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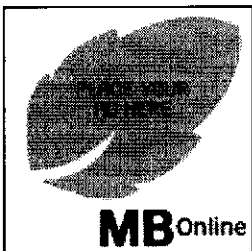
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COMICS



### ADB President urges efficient use of energy

Asia must use energy more efficiently because the actions of the world's most populous continent will have a large bearing on climate change, Asian Development Bank President Haruhiko Kuroda said yesterday.

### 3 ATM networks finally interconnected

BancNet and Expressnet are now finally interconnected, a development that would provide ease and comfort to member banks and some 10.5 million ATM (automated teller machines) cardholders of the two service providers.

### Peso seen to rebound on fundamentals

Strong fundamentals will allow the peso eventually to recover after having recently given up all its gains this year, the central bank said yesterday.

### BPO earnings to triple to \$ 7.3 B in 2010

Annual foreign exchange earnings from the country's call center industry, also known as Business Process Outsourcing, will nearly triple to \$ 7.3 billion in 2010, up from about \$ 2.6 billion this year.

### Insurers to sell 'micro-insurance' policies

Insurance Commission chief Evangeline Escobillo said insurance companies will introduce "micro-insurance" products for the low-income wage earners soon.

### SC clears Pepsi Cola of liability on '349' fiasco

The Philippine Supreme Court has cleared Pepsi Cola of any liability in a promotional flap that sparked lawsuits and riots 14 years ago, a court spokesman said yesterday.

### NEWS IN BRIEF

The peso rate closed slightly higher at P53.25 to the US dollar yesterday at the Philippine Dealing System of the Bankers Association of the Philippines from P53.29 the previous day. The weighted average rate depreciated to P53.313 from P53.30. Total volume amounted to 4 million.

### Alsons diversifies into mining dev't

Alsons Consolidated Resources is diversifying into mining with the acquisition of the rights and interest in the Manat Mining Claim from sister company Alsons Development and Investment Corporation (Aldevinco).

### Cebu Pacific provides online travel solutions for guests

Cebu Pacific (CEB) will make use of Octopus Travel's technology to provide its guests with a one-stop shop for hotel booking, sightseeing tours and private transfers tailored for their individual needs.

### Yen, won post gains; others remain weak

SINGAPORE, June 20 (Reuters) — The yen rose on Tuesday after comments from Bank of Japan Governor Toshihiko Fukui suggested Japanese interest rates could go up soon, lifting the South Korean won half a percent and propping up some other Asian currencies.

### SMIC forms new property dev't subsidiary

SM Investments Corporation (SMIC) has organized the SM Investments Property Group as it gears up for the property sector uptrend by positioning itself on three major fronts: residential and condominium development, commercial development, and leisure and tourism.

### GE Money Savings Bank unveils thrusts

GE Money Savings Bank, a local subsidiary of New York-based GE Money financial conglomerate, is positive about the business prospects in the country, focusing in on the young working population that needs financial services.

### e-Telecare expands call center facility

e-Telecare Global Solutions Inc., largest Asia-based call center, is expanding its operation with 700 new seats bringing its total number of call center seats to 4,000.

### Court slaps BCDA with new injunction on Poro Point row

The Bases Conversion Development Authority (BCDA) suffered another major legal