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News

PHILIPPINES: Alson eyes two ethanol facilities in Mindanao

07 October 2007

Sector: Investment

Alcantara-owned Alsons Consolidated Resources Inc. (ACR) is planning to build two ethanol distillery plants in Mindanao, Zinnia dela Peña of The Philippine Star reports in its September 26 issue.

Tomas I. Alcantara, chairman of the Alcantara Group of Companies, announced that ACR is planning to put up its first ethanol facility in Cagayan De Oro City with a capacity of about 100,000 liters per day. The plant is targeted to be completed in the fourth quarter of 2007.

Apart from this, ACR is also considering putting up an ethanol production facility in Saranggani while also looking at building a biodiesel refinery in Southern Mindanao which will produce 100,000 liters of fuel per day. The facility is slated for completion by mid-2008.

"Our engagements in these new projects will cover not only the alcohol production phase but the critical agriculture component as well," Alcantara said.

