation Alto Power Holdings, Inc. Alsing Power Holdings, Inc. Conal Holdings Corporations Sarangani Energy Corporation San Ramon Power, Inc. Alsons Energy Development Corporation Kamanga Agro-Industrial Ecozone Development Corp. Aces Technical Services Corporation Alsons Land Corporation ACR Mining Corporation Market Developers, Inc. (MADE) Eagle Ridge Golf & Country Club, Inc.	ED ED ED ED ED ED ED ED ED ED ED ED ED ED ED ED ED
Tirso G. Santillan, Jr.	Sarangani Energy Corporation San Ramon Power, Inc. Mapalad Power Corporation Alsons Energy Development Corporation Kamanga Agro-Industrial Ecozone Development Corp. Siguil Hydro Power Corporation Kalaong Hydro Power Corporation Aces Technical Services Corporation A/S Power Development Inc. ACR Mining Corporation Market Developers, Inc. (MADE)	ED ED ED - Chairman ED ED ED - Chairman ED - Chairman ED ED ED ED ED ED ED ED ED ED
Alejandro I. Alcantara	Alsons Land Corporation Market Developers, Inc. (MADE)	NED NED
Conrado C. Alcantara	Alsons Land Corporation Market Developers, Inc. (MADE)	NED NED

<sup>2</sup> The Group is composed of the parent, subsidiaries, associates and joint ventures of the company.

- Chapter A(d)(ii) Directorship in Other Listed Companies

Director's Name	Corporate Name of the Group Company	Type of Directorship (Executive, Non-Executive, Independent). Indicate if director is also the Chairman.
Tomas I. Alcantara	Holcim Philippines, Inc. Philweb Corporation Philippine Bank of Communications	NED ID ID
Carlos G. Dominguez	Phil. Tobacco Flue-Curing and Redrying Corp. United Paragon Mining Corporation	ED NED
Thomas G. Aquino	NOW Corporation A Brown Company	ED - Chairman NED

- Chapter A(2)(a) Chairman and CEO

The CEO of the Company who also assumes the role of the Chairman of the Board holds only one vote. Generally, the Board is the governing body of the Company, and all corporate acts are approved by the Board of Directors. The Board has constituted a Nomination, Compensation, Executive and Audit Committees headed and composed by an Independent Directors to ensure that there are adequate checks and balances in the Corporate Governance structure of the Company and an appropriate balance of power, increased accountability and better capacity for independent decision making by the Board.

- Chapter A(6)(c) Continuing Education Programs for Directors

The Company does not have a continuing education program for Directors in 2013.

- Chapter C(2) Attendance of Directors

Board	Name	Date of Election	No. of Meetings held during the year	No. of Meetings Attended	%
Chairman	1. Tomas I. Alcantara	24 May 2013	4	4	100%
Member	2. Editha I. Alcantara	24 May 2013	4	4	100%
Member	3. Tirso G. Santillan,Jr.	24 May 2013	4	4	100%
Member	4. Alejandro I. Alcantara	24 May 2013	4	4	100%
Member	5. Ramon T. Dickno	24 May 2013	4	4	100%
Member	6. Carlos G. Dominguez	24 May 2013	4	2	50%
Member	7. Conrado C. Alcantara	24 May 2013	4	4	100%
Member	8. Honorio A. Poblador III	24 May 2013	4	4	100%
Independent	9. Jose Ben R. Laraya	24 May 2013	4	4	100%
Independent	10. Jacinto C. Gavino, Jr.	24 May 2013	4	4	100%
Independent	11. Thomas G. Aquino	24 May 2013	4	3	75%

- Chapter D(5) Remuneration of Management

Name of Officer/Position	Total Remuneration
Luis R. Ymson, Jr. / CFO	PhP 90,000.00
Esperidion D. Develos, Jr. / CAE	PhP 90,000.00
Angel M. Esguerra, III /Asst.Corsec	not included in the Company's per diem

- Chapter E(2)(a) Executive Committee

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended	%	Length of Service in the Committee (from 2011)
Chairman	Tomas I. Alcantara	24 May 2013	8	8	100%	3 years
Member (ED)	Editha I. Alcantara	24 May 2013	8	7	87%	3 years
Member (ED)	Tirso G. Santillan, Jr.	24 May 2013	8	8	100%	3 years
Member (ID)	Jose Ben R. Laraya	24 May 2013	8	8	100%	3 years
Member (ID)	Thomas G. Aquino	24 May 2013	8	6	75%	3 years

- Chapter E(2)(b) Audit Committee

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended	%	Length of Service in the Committee (from 2011)
Chairman (ID)	Jose Ben R. Laraya	24 May 2013	6	6	100%	3 years
Member (ED)	Editha I. Alcantara	24 May 2013	6	6	100%	3 years
Member (ED)	Tirso G. Santillan, Jr.	24 May 2013	6	6	100%	3 years
Member (ID)	Jacinto C. Gavino, Jr.	24 May 2013	6	3	50%	3 years
Member (NED)	Ramon T. Diokno	24 May 2013	6	6	100%	3 years

- Chapter E(2)(d) Compensation Committee

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended	%	Length of Service in the Committee (from 2011)
Chairman	Tomas I. Alcantara	24 May 2013	0	N/A	N/A	3 years
Member (ED)	Tirso G. Santillan, Jr.	24 May 2013	0	N/A	N/A	3 years
Member (NED)	Honorio A. Poblador III	24 May 2013	0	N/A	N/A	3 years
Member (ID)	Jose Ben R. Laraya	24 May 2013	0	N/A	N/A	3 years

- Chapter J(1)(c) Dividends

Declaration Date	Record Date	Payment Date
March 21, 2013	May 24, 2013	June 14, 2013

- Chapter J(1)(d)(3) Company observation of 21 business days for giving out notices to the AGM

- Date of sending out notices : April 26, 2013
- Date of the Annual/Special Stockholders' Meeting: 24 May 2013

- Chapter J(1) (d)(5) Results of Annual/Special Stockholders' Meeting's Resolution

Resolution	Approving	Dissenting	Abstaining
Reading and Approval of the Minutes of Annual Stockholders' Meeting held on May 18, 2012.	All	None	None
Presentation of the Management Report and Approval of the Audited Financial Statement of 2012	All	None	None
Ratification of the Acts of the Board of Directors/Officers	All	None	None
Election of Directors for year 2013-2014	All	None	None
Appointment of the External Auditors – Sycip Gorres Velayo & Co. for the year 2012	All	None	None

- Chapter J(1)(d)(6) Publication of AGM results

The results of the votes taken during the most recent AGM for all resolutions was submitted to SEC thru Form 17C on same day of AGM on May 24, 2013 and published by PSE the following day May 25, 2013.

- Chapter J(1)(f)(i) Details of AGM Attendance

Type of Meeting	Names of Board members / Officers present	Date of Meeting	Voting Procedure (by poll, show of hands, etc)	% of SH Attending in Person	% of SH in Proxy	Total % of SH attendance
Annual Stockholders' Meeting	<u>Directors:</u> Tomas I. Alcantara Editha I. Alcantara Alejandro I. Alcantara Tirso G. Santillan, Jr. Ramon T. Diokno Jose Ben R. Laraya Carlos G. Dominguez Honorio A. Poblador, III Jacinto C. Gavino, Jr. Conrado C. Alcantara Thomas G. Aquino <u>Officers:</u> Luis R. Ymson, Jr. Roberto V. San Jose Esperidion D. Develos, Jr. Angel M. Esguerra, III	24 May 2013	By ballots one share one vote	0.13%	80.14%	80.27%
Special	No Special Stockholders' Meeting held during the year.					

- Chapter J(1)(i) Definitive Information Statements and Management Report

Number of Stockholders entitled to receive Definitive Information Statements and Management Report and other Materials	All Stockholders on record
Date of Actual Distribution of Definitive Information Statement and Management Report and other Materials held by market participants/certain beneficial owners	April 26, 2013
Date of Actual Distribution of Definitive Information Statement and Management Report and other Materials held by Stockholders	April 26, 2013
State whether CD format or hard copies were distributed	Distributed in CD format. Soft copies are available at the Company (ACR) and PSE's website.
If yes, indicate whether requesting stockholders were provided hard copies	CDs are sent via postal mail. Hard copies are available during Annual General Meeting.

We hope you find the foregoing sufficient compliance with SEC Memorandum Circular No. 1, Series 2014. Should you have further questions or need any clarification, please do not hesitate to contact us.

Thank you.

Respectfully yours,

ALSONS CONSOLIDATED RESOURCES, INC.



ANGEL M. ESGUERRA, III  
Assistant Corporate Secretary

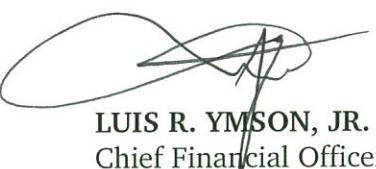
Pursuant to the requirement of the Securities and Exchange Commission, this Annual Corporate Governance is signed on behalf of the registrant by the undersigned, thereunto duly authorized, in the city of Makati, Metro Manila on MAR 05 2014.

SIGNATURES



TOMAS I. ALCANTARA

Chairman of the Board &  
Chief Executive Officer



LUIS R. YMSON, JR.

Chief Financial Officer and  
Compliance Officer



JOSE BEN R. LARAYA

Independent Director



THOMAS G. AQUINO

Independent Director



**Alsons Consolidated Resources, Inc.**  
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")  
2nd Floor, Alsons Building  
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City  
1231 Metro Manila Philippines  
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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March 5, 2014

**Philippine Stock Exchange, Inc.**  
Listing and Disclosure Department  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City, Philippines

Attention : **MS. JANET A. ENCARNACION**  
Head Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**  
Update on Annual Corporate Governance Report

Dear Madam:

We submit herewith the update on our Company's Annual Corporate Governance Report for the year 2013 in compliance with the Securities and Exchange Commission's Memorandum Circular No. 1, Series of 2014.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

**LUIS R. YMSON, JR.** *MS*  
Compliance Officer and  
Chief Financial Officer

Encl/  
acr SEC/17-c2014-02

*kim pru*

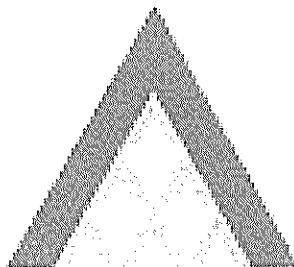
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**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM ACGR**

**ANNUAL CORPORATE GOVERNANCE REPORT**

1. Report is Filed for the Year  
Dec 31, 2013
2. Exact Name of Registrant as Specified in its Charter  
ALSONS CONSOLIDATED RESOURCES, INC.
3. Address of principal office  
Alsons Bldg., 2286 Chino Roces Avenue, Makati City  
Postal Code  
1231
4. SEC Identification Number  
59366
5. Industry Classification Code(SEC Use Only)
6. BIR Tax Identification No.  
001-748-412
7. Issuer's telephone number, including area code  
(632) 982-3000
8. Former name or former address, if changed from the last report  
n/a

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Alsons Consolidated Resources, Inc.

## ACR

### PSE Disclosure Form ACGR-1 - Annual Corporate Governance Report

*Reference: Revised Code of Corporate Governance of the  
Securities and Exchange Commission*

#### Description of the Disclosure

UPDATE ON ANNUAL CORPORATE GOVERNANCE REPORT IN COMPLIANCE WITH THE  
SECURITIES & EXCHANGE COMMISSION'S MEMORANDUM CIRCULAR NO. 1 SERIES OF 2014.

#### Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager